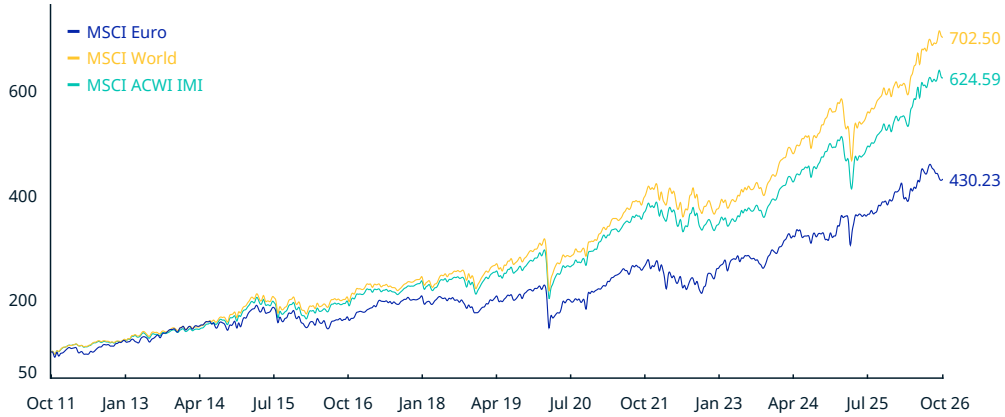
MSCI Euro Index (EUR)

The MSCI Euro Index captures large cap representation across the 10 Developed Markets (DM) countries in the EMU*. With 97 constituents, the index covers approximately 70% of the free float-adjusted market capitalization of the EMU investable universe .

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (EUR) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Euro	MSCI World	MSCI ACWI IMI
2025	23.17	7.21	8.09
2024	9.77	27.15	24.70
2023	21.87	20.20	18.05
2022	-11.07	-12.34	-12.63
2021	24.43	31.64	27.73
2020	-1.62	6.88	7.17
2019	26.22	30.76	29.37
2018	-11.41	-3.58	-5.05
2017	11.93	8.10	9.43
2016	5.35	11.39	12.22
2015	9.02	11.03	9.52
2014	5.21	20.14	18.84
2013	23.81	21.86	18.81
2012	21.10	14.75	15.24

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Euro	-2.12	-3.19	11.45	8.48	17.77	10.00	10.05	5.72	2.76	17.44	14.10	2.35
MSCI World	0.99	3.74	16.35	17.04	20.58	11.79	13.29	7.89	1.54	22.29	17.38	4.06
MSCI ACWI IMI	0.18	2.91	16.76	17.38	20.32	10.95	12.42	8.06	1.66	21.04	15.59	3.38

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI Euro	5.38	11.79	14.52	15.51	1.22	0.59	0.64	0.32	61.83	2000-03-31—2003-03-12
MSCI World	3.18	11.16	13.05	13.44	1.50	0.76	0.94	0.50	57.71	2000-08-31—2009-03-09
MSCI ACWI IMI	2.62	11.20	12.84	13.31	1.48	0.72	0.89	0.50	56.23	2000-09-07—2003-03-12

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

INDEX CHARACTERISTICS

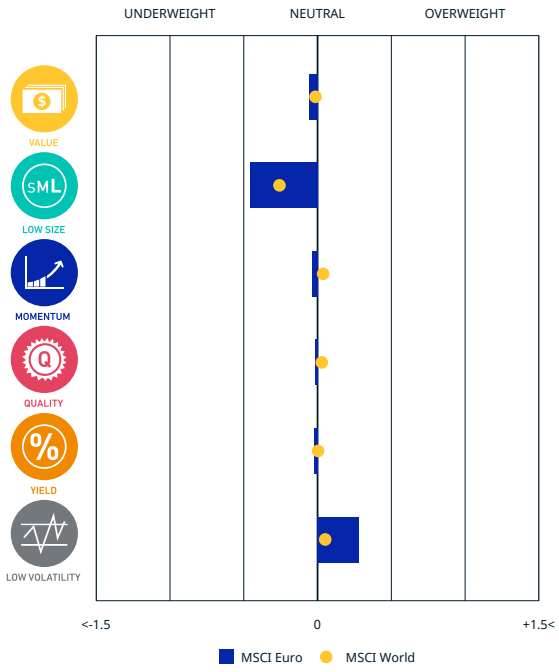
	MSCI Euro
Number of Constituents	97
	Mkt Cap (EUR Millions)
Index	5,319,027.39
Largest	548,375.03
Smallest	4,732.50
Average	54,835.33
Median	34,208.68

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	548.38	10.31	Info Tech
SAP	DE	214.11	4.03	Info Tech
SIEMENS	DE	192.16	3.61	Industrials
ALLIANZ	DE	166.89	3.14	Financials
TOTALENERGIES	FR	165.68	3.11	Energy
BANCO SANTANDER	ES	144.40	2.71	Financials
IBERDROLA	ES	137.59	2.59	Utilities
SCHNEIDER ELECTRIC	FR	130.55	2.45	Industrials
BBVA	ES	117.54	2.21	Financials
AIRBUS	FR	114.33	2.15	Industrials
Total		1,931.62	36.32	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

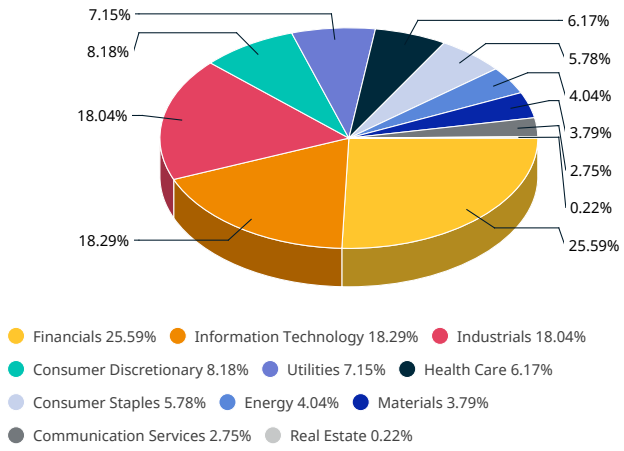
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

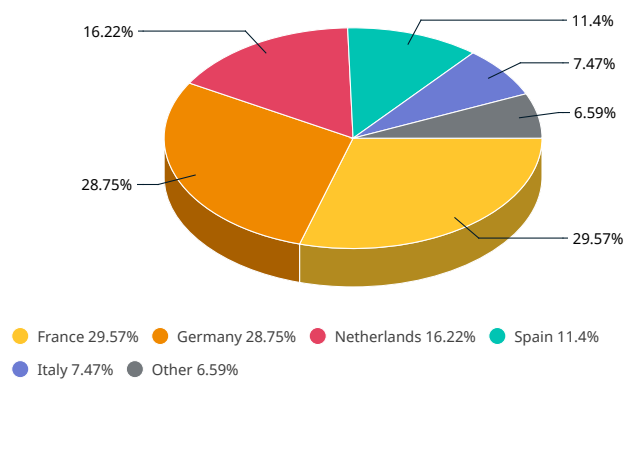
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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