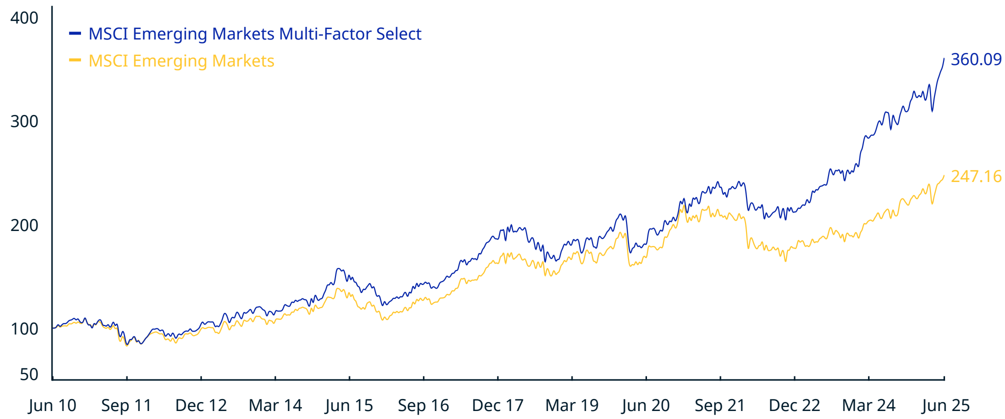
MSCI Emerging Markets Multi-Factor Select Index (AUD)

The MSCI Emerging Markets Multi-Factor Select Index is based on MSCI Emerging Markets index, its parent index, which includes large and mid cap stocks across 24 Emerging Markets (EM) countries*. The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (AUD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets Multi-Factor Select	MSCI Emerging Markets
2024	27.57	18.48
2023	21.95	9.15
2022	-10.59	-14.33
2021	14.25	3.44
2020	1.80	7.77
2019	20.46	18.60
2018	-10.23	-5.08
2017	30.91	27.09
2016	10.12	11.72
2015	1.35	-4.30
2014	5.52	6.93
2013	16.44	13.03
2012	22.53	16.74
2011	-18.65	-18.44

INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Emerging Markets Multi-Factor Select	6.05	11.02	18.28	9.80	19.90	14.57	9.24	11.18
MSCI Emerging Markets	4.10	6.49	17.49	8.90	11.48	7.87	6.50	7.29

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets Multi-Factor Select	3.72	10.22	9.32	1.32
MSCI Emerging Markets	2.61	15.06	12.68	1.89

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – JUN 30, 2025)

				ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Emerging Markets Multi-Factor Select	0.99	4.79	40.78	10.37	10.58	10.83	50.88	2007-10-16—2008-11-24
MSCI Emerging Markets	1.00	0.00	5.25	11.20	10.96	11.11	47.91	2007-12-06—2008-11-24

[1] Last 12 months [2] Based on monthly net returns data

MSCI Emerging Markets Multi-Factor Select Index (AUD)

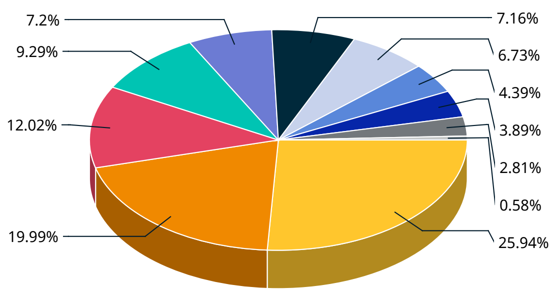
INDEX CHARACTERISTICS

	MSCI Emerging Markets Multi-Factor Select	MSCI Emerging Markets
Number of Constituents	221	1,203
	Weight (%)	
Largest	7.86	10.20
Smallest	0.02	0.00
Average	0.45	0.08
Median	0.28	0.03

TOP 10 CONSTITUENTS

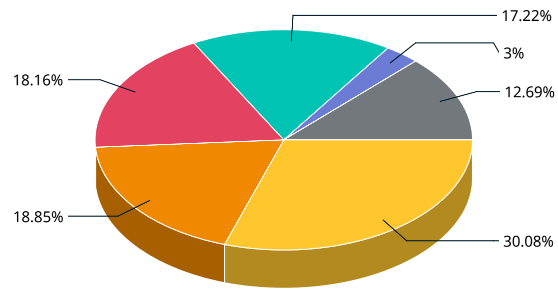
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	7.86	10.20	Info Tech
SK HYNIX	KR	4.09	1.35	Info Tech
TENCENT HOLDINGS LI (CN)	CN	2.79	4.71	Comm Srvcs
EMAAR PROPERTIES	AE	2.14	0.28	Real Estate
HANA FINANCIAL HOLDINGS	KR	2.04	0.21	Financials
POP MART INTERNATIONAL	CN	2.03	0.21	Cons Discr
KIA CORP	KR	1.91	0.20	Cons Discr
ASE TECHNOLOGY HOLDING	TW	1.86	0.19	Info Tech
HCL TECHNOLOGIES	IN	1.83	0.22	Info Tech
POWER GRID CORP OF INDIA	IN	1.81	0.19	Utilities
Total		28.37	17.74	

SECTOR WEIGHTS



Information Technology 25.94% Financials 19.99% Consumer Discretionary 12.02% Industrials 9.29% Communication Services 7.2% Health Care 7.16% Utilities 6.73% Materials 4.39% Real Estate 3.89% Consumer Staples 2.81% Energy 0.58%

COUNTRY WEIGHTS



China 30.08% Taiwan 18.85% India 18.16% South Korea 17.22% Brazil 3% Other 12.69%

* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Multi-Factor Select Index was launched on May 19, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.