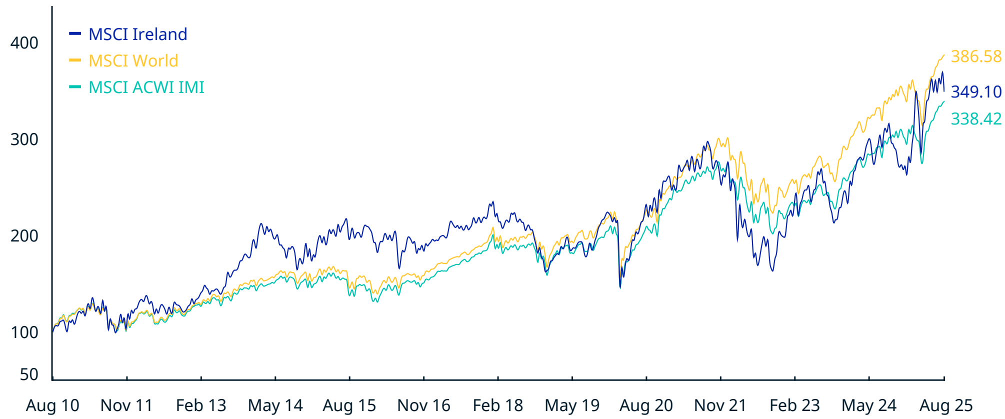
MSCI Ireland Index (USD)

The **MSCI Ireland Index** is designed to measure the performance of the large and mid cap segments of the Irish equity market. With 5 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Ireland.

For a complete description of the index methodology, please see [Index methodology - MSCI.](#)

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (AUG 2010 – AUG 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Ireland	MSCI World	MSCI ACWI IMI
2024	10.82	17.00	14.61
2023	22.92	21.77	19.48
2022	-27.20	-19.46	-19.84
2021	7.49	20.14	16.52
2020	13.71	14.06	14.36
2019	35.08	25.19	23.86
2018	-26.44	-10.44	-11.79
2017	16.78	20.11	21.66
2016	-8.33	5.32	6.18
2015	15.06	-2.74	-4.03
2014	0.96	2.93	1.85
2013	38.94	24.10	21.07
2012	3.83	13.18	13.77
2011	11.37	-7.61	-9.87

INDEX PERFORMANCE — PRICE RETURNS (%) (AUG 29, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Ireland	0.45	-0.06	13.30	28.56	22.44	8.88	5.23	2.31
MSCI World	2.49	8.13	14.11	12.67	16.72	11.21	9.77	6.30
MSCI ACWI IMI	2.61	8.46	13.82	13.10	15.20	10.06	8.91	5.93

FUNDAMENTALS (AUG 29, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Ireland	2.90	11.60	11.13	1.80
MSCI World	1.66	23.84	20.07	3.75
MSCI ACWI IMI	1.78	22.78	18.78	3.13

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Ireland	28.42	22.69	22.89	20.46	0.80	0.36	0.25	0.11	85.77	2007-05-23—2009-03-09
MSCI World	2.34	14.26	15.59	14.97	0.83	0.58	0.56	0.27	59.07	2007-10-31—2009-03-09
MSCI ACWI IMI	2.16	14.27	15.25	14.96	0.74	0.52	0.51	0.28	59.78	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Ireland Index was launched on Apr 30, 1990. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

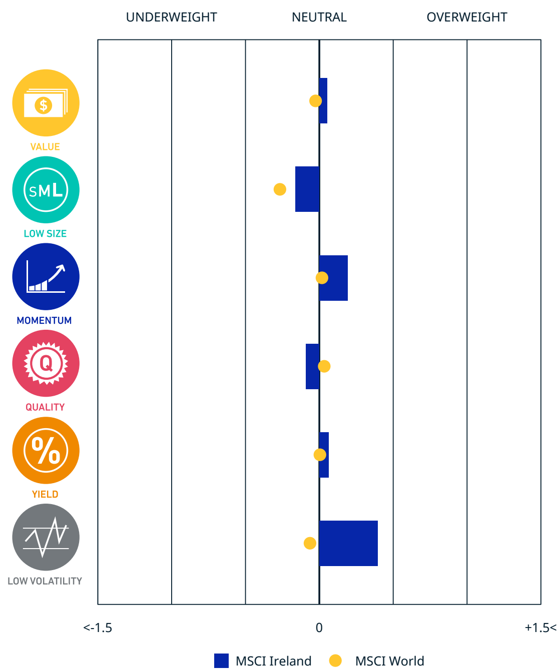
	MSCI Ireland
Number of Constituents	5
	Mkt Cap (USD Millions)
Index	83,610.18
Largest	25,086.06
Smallest	11,936.90
Average	16,722.04
Median	14,976.29

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
RYANAIR HOLDINGS	25.09	30.00	Industrials
AIB GROUP	17.36	20.76	Financials
KERRY GROUP A	14.98	17.91	Cons Staples
BANK OF IRELAND GROUP	14.25	17.05	Financials
KINGSPAN GROUP	11.94	14.28	Industrials
Total	83.61	100.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

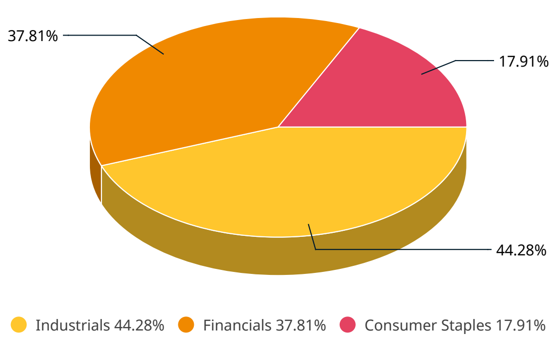
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.