

# MSCI EAFE Equal Sector Weighted Index (USD)

The **MSCI EAFE Equal Sector Weighted Index** is an equity index which captures large and mid-cap representation across Developed Markets countries\* around the world, excluding the US and Canada. The index represents an alternative weighting scheme to its market-cap weighted parent index, the MSCI EAFE Index. The Index includes the same constituents as its parent index but applies an equal sector weighting across the Global Industry Classification Standard (GICS®) Sectors at each semi-annual index review date.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Equal Sector Weighted	MSCI EAFE
2024	0.62	3.82
2023	17.33	18.24
2022	-12.26	-14.45
2021	10.09	11.26
2020	7.78	7.82
2019	21.18	22.01
2018	-11.57	-13.79
2017	24.54	25.03
2016	2.66	1.00
2015	-1.78	-0.81
2014	-4.49	-4.90
2013	22.78	22.78
2012	13.26	17.32
2011	-10.40	-12.14

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EAFE Equal Sector Weighted	2.70	11.46	15.85	18.82	13.82	10.46	6.53	5.74
MSCI EAFE	2.20	11.78	17.73	19.45	15.97	11.16	6.51	5.02

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.16	16.33	14.72	1.74
2.96	16.24	14.67	1.95

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE Equal Sector Weighted	0.94	1.81	13.16	15.21	15.81	14.89	0.63	0.53	0.36	0.30	54.94	2007-10-31–2009-03-09
MSCI EAFE	1.00	0.00	3.54	15.37	16.04	15.24	0.75	0.57	0.36	0.25	60.41	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Equal Sector Weighted Index was launched on Oct 14, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

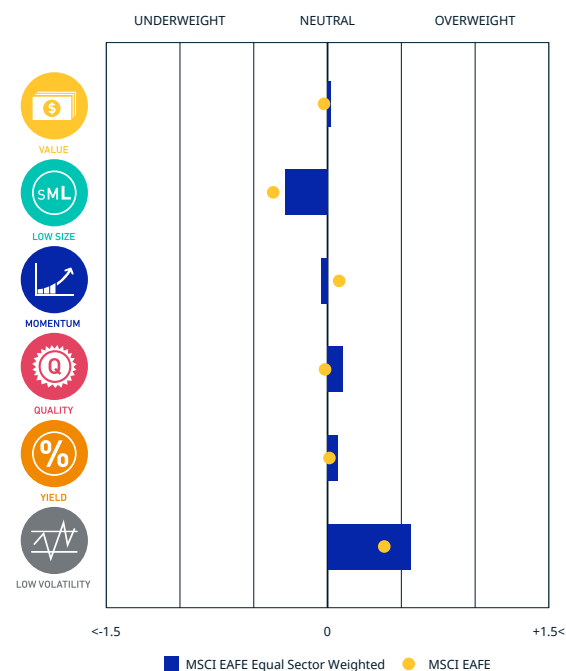
	MSCI EAFE Equal Sector Weighted	MSCI EAFE
<b>Number of Constituents</b>	695	695
	<b>Weight (%)</b>	
<b>Largest</b>	3.25	1.68
<b>Smallest</b>	0.01	0.01
<b>Average</b>	0.14	0.14
<b>Median</b>	0.07	0.07

## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SHELL	GB	3.25	1.11	Energy
TOTALENERGIES	FR	1.94	0.67	Energy
SAP	DE	1.84	1.68	Info Tech
ASML HLDG	NL	1.82	1.67	Info Tech
IBERDROLA	ES	1.55	0.59	Utilities
NESTLE	CH	1.51	1.38	Cons Staples
BP	GB	1.25	0.43	Energy
GOODMAN GROUP	AU	1.19	0.24	Real Estate
DEUTSCHE TELEKOM	DE	1.17	0.68	Comm Svcs
SPOTIFY TECHNOLOGY	SE	1.08	0.63	Comm Svcs
<b>Total</b>		<b>16.59</b>	<b>9.08</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



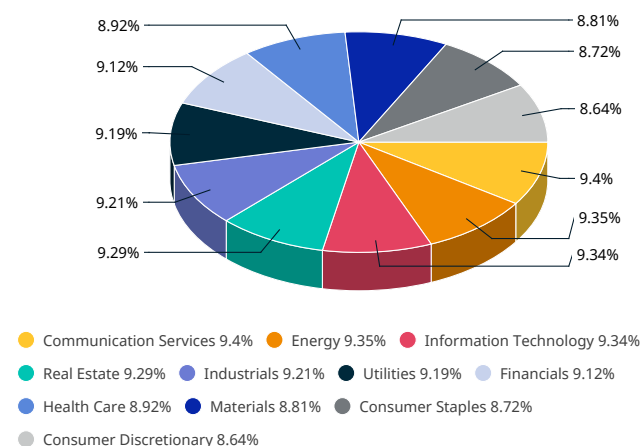
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

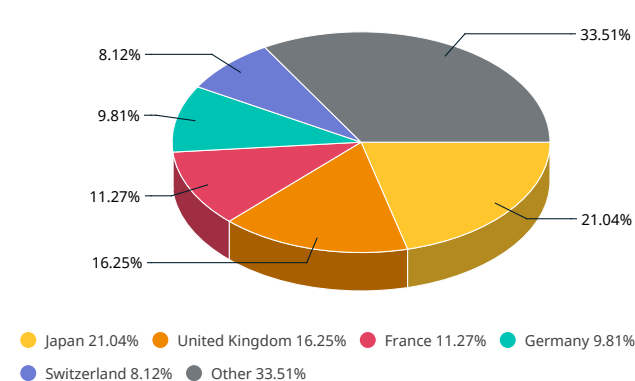
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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