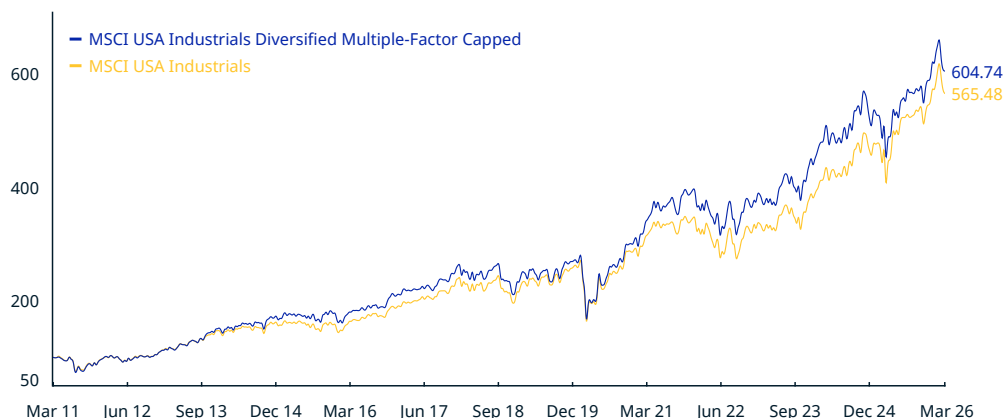


# MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Industrials Diversified Multiple-Factor Capped Index is based on the MSCI USA Industrials Index, its parent index, which includes US large and mid-cap securities classified in the Industrials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Industrials Diversified Multiple-Factor Capped	MSCI USA Industrials
2025	13.92	18.40
2024	12.99	17.05
2023	23.09	21.04
2022	-7.59	-7.02
2021	31.34	19.90
2020	12.42	12.40
2019	26.56	29.90
2018	-15.06	-13.29
2017	19.88	21.76
2016	18.06	18.87
2015	3.20	-2.00
2014	12.41	7.76
2013	43.97	40.71
2012	15.83	16.00

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Industrials Diversified Multiple-Factor Capped	-8.09	4.42	21.30	4.42	16.75	11.88	12.78	8.99	
MSCI USA Industrials	-8.35	5.12	24.86	5.12	19.30	12.32	13.14	9.20	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.35	25.10	21.19	5.51
1.32	29.79	25.12	7.34

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 31, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI USA Industrials Diversified Multiple-Factor Capped	1.00	3.70	40.05	17.39	18.34	19.03	0.71	0.52	0.61	0.43	65.06	2007-10-09–2009-03-09
MSCI USA Industrials	1.00	0.00	3.79	16.73	18.03	18.51	0.86	0.55	0.64	0.45	63.85	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Industrials Diversified Multiple-Factor Capped Index (USD)

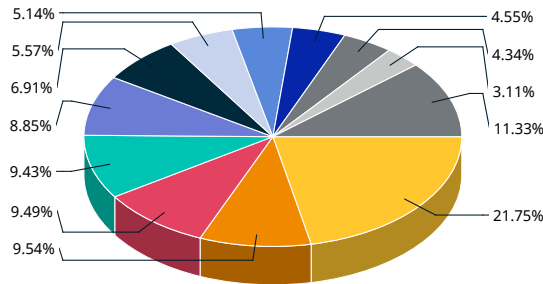
## INDEX CHARACTERISTICS

	MSCI USA Industrials Diversified Multiple-Factor Capped	MSCI USA Industrials
<b>Number of Constituents</b>	62	89
	Weight (%)	
<b>Largest</b>	4.30	6.31
<b>Smallest</b>	0.08	0.14
<b>Average</b>	1.61	1.12
<b>Median</b>	1.37	0.70

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
CATERPILLAR	4.30	6.31
NORTHROP GRUMMAN CORP	3.84	1.76
GE AEROSPACE	3.81	5.70
CSX CORP	3.60	1.45
FEDEX CORP	3.55	1.51
GENERAL DYNAMICS CORP	3.50	1.50
L3HARRIS TECHNOLOGIES	3.36	1.23
CUMMINS	3.35	1.41
UNITED PARCEL SERVICE B	3.21	1.38
RTX	2.87	4.92
<b>Total</b>	<b>35.38</b>	<b>27.18</b>

## SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 21.75%
- Air Freight & Logistics 9.54%
- Construction Machinery & Heavy Transportation Equipment 9.49%
- Industrial Machinery & Supplies & Components 9.43%
- Trading Companies & Distributors 8.85%
- Building Products 6.91%
- Research & Consulting Services 5.57%
- Construction & Engineering 5.14%
- Electrical Components & Equipment 4.55%
- Rail Transportation 4.34%
- Cargo Ground Transportation 3.11%
- Other 11.33%

The MSCI USA Industrials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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