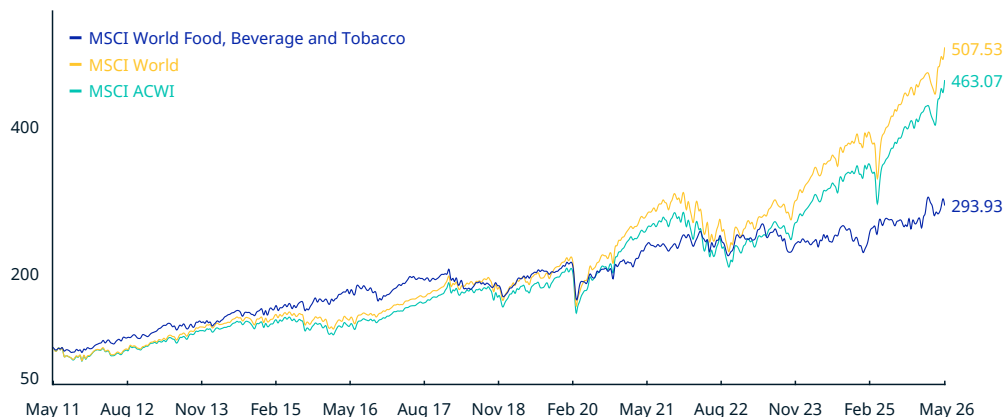


# MSCI World Food, Beverage and Tobacco Index (USD)

The MSCI World Food, Beverage and Tobacco Index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries\*. All securities in the index are classified in the Food, Beverage and Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Food, Beverage and Tobacco	MSCI World	MSCI ACWI
2025	14.26	21.60	22.87
2024	-3.22	19.19	18.02
2023	-1.67	24.42	22.81
2022	-0.66	-17.73	-17.96
2021	14.18	22.35	19.04
2020	4.28	16.50	16.82
2019	24.49	28.40	27.30
2018	-15.54	-8.20	-8.93
2017	17.51	23.07	24.62
2016	3.27	8.15	8.48
2015	12.21	-0.32	-1.84
2014	8.02	5.50	4.71
2013	18.94	27.37	23.44
2012	14.67	16.54	16.80

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World Food, Beverage and Tobacco	0.78	-5.13	6.77	7.95	5.56	4.18	5.26	9.32	
MSCI World	4.61	7.44	27.99	10.70	22.42	12.47	13.65	9.16	
MSCI ACWI	5.21	7.69	30.80	12.35	22.84	11.96	13.35	8.93	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.54	18.49	16.55	4.07
1.53	24.74	19.60	4.14
1.58	23.77	18.23	3.85

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Food, Beverage and Tobacco	3.26	13.17	13.56	13.28	0.12	0.11	0.27	0.54	38.93	2007-12-10–2009-03-09
MSCI World	2.30	12.67	15.19	14.89	1.30	0.63	0.78	0.48	57.46	2007-10-31–2009-03-09
MSCI ACWI	2.47	12.82	15.04	14.73	1.31	0.60	0.77	0.46	58.06	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

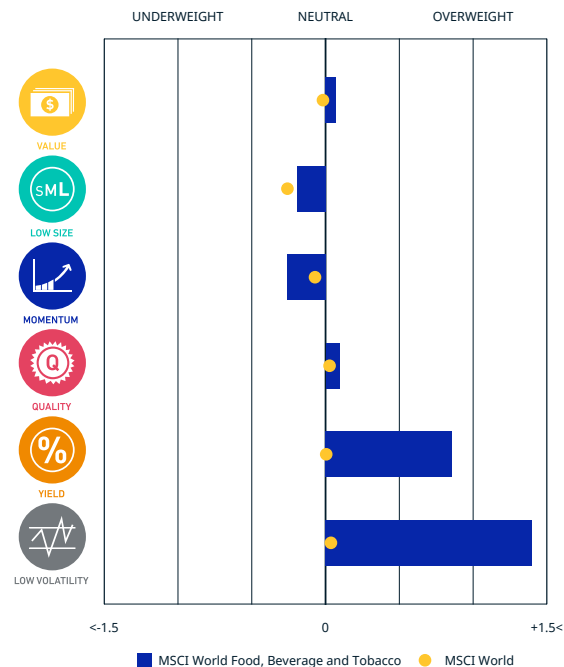
MSCI World Food, Beverage and Tobacco	
<b>Number of Constituents</b>	48
Mkt Cap (USD Millions)	
<b>Index</b>	2,188,416.83
<b>Largest</b>	322,876.61
<b>Smallest</b>	3,781.31
<b>Average</b>	45,592.02
<b>Median</b>	15,812.47

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
COCA COLA (THE)	US	322.88	14.75
PHILIP MORRIS INTL	US	276.12	12.62
NESTLE	CH	261.96	11.97
PEPSICO	US	197.16	9.01
BRITISH AMERICAN TOBACCO	GB	134.80	6.16
ALTRIA GROUP	US	116.80	5.34
ANHEUSER-BUSCH INBEV	BE	79.59	3.64
MONDELEZ INTERNATIONAL A	US	78.93	3.61
MONSTER BEVERAGE	US	64.54	2.95
JAPAN TOBACCO	JP	46.49	2.12
<b>Total</b>		<b>1,579.26</b>	<b>72.16</b>

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



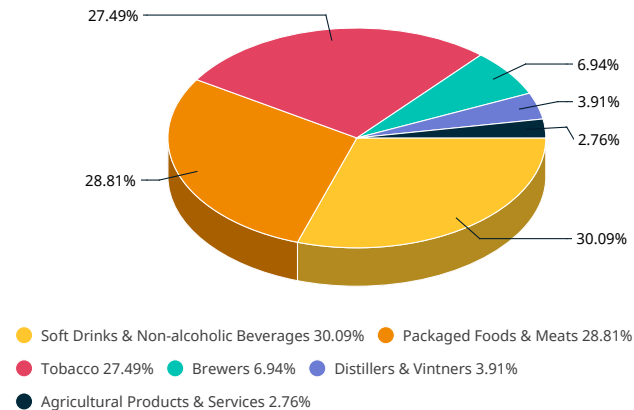
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

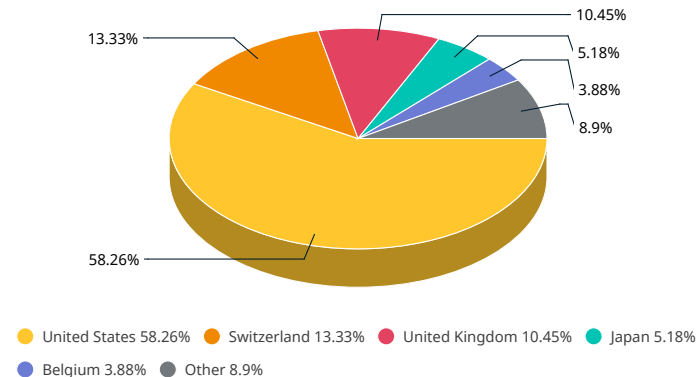
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SUB-INDUSTRY WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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