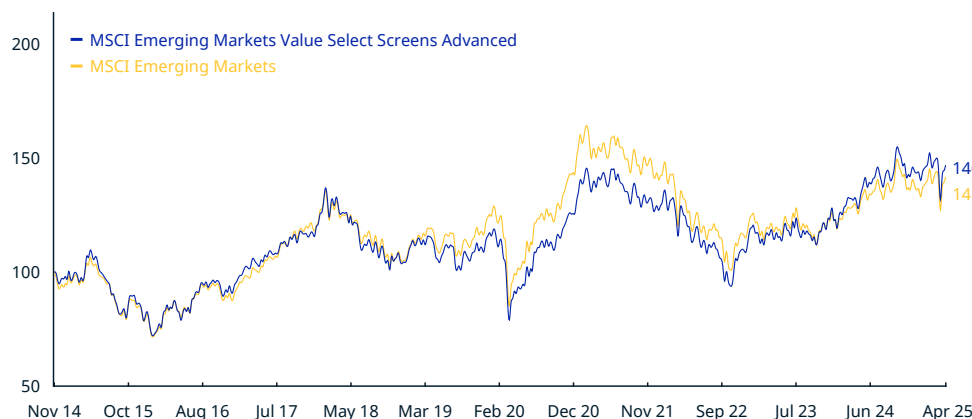


# MSCI Emerging Markets Value Select Screens Advanced Index (USD)

The MSCI EM (Emerging Markets) Value Select Screens Advanced Index (the “Index”) is based on MSCI Emerging Markets Index (the “Parent Index”), which includes large and mid-cap stocks across 24 Emerging Markets (EM) countries\*. The Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms in factor investing, by seeking higher exposure to the Value factor along with the improvement in the ESG profile of the Index, while minimizing exposure to controversial business involvement as per the MSCI SRI methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Value Select Screens Advanced	MSCI Emerging Markets
2024	11.80	7.50
2023	17.83	9.83
2022	-16.79	-20.09
2021	0.94	-2.54
2020	10.66	18.31
2019	11.39	18.42
2018	-14.55	-14.57
2017	31.51	37.28
2016	14.59	11.19
2015	-17.14	-14.92

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI Emerging Markets Value Select Screens Advanced	1.16	0.92	10.76	2.50	7.06	8.96	3.08	3.74
MSCI Emerging Markets	1.31	2.45	9.02	4.28	3.85	6.35	3.07	3.39

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Value Select Screens Advanced	1.00	3.65	40.27	17.88	16.29	17.27	0.23	0.45	0.15	0.19	42.19	2018-01-26–2020-03-23
MSCI Emerging Markets	1.00	0.00	5.74	17.26	16.26	16.95	0.05	0.30	0.15	0.17	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets Value Select Screens Advanced Index (USD)

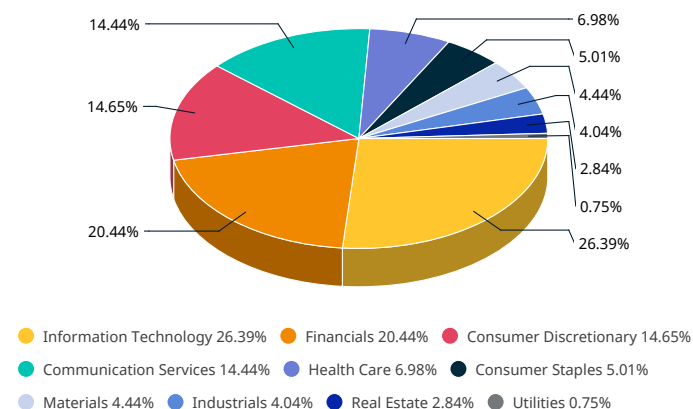
## INDEX CHARACTERISTICS

	MSCI Emerging Markets Value Select Screens Advanced	MSCI Emerging Markets
<b>Number of Constituents</b>	194	1,206
	<b>Weight (%)</b>	
<b>Largest</b>	10.87	8.81
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.52	0.08
<b>Median</b>	0.23	0.03

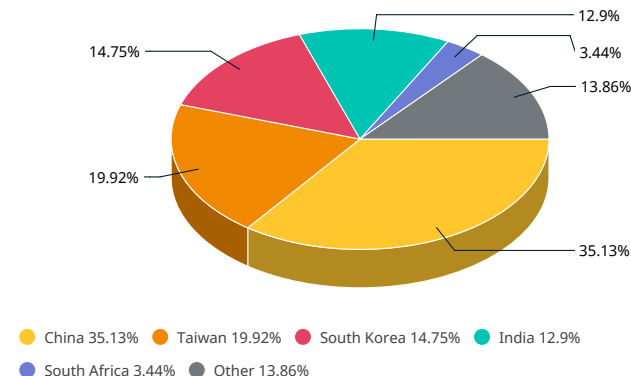
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	10.87	8.81	Info Tech
TENCENT HOLDINGS LI (CN)	CN	3.60	5.01	Comm Svcs
CHINA CONSTRUCTION BK H	CN	3.07	1.00	Financials
SAUDI TELECOM CO	SA	2.59	0.32	Comm Svcs
BAIDU (HK)	CN	2.34	0.32	Comm Svcs
UNITED MICROELECTRONICS	TW	2.24	0.20	Info Tech
SAMSUNG ELECTRONICS PREF	KR	2.13	0.34	Info Tech
SAMSUNG ELECTRONICS CO	KR	1.99	2.35	Info Tech
HANA FINANCIAL HOLDINGS	KR	1.82	0.16	Financials
ICBC H	CN	1.57	0.60	Financials
<b>Total</b>		<b>32.23</b>	<b>19.12</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\*EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Target Indexes were renamed the MSCI Advanced Indexes as of Feb 3, 2025.

The MSCI Emerging Markets Value Select Screens Advanced Index was launched on Jun 15, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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