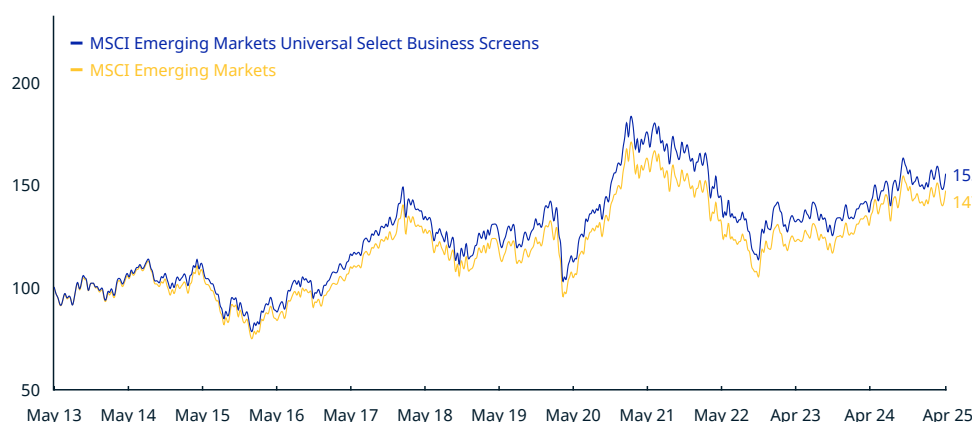


# MSCI Emerging Markets Universal Select Business Screen Index (USD)

The MSCI EM (Emerging Markets) Universal Select Business Screens Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries\*. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons or oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal or tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Universal Select Business Screens	MSCI Emerging Markets
2024	6.44	7.50
2023	8.39	9.83
2022	-20.59	-20.09
2021	-1.77	-2.54
2020	18.99	18.31
2019	20.23	18.42
2018	-14.92	-14.57
2017	37.97	37.28
2016	12.73	11.19
2015	-14.20	-14.92
2014	0.46	-2.19

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets Universal Select Business Screens	1.49	2.28	9.78	4.24	2.77	5.97	3.36		3.76
MSCI Emerging Markets	1.31	2.45	9.02	4.28	3.85	6.35	3.07		3.29

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	14.12	11.70	1.69
2.71	14.46	11.86	1.80

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets Universal Select Business Screens	0.99	1.16	23.12	17.44	16.41	16.96	-0.01	0.27	0.16	0.20	38.82	2021-02-17–2022-10-24
MSCI Emerging Markets	1.00	0.00	5.74	17.26	16.26	16.95	0.05	0.30	0.15	0.18	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets Universal Select Business Screen Index (USD)

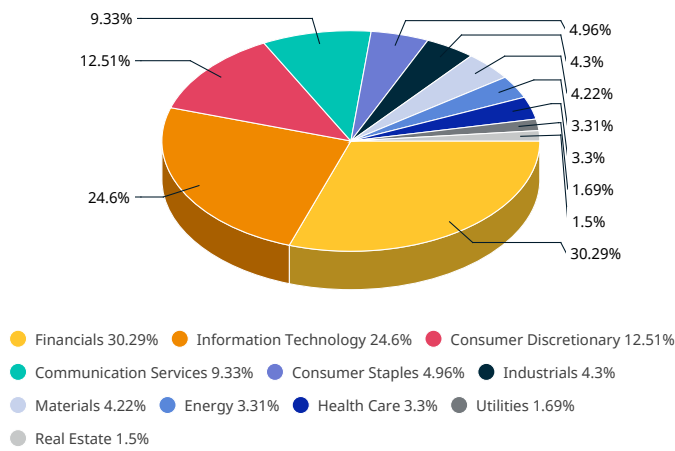
INDEX CHARACTERISTICS

	MSCI Emerging Markets Universal Select Business Screens	MSCI Emerging Markets
Number of Constituents	978	1,206
	Weight (%)	
Largest	8.93	8.81
Smallest	0.00	0.00
Average	0.10	0.08
Median	0.03	0.03

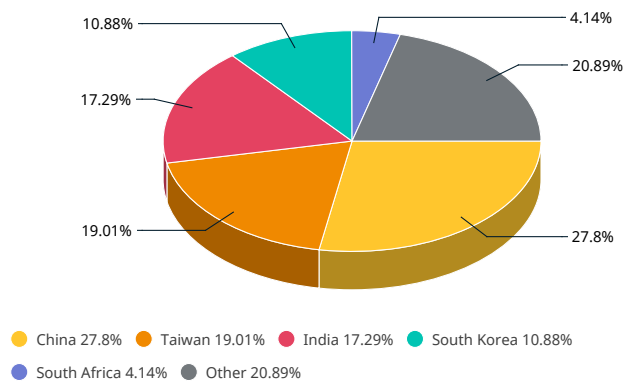
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	8.93	8.81	Info Tech
SAMSUNG ELECTRONICS CO	KR	4.23	2.35	Info Tech
TENCENT HOLDINGS LI (CN)	CN	3.40	5.01	Comm Svcs
HDFC BANK	IN	2.92	1.63	Financials
ALIBABA GRP HLDG (HK)	CN	2.80	3.09	Cons Discr
CHINA CONSTRUCTION BK H	CN	1.80	1.00	Financials
XIAOMI CORP B	CN	1.40	1.34	Info Tech
INFOSYS	IN	1.34	0.74	Info Tech
MEITUAN B	CN	1.18	1.04	Cons Discr
RELIANCE INDUSTRIES	IN	1.15	1.28	Energy
Total		29.15	26.28	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

## ABOUT MSCI

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