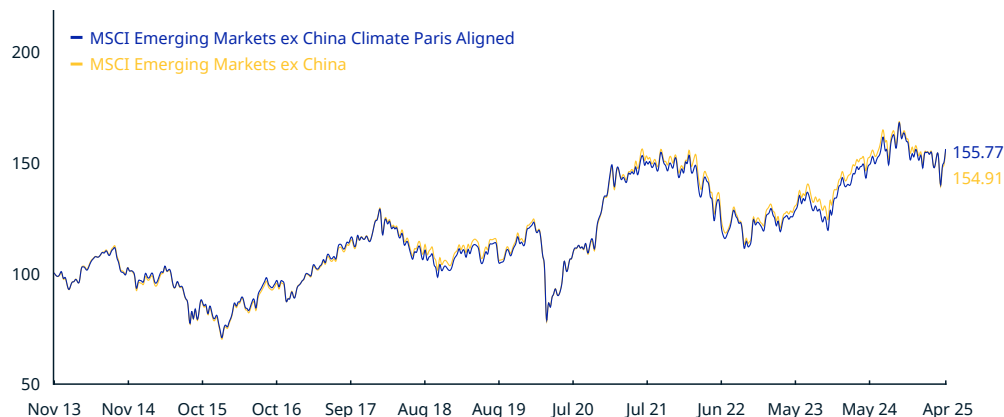


# MSCI Emerging Markets ex China Climate Paris Aligned Index (USD)

The MSCI Emerging Markets ex China Climate Paris Aligned Index is based on the MSCI Emerging Markets ex China Index, its parent index, and includes large and mid-cap securities across 23 of the 24 Emerging Markets (EM) countries\* excluding China. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index incorporates the TCFD recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China Climate Paris Aligned	MSCI Emerging Markets ex China
2024	4.20	3.56
2023	20.11	20.03
2022	-20.30	-19.26
2021	8.31	10.03
2020	14.98	12.55
2019	17.40	16.21
2018	-14.20	-12.42
2017	31.40	31.25
2016	13.58	15.02
2015	-17.02	-16.89
2014	-3.84	-4.62

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets ex China Climate Paris Aligned	4.30	0.45	6.50	3.89	5.13	10.63	4.40	3.95	
MSCI Emerging Markets ex China	3.86	-0.05	3.31	2.08	4.22	10.48	4.37	3.90	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.46	18.10	15.04	2.66
2.88	15.30	12.36	1.96

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Emerging Markets ex China Climate Paris Aligned	1.02	1.93	16.96	17.82	17.34	18.00	0.13	0.52	0.22	0.20	42.10	2018-01-26–2020-03-23
MSCI Emerging Markets ex China	1.00	0.00	6.72	16.78	16.51	17.53	0.07	0.53	0.22	0.20	42.55	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets ex China Climate Paris Aligned Index (USD)

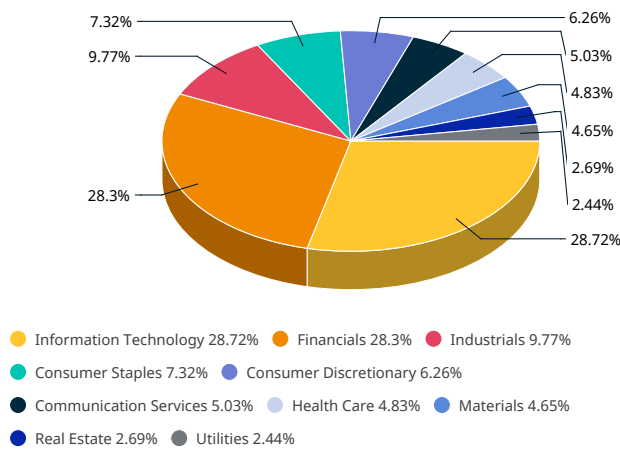
INDEX CHARACTERISTICS

	MSCI Emerging Markets ex China Climate Paris Aligned	MSCI Emerging Markets ex China
Number of Constituents	228	638
Weight (%)		
Largest	14.28	12.51
Smallest	0.01	0.01
Average	0.44	0.16
Median	0.24	0.08

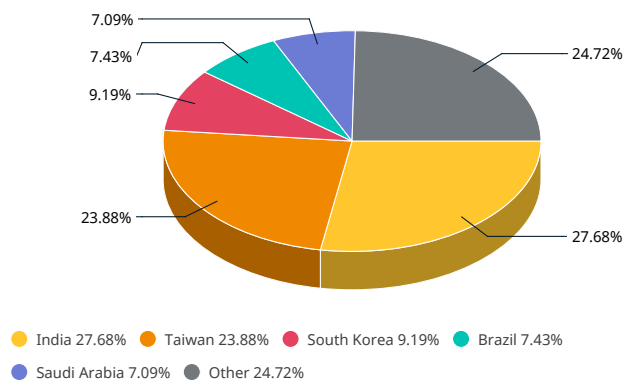
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	14.28	12.51	Info Tech
SAMSUNG ELECTRONICS CO	KR	2.48	3.34	Info Tech
MEDIATEK INC	TW	1.87	1.15	Info Tech
HARMONY GOLD MINING CO	ZA	1.79	0.16	Materials
HDFC BANK	IN	1.73	2.31	Financials
AL RAJHI BANKING & INV	SA	1.69	0.91	Financials
INFOSYS	IN	1.56	1.06	Info Tech
ASELSAN ELEKTRONIK	TR	1.50	0.09	Industrials
NASPERS N	ZA	1.50	0.80	Cons Discr
BHARAT ELECTRONICS	IN	1.45	0.24	Industrials
Total		29.83	22.56	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## ABOUT MSCI

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