
MSCI Intends to Refine its Treatment of Suspended Securities in MSCI Indices

Geneva – October 27, 2009 - MSCI Inc. (NYSE: MXB), a leading provider of investment decision support tools worldwide, announced today its intention to refine its treatment of suspended securities effective as of the close of November 30, 2009 to coincide with the November 2009 Semi-Annual Index Review.

MSCI intends to set a limit as to how long a security can remain while suspended in the MSCI Indices when the suspension is due to financial difficulties.

This proposed refinement follows feedback received from a number of clients and internal analysis of past suspension cases and is designed to improve index replicability.

Currently, MSCI removes from the MSCI Equity Indices as soon as practicable companies that file for bankruptcy, companies that file for protection from their creditors and/or are suspended and for which a return to normal business activity and trading is unlikely in the near future. In all the other cases, suspended securities are maintained in the MSCI Indices until they resume trading regardless of the reason for the suspension and the duration thereof.

With the proposed refinement, MSCI intends to delete from the MSCI Indices after 40 business days of suspension securities of companies facing financial difficulties (e.g., liquidity issues, debt repayment issues, companies under legal investigation, etc.). Securities of companies suspended due to pending corporate events (e.g., merger, acquisition, etc.), will continue to be maintained in the MSCI Indices until they resume trading regardless of the duration of the suspension period.

For the deletion of securities following financial difficulties, MSCI intends to use an exit price as defined in section 5 of the MSCI Corporate Events Methodology Book, "When the primary exchange price is not available, MSCI will delete securities at an over the counter or equivalent market price when such a price is available and deemed relevant. If no over the counter or equivalent price is available, the security will be deleted at the smallest price (unit or fraction of the currency) at which a security can trade on a given exchange."

Subsequently, if and when these securities resume normal trading, they may be considered as a potential addition to the MSCI Indices at the next scheduled Semi-Annual Index Review based on the rules described in the section 3.1 of the MSCI Global Investable Market Indices Methodology Book.

MSCI intends to delete the securities suspended due to financial difficulties for more than 40 business days from the MSCI Indices with two full business days advance notice. For the first implementation of this amendment, MSCI intends to delete such securities as of the close of November 30, 2009 (effective December 1, 2009) to coincide with the MSCI November 2009 Semi-Annual Index Review. The list of securities impacted by this amendment would be announced together with the final decision on November 23, 2009.

MSCI welcomes feedback from the investment community on its proposal regarding the amendment of treatment of suspended securities in the MSCI Equity Indices.

MSCI will announce its final decision on or before November 23, 2009. This may or may not lead to any changes to MSCI's current practice with respect to suspended securities.

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About MSCI Inc.

MSCI Inc. is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Inc. products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which include over 120,000 indices calculated daily across more than 70 countries, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Inc. is headquartered in New York, with research and commercial offices around the world.

For further information on MSCI Inc., please visit our web site at www.msclubarra.com

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