

MSCI Emerging Markets ex Tobacco ex Controversial Weapons (AUD)

The MSCI Emerging Markets ex Tobacco ex Controversial Weapons Index is based on MSCI Emerging markets, its parent index, which captures large and mid cap representation across 24 Emerging Markets (EM) countries*. The index excludes companies from the parent index with significant business activities involving tobacco and those engaged in production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (NOV 2014 – JAN 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI EM ex Tobacco ex Controversial Weapons	MSCI Emerging Markets
2022	-14.39	-14.33
2021	3.41	3.44
2020	7.85	7.77
2019	18.90	18.60
2018	-5.12	-5.08
2017	27.19	27.09
2016	11.81	11.72
2015	-4.41	-4.30

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI EM ex Tobacco ex Controversial Weapons	3.87	10.96	-12.19	3.87	-0.30	1.33	na	5.14
MSCI Emerging Markets	3.84	10.85	-12.13	3.84	-0.31	1.30	na	5.10

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – JAN 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI EM ex Tobacco ex Controversial Weapons	1.00	0.13	5.19	13.39	12.15	na	26.62	2015-04-13–2016-01-21
MSCI Emerging Markets	1.00	0.00	5.06	13.37	12.10	na	26.50	2021-02-17–2022-10-26

¹ Last 12 months

² Based on monthly net returns data

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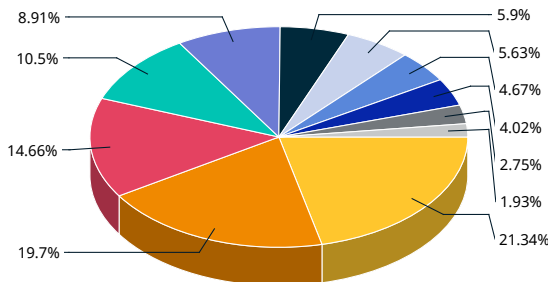
INDEX CHARACTERISTICS

	MSCI EM ex Tobacco ex Contro Weapons	MSCI Emerging Markets
Number of Constituents	1,366	1,374
Weight (%)		
Largest	6.33	6.28
Smallest	0.00	0.00
Average	0.07	0.07
Median	0.03	0.03

TOP 10 CONSTITUENTS

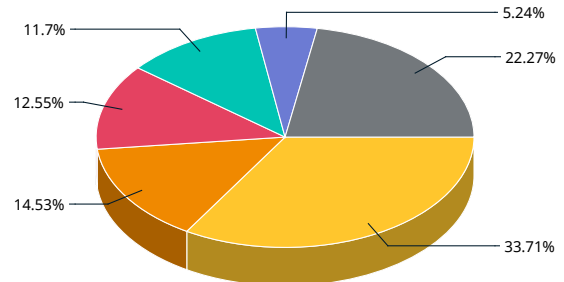
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	6.33	6.28	Info Tech
TENCENT HOLDINGS LI (CN)	CN	4.51	4.47	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	3.50	3.47	Info Tech
ALIBABA GRP HLDG (HK)	CN	3.01	2.99	Cons Discr
MEITUAN B	CN	1.45	1.44	Cons Discr
RELIANCE INDUSTRIES	IN	1.29	1.28	Energy
VALE ON	BR	1.05	1.04	Materials
JD.COM (HK)	CN	0.94	0.93	Cons Discr
INFOSYS	IN	0.93	0.92	Info Tech
CHINA CONSTRUCTION BK H	CN	0.92	0.91	Financials
Total		23.93	23.75	

SECTOR WEIGHTS



- Financials 21.34%
- Information Technology 19.7%
- Consumer Discretionary 14.66%
- Communication Services 10.5%
- Materials 8.91%
- Consumer Staples 5.9%
- Industrials 5.63%
- Energy 4.67%
- Health Care 4.02%
- Utilities 2.75%
- Real Estate 1.93%

COUNTRY WEIGHTS



- China 33.71%
- Taiwan 14.53%
- India 12.55%
- South Korea 11.7%
- Brazil 5.24%
- Other 22.27%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets ex Tobacco ex Controversial Weapons was launched on Dec 22, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

Each MSCI Global ex Tobacco ex Controversial Weapons Index excludes any constituents from its MSCI parent index with significant business activities involving tobacco and engaged with controversial weapons. The indexes are maintained following the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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