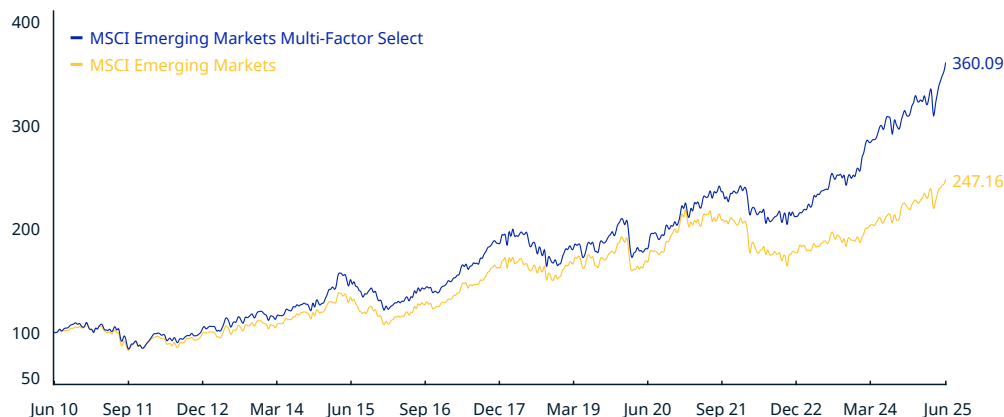


MSCI Emerging Markets Multi-Factor Select Index (AUD)

The MSCI Emerging Markets Multi-Factor Select Index is based on MSCI Emerging Markets index, its parent index, which includes large and mid cap stocks across 24 Emerging Markets (EM) countries*. The index aims to maximize exposure to four factors – Value, Momentum, Quality and Low Size – while maintaining a risk profile similar to that of the underlying parent index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI Emerging Markets Multi-Factor Select | MSCI Emerging Markets |
|------|---|-----------------------|
| 2024 | 27.57 | 18.48 |
| 2023 | 21.95 | 9.15 |
| 2022 | -10.59 | -14.33 |
| 2021 | 14.25 | 3.44 |
| 2020 | 1.80 | 7.77 |
| 2019 | 20.46 | 18.60 |
| 2018 | -10.23 | -5.08 |
| 2017 | 30.91 | 27.09 |
| 2016 | 10.12 | 11.72 |
| 2015 | 1.35 | -4.30 |
| 2014 | 5.52 | 6.93 |
| 2013 | 16.44 | 13.03 |
| 2012 | 22.53 | 16.74 |
| 2011 | -18.65 | -18.44 |

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

| | | | | | ANNUALIZED | | | |
|---|------|-------|-------|------|------------|-------|-------|--------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Dec 29, 2000 |
| MSCI Emerging Markets Multi-Factor Select | 6.05 | 11.02 | 18.28 | 9.80 | 19.90 | 14.57 | 9.24 | 11.18 |
| MSCI Emerging Markets | 4.10 | 6.49 | 17.49 | 8.90 | 11.48 | 7.87 | 6.50 | 7.29 |

FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.72 | 10.22 | 9.32 | 1.32 |
| 2.61 | 15.06 | 12.68 | 1.89 |

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – JUN 30, 2025)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI Emerging Markets Multi-Factor Select | 0.99 | 4.79 | 40.78 | 10.37 | 10.58 | 10.83 | 50.88 | 2007-10-16–2008-11-24 |
| MSCI Emerging Markets | 1.00 | 0.00 | 5.25 | 11.20 | 10.96 | 11.11 | 47.91 | 2007-12-06–2008-11-24 |

¹ Last 12 months

² Based on monthly net returns data

MSCI Emerging Markets Multi-Factor Select Index (AUD)

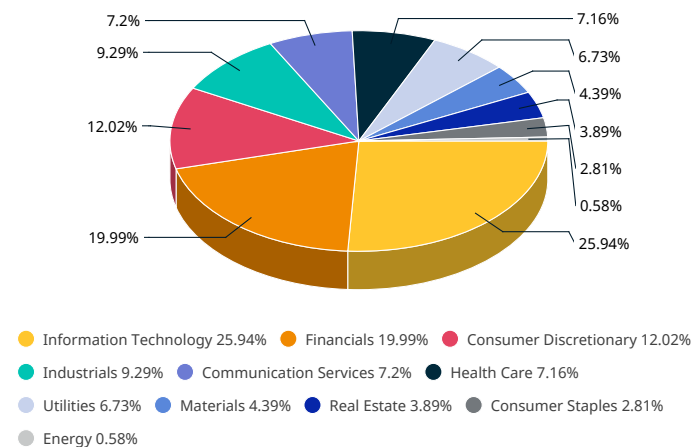
INDEX CHARACTERISTICS

| | MSCI Emerging Markets Multi-Factor Select | MSCI Emerging Markets |
|-------------------------------|---|-----------------------|
| Number of Constituents | 221 | 1,203 |
| | Weight (%) | |
| Largest | 7.86 | 10.20 |
| Smallest | 0.02 | 0.00 |
| Average | 0.45 | 0.08 |
| Median | 0.28 | 0.03 |

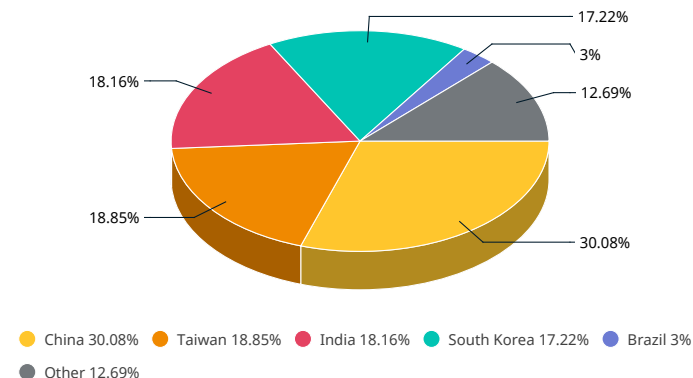
TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------|---------------|----------------------|-------------|
| TAIWAN SEMICONDUCTOR MFG | TW | 7.86 | 10.20 | Info Tech |
| SK HYNIX | KR | 4.09 | 1.35 | Info Tech |
| TENCENT HOLDINGS LI (CN) | CN | 2.79 | 4.71 | Comm Svcs |
| EMAAR PROPERTIES | AE | 2.14 | 0.28 | Real Estate |
| HANA FINANCIAL HOLDINGS | KR | 2.04 | 0.21 | Financials |
| POP MART INTERNATIONAL | CN | 2.03 | 0.21 | Cons Discr |
| KIA CORP | KR | 1.91 | 0.20 | Cons Discr |
| ASE TECHNOLOGY HOLDING | TW | 1.86 | 0.19 | Info Tech |
| HCL TECHNOLOGIES | IN | 1.83 | 0.22 | Info Tech |
| POWER GRID CORP OF INDIA | IN | 1.81 | 0.19 | Utilities |
| Total | | 28.37 | 17.74 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Multi-Factor Select Index was launched on May 19, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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