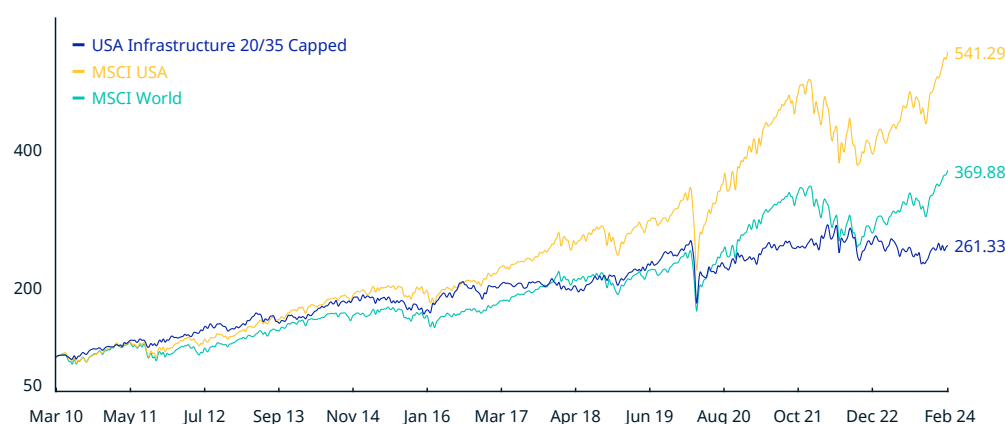


# MSCI USA Infrastructure 20/35 Capped Index (USD)

The **MSCI USA Infrastructure 20/35 Capped Index** captures the opportunity set of companies that are owners or operators of infrastructure assets. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. Index constituents are selected from the equity universe of MSCI USA, the parent index, which covers mid and large cap securities. Each constituent is categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI has aggregated into five broadly diversified *infrastructure* sectors: Telecommunication Infrastructure, Utilities, Energy Infrastructure, Transportation Infrastructure and Social Infrastructure.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – FEB 2024)



## ANNUAL PERFORMANCE (%)

Year	USA Infrastructure 20/35 Capped	MSCI USA	MSCI World
2023	-3.14	26.49	23.79
2022	-0.43	-19.85	-18.14
2021	10.15	26.45	21.82
2020	-4.81	20.73	15.90
2019	25.00	30.88	27.67
2018	-2.13	-5.04	-8.71
2017	3.72	21.19	22.40
2016	20.18	10.89	7.51
2015	-8.93	0.69	-0.87
2014	16.18	12.69	4.94
2013	13.27	31.79	26.68
2012	7.85	15.33	15.83
2011	12.77	1.36	-5.54

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Mar 08, 2010
USA Infrastructure 20/35 Capped	0.27	2.17	2.42	0.74	4.03	3.35	4.92	7.11
MSCI USA	5.32	11.93	30.11	6.93	10.51	14.16	11.99	12.83
MSCI World	4.24	10.67	24.96	5.49	8.64	11.66	9.06	9.80

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Mar 08, 2010	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
USA Infrastructure 20/35 Capped	2.71	15.40	15.26	12.81	0.17	0.16	0.33	0.53	33.63	2020-02-18–2020-03-23
MSCI USA	1.94	17.84	18.66	15.36	0.51	0.70	0.73	0.80	34.16	2020-02-19–2020-03-23
MSCI World	2.16	17.05	18.05	14.90	0.43	0.59	0.56	0.62	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Infrastructure 20/35 Capped Index (USD)

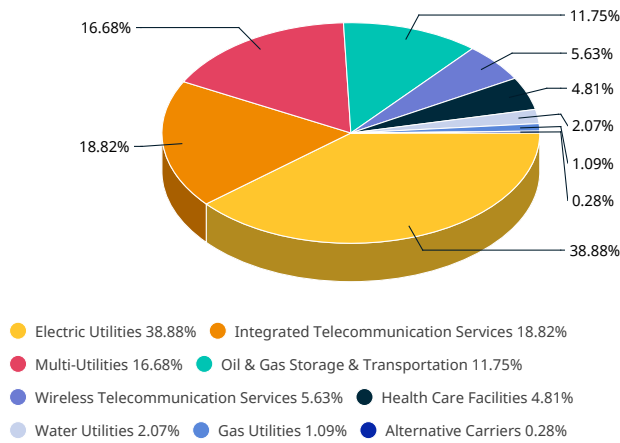
INDEX CHARACTERISTICS

USA Infrastructure 20/35 Capped	
Number of Constituents	40
Mkt Cap ( USD Millions)	
Index	1,536,879.96
Largest	168,245.68
Smallest	4,229.32
Average	38,422.00
Median	27,565.78

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
VERIZON COMMUNICATIONS	168.25	10.95	Comm Srvcs
AT&T	121.03	7.88	Comm Srvcs
NEXTERA ENERGY	113.20	7.37	Utilities
T-MOBILE US	86.45	5.63	Comm Srvcs
SOUTHERN COMPANY (THE)	73.34	4.77	Utilities
DUKE ENERGY CORP	70.77	4.61	Utilities
HCA HOLDINGS	63.58	4.14	Health Care
CONSTELLATION ENERGY	54.17	3.52	Utilities
SEMPRA ENERGY	44.43	2.89	Utilities
AMERICAN ELECTRIC POWER	43.89	2.86	Utilities
Total	839.11	54.60	

SUB-INDUSTRY WEIGHTS



## ABOUT MSCI

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