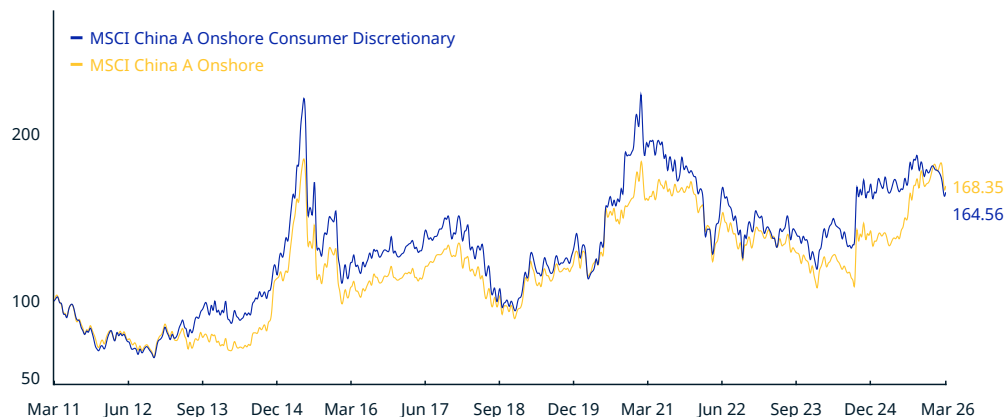


MSCI China A Onshore Consumer Discretionary Index (CNY)

The **MSCI China A Onshore Consumer Discretionary Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CNY) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Consumer Discretionary	MSCI China A Onshore
2025	7.23	24.71
2024	29.49	15.17
2023	-9.07	-9.67
2022	-19.63	-20.47
2021	-10.98	1.54
2020	49.10	31.71
2019	40.44	39.77
2018	-32.48	-29.21
2017	10.12	12.89
2016	-16.02	-13.28
2015	29.19	12.22
2014	23.10	50.53
2013	24.82	-1.88
2012	8.95	8.57

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Consumer Discretionary	-6.06	-8.25	-5.78	-8.25	4.63	-3.04	2.89	5.36	
MSCI China A Onshore	-7.55	-3.03	21.58	-3.03	6.26	0.99	4.44	4.90	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.77	18.43	13.57	2.42
1.93	20.63	14.77	2.03

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A Onshore Consumer Discretionary	5.71	20.31	21.73	20.54	72.47	2007-09-18–2008-11-04
MSCI China A Onshore	8.75	19.52	18.91	17.68	71.11	2007-10-16–2008-11-04

¹ Last 12 months

² Based on monthly gross returns data

MSCI China A Onshore Consumer Discretionary Index (CNY)

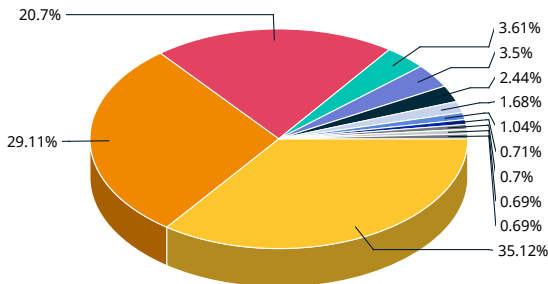
INDEX CHARACTERISTICS

MSCI China A Onshore Consumer Discretionary	
Number of Constituents	40
Mkt Cap (CNY Millions)	
Index	1,765,713.61
Largest	344,760.12
Smallest	10,597.73
Average	44,142.84
Median	22,231.29

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CNY Billions)	Index Wt. (%)
MIDEA GROUP CO A	344.76	19.53
BYD CO A	257.36	14.58
GREE ELECT APPLIANCES A	148.29	8.40
FUYAO GROUP GLASS IND A	79.92	4.53
HAIER SMART HOME CO A	73.53	4.16
SERES GROUP CO A	66.76	3.78
ANHUI JIANGHUAI AUTO A	65.59	3.71
CHINA TOURISM GROUP A	61.84	3.50
CHONGQING CHANGAN AUTO A	41.36	2.34
NINGBO TUOPU A	39.48	2.24
Total	1,178.88	66.77

SUB-INDUSTRY WEIGHTS



- Household Appliances 35.12%
- Automobile Manufacturers 29.11%
- Automotive Parts & Equipment 20.7%
- Consumer Electronics 3.61%
- Other Specialty Retail 3.5%
- Distributors 2.44%
- Tires & Rubber 1.68%
- Broadline Retail 1.04%
- Apparel Retail 0.71%
- Home Furnishings 0.7%
- Leisure Facilities 0.69%
- Other 0.69%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Consumer Discretionary Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

