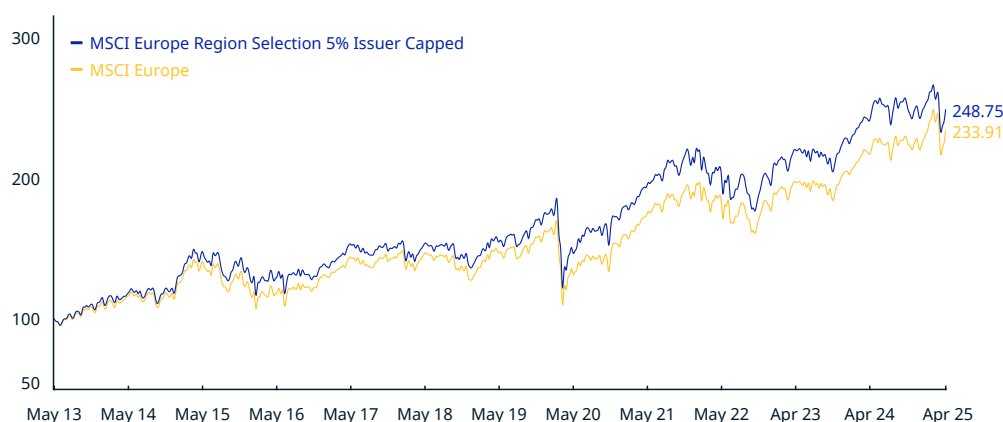


MSCI Europe Region Selection 5% Issuer Capped Index (EUR)

The MSCI Europe Region Selection 5% Issuer Capped Index captures large and mid-cap stocks across 15 Developed Markets (DM) countries* in Europe. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI Europe Selection Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Region Selection 5% Issuer Capped	MSCI Europe
2024	7.28	8.59
2023	16.96	15.83
2022	-11.44	-9.49
2021	25.04	25.13
2020	1.19	-3.32
2019	27.20	26.05
2018	-8.78	-10.57
2017	9.09	10.24
2016	0.56	2.58
2015	13.30	8.22
2014	7.73	6.84

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Region Selection 5% Issuer Capped	-1.07	-3.60	1.73	1.44	6.84	10.94	5.68	7.94	
MSCI Europe	-0.82	-1.34	6.94	5.04	8.31	11.98	5.52	7.39	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.21	16.42	14.44	2.33
3.18	15.31	13.85	2.09

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Region Selection 5% Issuer Capped	0.98	1.88	15.00	13.72	13.82	13.76	0.36	0.72	0.44	0.61	34.13	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.64	13.49	13.54	13.92	0.47	0.81	0.42	0.57	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Region Selection 5% Issuer Capped Index (EUR)

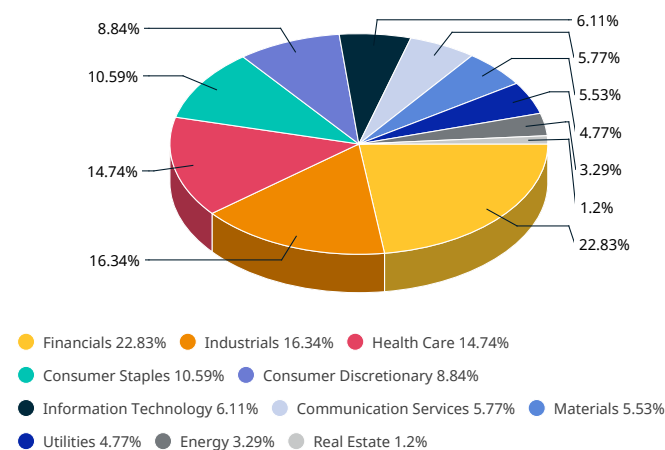
INDEX CHARACTERISTICS

	MSCI Europe Region Selection 5% Issuer Capped	MSCI Europe
Number of Constituents	201	399
	Weight (%)	
Largest	4.02	2.58
Smallest	0.05	0.02
Average	0.50	0.25
Median	0.22	0.11

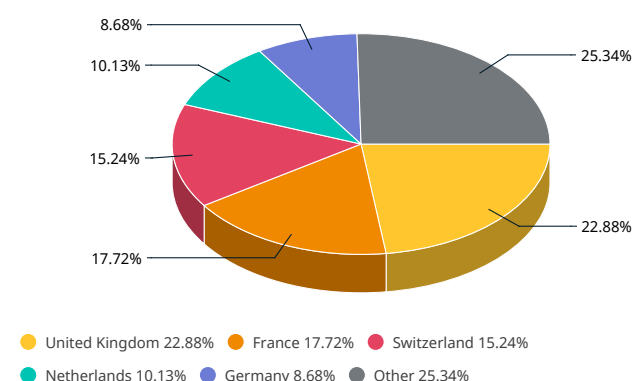
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVARTIS	CH	4.02	1.91	Health Care
ASTRAZENECA	GB	3.97	1.89	Health Care
ASML HLDG	NL	3.92	2.22	Info Tech
NOVO NORDISK B	DK	3.57	1.81	Health Care
HSBC HOLDINGS (GB)	GB	3.55	1.69	Financials
UNILEVER PLC (GB)	GB	2.81	1.34	Cons Staples
LVMH MOET HENNESSY	FR	2.73	1.30	Cons Discr
SCHNEIDER ELECTRIC	FR	2.27	1.08	Industrials
TOTALENERGIES	FR	2.24	1.07	Energy
L'OREAL	FR	1.89	0.90	Cons Staples
Total		30.96	15.20	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research LLC, a subsidiary of MSCI Inc.

* DM countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI Europe Region Selection 5% Issuer Capped Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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