

MSCI Japan Materials Index (JPY)

The **MSCI Japan Materials Index** is designed to capture the large and mid cap segments of the Japanese equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Materials	MSCI Japan
2025	9.63	24.27
2024	-2.47	20.74
2023	43.41	28.56
2022	-8.14	-4.49
2021	8.85	13.44
2020	15.29	8.76
2019	11.79	18.48
2018	-27.12	-15.15
2017	28.39	19.75
2016	6.82	-0.74
2015	-1.07	9.93
2014	18.03	9.48
2013	40.46	54.58
2012	13.15	21.57

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Japan Materials	9.64	16.63	53.52	25.40	18.45	12.44	11.10	3.36	
MSCI Japan	7.52	5.45	43.45	10.62	24.72	16.90	13.19	4.46	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.98	21.54	15.83	1.42
1.90	20.00	16.61	1.90

INDEX RISK AND RETURN CHARACTERISTICS (DEC 30, 1994 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan Materials	1.11	11.72	6.15	18.48	18.42	20.11	0.99	0.72	0.62	0.25	70.70	2007-07-23–2008-10-27
MSCI Japan	1.00	0.00	3.22	14.27	13.52	14.37	1.60	1.21	0.93	0.33	61.32	2007-02-26–2009-03-12

¹ Last 12 months ² Based on monthly net returns data ³ Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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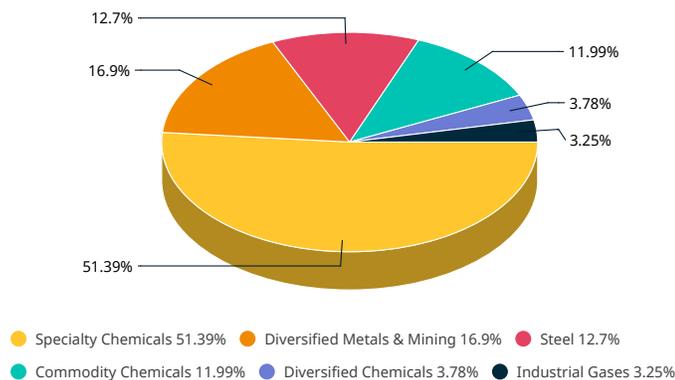
INDEX CHARACTERISTICS

	MSCI Japan Materials	MSCI Japan
Number of Constituents	11	179
Weight (%)		
Largest	41.34	4.10
Smallest	3.17	0.04
Average	9.09	0.56
Median	6.73	0.31

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
SHIN-ETSU CHEMICAL CO	41.34	1.58
NIPPON STEEL CORP	9.36	0.36
JX ADVANCED METALS	9.02	0.34
SUMITOMO METAL MINING CO	7.88	0.30
NITTO DENKO CORP	6.88	0.26
ASAHI KASEI CORP	6.73	0.26
TORAY INDUSTRIES	5.26	0.20
mitsubishi chemical grp	3.78	0.14
JFE HOLDINGS	3.34	0.13
NIPPON SANZO HOLDINGS	3.25	0.12
Total	96.83	3.69

SUB-INDUSTRY WEIGHTS



The MSCI Japan Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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