# **MSCI World Womens Leadership Index (USD)**

The MSCI World Women's Leadership Index is based on the MSCI World Index, its parent index which includes large and mid-cap stocks across 23 Developed Markets (DM)\* countries. The MSCI World Women's Leadership Index aim to represent the performance of companies that exhibit a commitment towards gender diversity among their board of directors and among the leadership positions. The index aims to include companies which lead in their respective countries in terms of female representation in Board and in leadership positions.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2016 – OCT 2025)

# - MSCI World Women's Leadership - MSCI World 200 100 50

#### **ANNUAL PERFORMANCE (%)**

Year	MSCI World Women's Leadership	MSCI World
2024	8.57	18.67
2023	18.37	23.79
2022	-19.12	-18.14
2021	17.73	21.82
2020	13.16	15.90
2019	25.09	27.67
2018	-9.63	-8.71
2017	22.03	22.40

# INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

# **FUNDAMENTALS (OCT 31, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2016	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Women's Leadership	0.64	5.48	17.93	17.48	16.66	11.61	na	9.51	2.16	21.14	16.63	2.51
MSCI World	2.00	8.03	22.02	19.78	21.69	15.58	na	12.62	1.58	24.79	20.63	3.97

lan 25

Oct 25

Sep 22

Nov 21

#### INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 - OCT 31, 2025)

				ANNUALIZED STD DEV (%) 2						MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2016	(%)	Period YYYY-MM-DD
MSCI World Women's Leadership	1.06	3.48	61.45	13.64	16.51	na	0.85	0.56	na	0.51	37.31	2020-02-12—2020-03-23
MSCI World	1.00	0.00	2.34	12.37	15.36	na	1.27	0.83	na	0.73	34.03	2020-02-12-2020-03-23
	<sup>1</sup> Last	12 months	<sup>2</sup> Based o	n monthly	net returns	data	<sup>3</sup> Based on	NY FED Ov	ernight SC	FR from Se	0 1 2021 &	on ICE LIBOR 1M prior that date

The MSCI World Womens Leadership Index was launched on Jul 12, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



<sup>\*</sup> DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

OCT 31, 2025 Index Factsheet

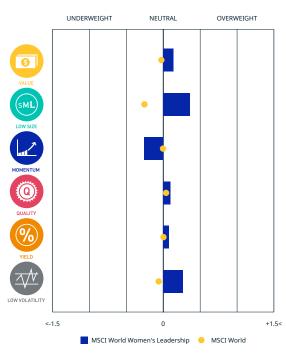
#### INDEX CHARACTERISTICS

	MSCI World Women's Leadership	MSCI World				
Number of	554	1,321				
Constituents						
	Weight (%)					
Largest	1.08	6.01				
Smallest	0.01	0.00				
Average	0.18	0.08				
Median	0.14	0.03				

#### **TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)
WESTERN DIGITAL	US	1.08	0.06
MICRON TECHNOLOGY	US	0.98	0.30
NOKIA CORP	FI	0.89	0.04
ADVANCED MICRO DEVICES	US	0.78	0.51
ASML HLDG	NL	0.77	0.51
ASM INTERNATIONAL	NL	0.71	0.04
CLOUDFLARE A	US	0.71	0.10
PALO ALTO NETWORKS	US	0.70	0.18
FAIR ISAAC CORP	US	0.69	0.05
AMPHENOL CORP	US	0.69	0.21
Total		8.00	1.99

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



## **MSCI FaCS**



VALUE Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



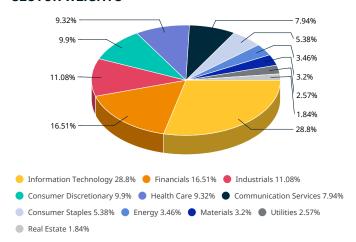
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

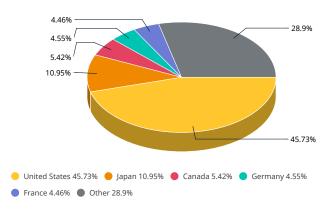
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## **SECTOR WEIGHTS**



# **COUNTRY WEIGHTS**





OCT 31, 2025 Index Factsheet

# MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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