

MSCI Sweden 25/50 Index (USD)

The MSCI Sweden 25/50 Index is designed to measure the performance of the large and mid cap segments of the Swedish market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 36 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Sweden.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2005 – AUG 2020)



ANNUAL PERFORMANCE (%)

Year	MSCI Sweden 25/50	MSCI Sweden	MSCI World
2019	21.31	21.19	27.67
2018	-13.65	-13.68	-8.71
2017	21.16	20.59	22.40
2016	0.34	0.62	7.51
2015	-4.68	-5.02	-0.87
2014	-7.46	-7.55	4.94
2013	24.48	24.50	26.68
2012	22.44	21.97	15.83
2011	-15.92	-15.98	-5.54
2010	33.25	33.75	11.76
2009	65.15	64.16	29.99
2008	-49.77	-49.86	-40.71
2007	0.41	0.62	9.04
2006	43.63	43.39	20.07

INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998					
MSCI Sweden 25/50	5.28	19.33	28.37	9.00	4.24	6.37	7.15	7.63	0.80	15.42	18.37	2.18	
MSCI Sweden	5.26	19.34	28.44	9.04	4.18	6.27	7.04	6.93	0.78	15.41	18.59	2.20	
MSCI World	6.68	14.74	16.79	5.34	9.82	10.42	10.74	5.68	1.93	24.66	21.18	2.70	

FUNDAMENTALS (AUG 31, 2020)

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2020)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sweden 25/50	6.68	19.63	17.15	19.28	0.22	0.37	0.42	0.34	67.38	2007-07-16–2009-03-05
MSCI Sweden	7.64	19.56	17.10	19.25	0.22	0.37	0.41	0.31	67.44	2007-07-16–2009-03-05
MSCI World	3.06	16.76	14.41	13.76	0.54	0.67	0.76	0.30	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

The MSCI Sweden 25/50 Index was launched on Jul 20, 2016. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

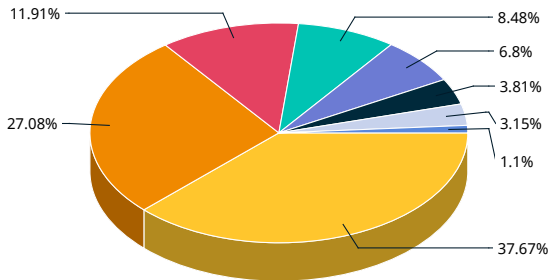
INDEX CHARACTERISTICS

MSCI Sweden 25/50	
Number of Constituents	36
Mkt Cap (USD Millions)	
Index	461,732.82
Largest	33,844.73
Smallest	2,960.60
Average	12,825.91
Median	9,121.16

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ERICSSON (LM) B	33.84	7.33	Info Tech
ATLAS COPCO A	31.06	6.73	Industrials
INVESTOR B	29.04	6.29	Financials
VOLVO B	28.41	6.15	Industrials
NORDEA BANK	26.08	5.65	Financials
ASSA ABLOY B	23.17	5.02	Industrials
HEXAGON B	21.16	4.58	Info Tech
SANDVIK	20.71	4.48	Industrials
ESSITY B	20.39	4.42	Cons Staples
SKAND.ENSKILDA BANKEN A	16.82	3.64	Financials
Total	250.67	54.29	

SECTOR WEIGHTS



- Industrials 37.67%
- Financials 27.08%
- Information Technology 11.91%
- Consumer Staples 8.48%
- Consumer Discretionary 6.8%
- Communication Services 3.81%
- Materials 3.15%
- Energy 1.1%

INDEX METHODOLOGY

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

ABOUT MSCI

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