

MSCI India Domestic Large Cap Index (INR)

The MSCI India Domestic Large Cap Index is designed to measure the performance of the large cap segments of the domestic Indian market. The index is based on the MSCI Global Investable Market Indexes and use the Domestic Inclusion Factor (DIF) as the free-float adjustment factor for the market capitalization of each security.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (INR) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI India Domestic Large Cap	MSCI EM Large Cap	MSCI India Large Cap
2025	10.95	41.99	11.25
2024	12.05	12.74	13.68
2023	18.07	9.94	19.07
2022	6.51	-11.50	4.61
2021	24.25	-2.13	28.06
2020	15.09	22.83	18.48
2019	15.26	22.43	12.65
2018	5.93	-6.51	3.80
2017	30.37	29.95	27.08
2016	2.83	15.83	-0.03
2015	-1.49	-10.81	-1.84
2014	33.22	0.28	25.87
2013	8.89	10.40	9.26
2012	30.17	21.95	27.21

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 30, 2008
					3 Yr	5 Yr	10 Yr		
MSCI India Domestic Large Cap	-1.60	-5.91	-2.74	-8.59	10.22	9.99	12.54	10.34	
MSCI EM Large Cap	11.21	14.91	76.10	33.99	32.68	14.04	15.29	9.78	
MSCI India Large Cap	-1.48	-5.52	-1.78	-8.10	11.73	10.73	12.47	9.63	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.35	21.25	18.32	3.01
1.90	17.96	11.49	2.64
1.34	21.60	18.56	3.07

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI India Domestic Large Cap	2.68	14.34	14.11	16.27	51.94	2008-05-30–2009-03-05
MSCI EM Large Cap	6.67	17.87	18.04	16.10	55.40	2008-05-30–2008-10-27
MSCI India Large Cap	5.40	14.49	14.37	16.14	52.10	2008-05-30–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

The MSCI India Domestic Large Cap Index was launched on Apr 16, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

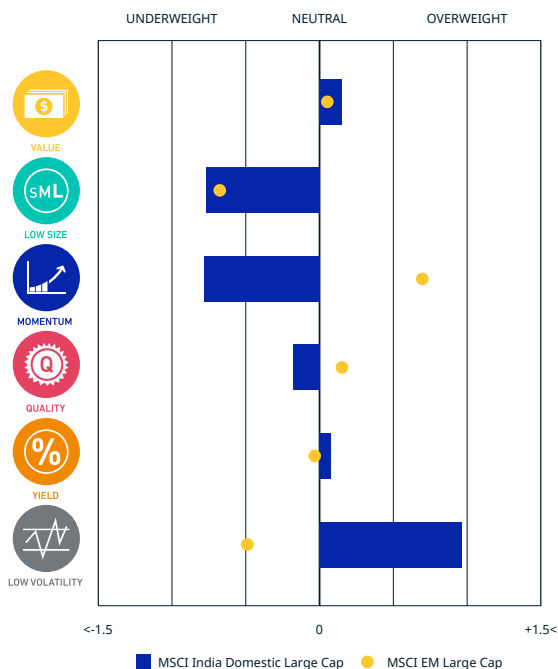
MSCI India Domestic Large Cap	
Number of Constituents	81
Mkt Cap (INR Millions)	
Index	112,661,530.48
Largest	10,881,857.62
Smallest	227,985.23
Average	1,390,883.09
Median	797,758.68

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (INR Billions)	Index Wt. (%)	Sector
HDFC BANK	10,881.86	9.66	Financials
ICICI BANK	8,535.29	7.58	Financials
RELIANCE INDUSTRIES	8,045.60	7.14	Energy
BHARTI AIRTEL	4,693.12	4.17	Comm Srvcs
LARSEN & TOUBRO	3,925.29	3.48	Industrials
AXIS BANK	3,795.42	3.37	Financials
INFOSYS	3,765.65	3.34	Info Tech
STATE BANK OF INDIA	3,115.70	2.77	Financials
MAHINDRA & MAHINDRA	2,840.47	2.52	Cons Discr
BAJAJ FINANCE	2,543.21	2.26	Financials
Total	52,141.59	46.28	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



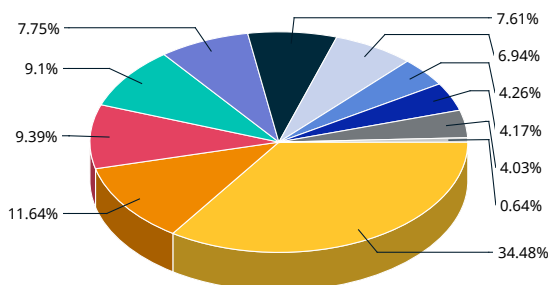
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Financials 34.48%
- Consumer Discretionary 11.64%
- Energy 9.39%
- Industrials 9.1%
- Materials 7.75%
- Information Technology 7.61%
- Consumer Staples 6.94%
- Utilities 4.26%
- Communication Services 4.17%
- Health Care 4.03%
- Real Estate 0.64%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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