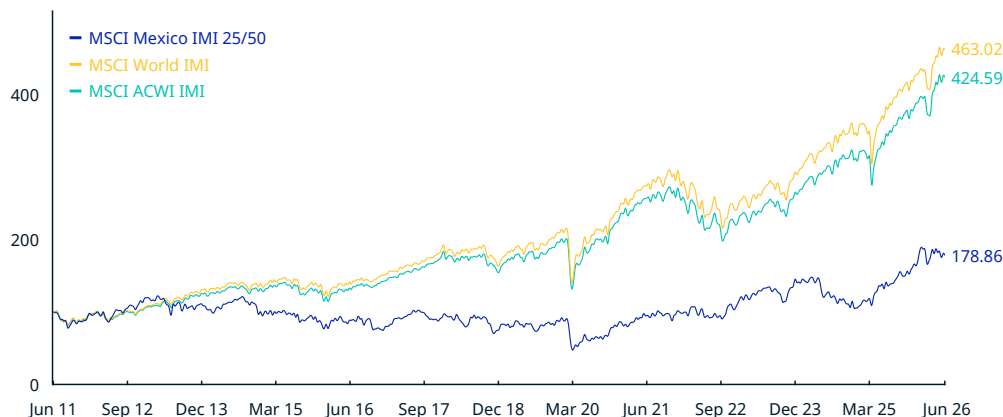


# MSCI Mexico IMI 25/50 Index (USD)

The **MSCI Mexico IMI 25/50 Index** is designed to measure the performance of the large, mid and small cap segments of the Mexican market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 39 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Mexico.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2011 – JUN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Mexico IMI 25/50	MSCI World IMI	MSCI ACWI IMI
2025	54.10	20.98	22.06
2024	-27.91	17.52	16.37
2023	41.49	22.88	21.58
2022	1.53	-18.22	-18.40
2021	21.40	21.04	18.22
2020	-2.96	15.90	16.25
2019	13.10	27.48	26.35
2018	-14.64	-9.41	-10.08
2017	14.48	22.44	23.95
2016	-9.82	8.19	8.36
2015	-14.08	-0.80	-2.19
2014	-9.81	4.52	3.84
2013	-1.27	27.42	23.55
2012	31.98	16.06	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI Mexico IMI 25/50	-2.71	2.47	30.06	10.33	11.04	13.57	7.41	10.08
MSCI World IMI	-0.47	13.90	22.24	10.41	19.08	11.01	12.87	7.69
MSCI ACWI IMI	-0.61	14.93	24.22	11.77	19.45	10.57	12.54	7.63

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Mexico IMI 25/50	8.68	20.46	22.11	23.83	0.38	0.52	0.32	0.43	66.58	2007-07-13–2009-03-09
MSCI World IMI	2.36	12.70	15.34	15.13	1.08	0.53	0.72	0.41	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.60	12.84	15.17	14.97	1.09	0.51	0.71	0.40	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Mexico IMI 25/50 Index was launched on Nov 22, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

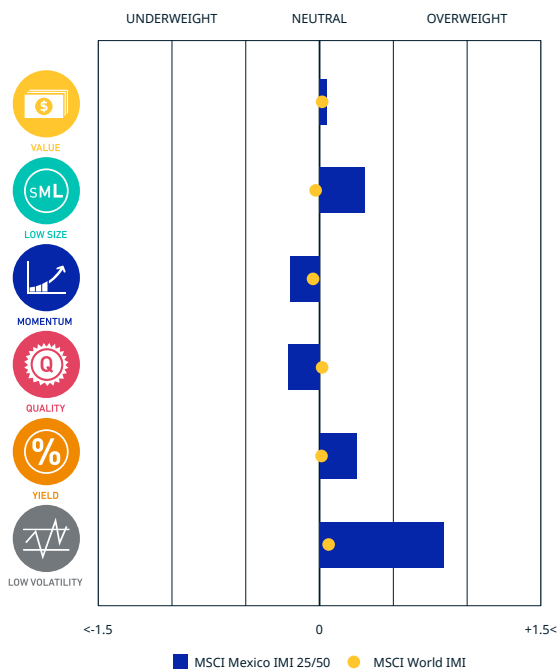
MSCI Mexico IMI 25/50	
<b>Number of Constituents</b>	39
Mkt Cap (USD Millions)	
<b>Index</b>	232,291.92
<b>Largest</b>	32,319.54
<b>Smallest</b>	529.23
<b>Average</b>	5,956.20
<b>Median</b>	3,561.90

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GRUPO MEXICO B	32.32	13.91	Materials
GRUPO FIN BANORTE O	24.48	10.54	Financials
FEMSA UNIT UBD	20.72	8.92	Cons Staples
AMERICA MOVIL B	20.00	8.61	Comm Srvcs
CEMEX CPO	10.46	4.50	Materials
WALMART MEXICO V	9.85	4.24	Cons Staples
GRUPO AEROP PACIFICO B	9.67	4.16	Industrials
INDUSTRIAS PENOLES CP	8.41	3.62	Materials
ARCA CONTINENTAL	6.62	2.85	Cons Staples
GRUPO AEROPORTUARIO B	5.85	2.52	Industrials
<b>Total</b>	<b>148.38</b>	<b>63.88</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



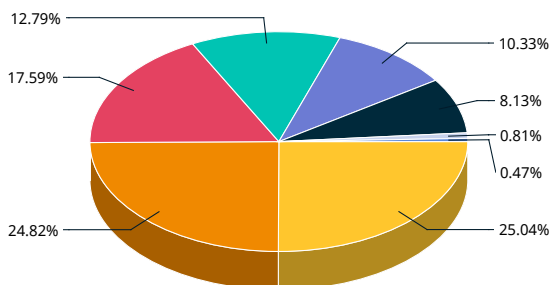
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Consumer Staples 25.04%
- Materials 24.82%
- Financials 17.59%
- Industrials 12.79%
- Communication Services 10.33%
- Real Estate 8.13%
- Consumer Discretionary 0.81%
- Health Care 0.47%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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