

# MSCI Emerging Markets ex China Climate Paris Aligned Index (USD)

The MSCI Emerging Markets ex China Climate Paris Aligned Index is based on the MSCI Emerging Markets ex China Index, its parent index, and includes large and mid-cap securities across 23 of the 24 Emerging Markets (EM) countries\* excluding China. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index incorporates the TCFD recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China Climate Paris Aligned	MSCI Emerging Markets ex China
2024	4.20	3.56
2023	20.11	20.03
2022	-20.30	-19.26
2021	8.31	10.03
2020	14.98	12.55
2019	17.40	16.21
2018	-14.20	-12.42
2017	31.40	31.25
2016	13.58	15.02
2015	-17.02	-16.89
2014	-3.84	-4.62

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets ex China Climate Paris Aligned	6.67	15.03	11.31	14.57	13.71	11.13	6.05	4.78	
MSCI Emerging Markets ex China	6.95	16.53	9.39	14.53	13.22	11.34	6.19	4.88	

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.37	18.84	15.76	2.86
2.76	15.87	13.24	2.07

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%)	ANNUALIZED STD DEV (%)			SHARPE RATIO			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets ex China Climate Paris Aligned	1.01	1.97	13.11	16.33	17.40	18.06	0.59	0.53	0.30	0.25	42.10	2018-01-26–2020-03-23
MSCI Emerging Markets ex China	1.00	0.00	5.84	15.45	16.65	17.62	0.59	0.56	0.31	0.26	42.55	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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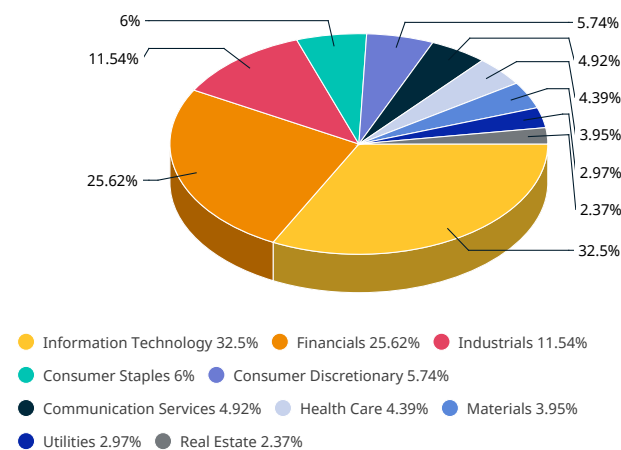
### INDEX CHARACTERISTICS

	MSCI Emerging Markets ex China Climate Paris Aligned	MSCI Emerging Markets ex China
<b>Number of Constituents</b>	214	645
	<b>Weight (%)</b>	
<b>Largest</b>	16.45	14.25
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.47	0.16
<b>Median</b>	0.25	0.07

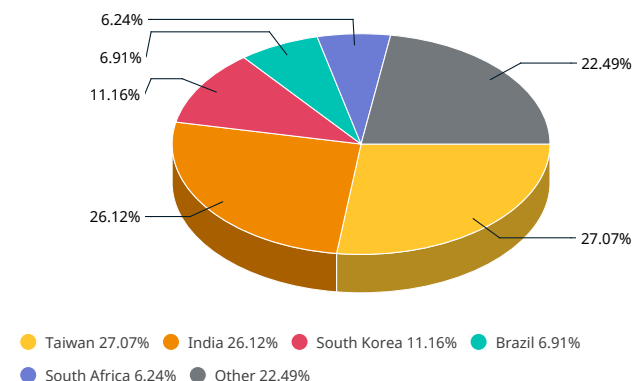
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	16.45	14.25	Info Tech
SAMSUNG ELECTRONICS CO	KR	2.56	3.34	Info Tech
BHARAT ELECTRONICS	IN	1.74	0.29	Industrials
MEDIATEK INC	TW	1.73	1.04	Info Tech
SK HYNIX	KR	1.69	1.88	Info Tech
HDFC BANK	IN	1.61	2.11	Financials
NASPERS N	ZA	1.61	0.81	Cons Discr
INFOSYS	IN	1.49	0.99	Info Tech
AL RAJHI BANKING & INV	SA	1.49	0.79	Financials
AELSAN ELEKTRONIK	TR	1.48	0.08	Industrials
<b>Total</b>		<b>31.86</b>	<b>25.58</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## ABOUT MSCI

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