

# MSCI Japan Materials Index (JPY)

The **MSCI Japan Materials Index** is designed to capture the large and mid cap segments of the Japanese equity universe. All securities in the index are classified in the Materials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (JPY) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Materials	MSCI Japan
2024	-2.47	20.74
2023	43.41	28.56
2022	-8.14	-4.49
2021	8.85	13.44
2020	15.29	8.76
2019	11.79	18.48
2018	-27.12	-15.15
2017	28.39	19.75
2016	6.82	-0.74
2015	-1.07	9.93
2014	18.03	9.48
2013	40.46	54.58
2012	13.15	21.57
2011	-21.66	-18.73

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Japan Materials	3.92	5.74	-7.38	-0.46	10.59	11.77	6.29	2.35	
MSCI Japan	4.34	9.14	13.88	10.08	18.18	15.97	9.30	3.81	

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.82	17.08	13.86	1.10
2.12	18.18	15.84	1.66

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 30, 1994 – AUG 29, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Japan Materials	1.11	11.61	5.01	16.28	17.20	20.14	0.68	0.72	0.40	0.21	70.70	2007-07-23–2008-10-27
MSCI Japan	1.00	0.00	4.43	12.11	12.36	14.56	1.43	1.25	0.68	0.29	61.32	2007-02-26–2009-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on JBA TIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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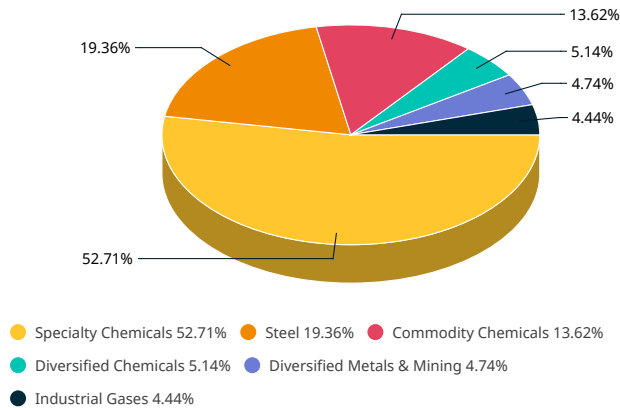
INDEX CHARACTERISTICS

	MSCI Japan Materials	MSCI Japan
Number of Constituents	10	180
Weight (%)		
Largest	36.56	4.31
Smallest	4.44	0.07
Average	10.00	0.56
Median	5.85	0.31

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
SHIN-ETSU CHEMICAL CO	36.56	1.22
NIPPON STEEL CORP	14.33	0.48
NITTO DENKO CORP	11.31	0.38
ASAHI KASEI CORP	7.07	0.24
TORAY INDUSTRIES	6.55	0.22
MITSUBISHI CHEMICAL GRP	5.14	0.17
JFE HOLDINGS	5.03	0.17
NIPPON PAINT HOLDINGS CO	4.84	0.16
SUMITOMO METAL MINING CO	4.74	0.16
NIPPON SANSO HOLDINGS	4.44	0.15
Total	100.00	3.33

SUB-INDUSTRY WEIGHTS



The MSCI Japan Materials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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