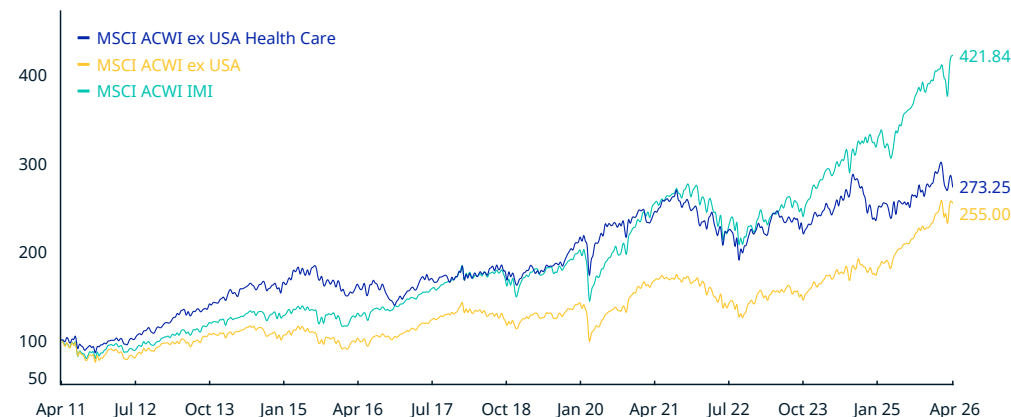


MSCI ACWI ex USA Health Care Index (USD)

The MSCI ACWI ex USA Health Care Index includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Health Care	MSCI ACWI ex USA	MSCI ACWI IMI
2025	16.71	33.11	22.60
2024	-0.96	6.09	16.89
2023	8.53	16.21	22.18
2022	-12.50	-15.57	-18.00
2021	4.18	8.29	18.71
2020	15.93	11.13	16.81
2019	28.41	22.13	27.04
2018	-5.69	-13.77	-9.61
2017	18.77	27.77	24.58
2016	-12.57	5.01	8.96
2015	6.30	-5.25	-1.68
2014	7.75	-3.44	4.36
2013	28.87	15.78	24.17
2012	18.70	17.39	17.04

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex USA Health Care	0.95	-6.34	8.33	-1.88	3.94	2.39	5.45	8.47	
MSCI ACWI ex USA	9.73	2.90	32.89	9.07	18.00	8.93	9.63	6.65	
MSCI ACWI IMI	10.16	3.82	32.18	7.24	20.06	10.72	12.55	8.68	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.25	18.12	16.56	3.43
2.47	18.29	14.14	2.33
1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Health Care	2.96	13.04	14.00	13.45	-0.00	-0.01	0.29	0.48	39.57	2007-04-20–2009-03-09
MSCI ACWI ex USA	3.11	14.11	15.47	14.99	0.91	0.41	0.54	0.31	60.58	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	12.97	15.04	14.92	1.12	0.53	0.71	0.44	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex USA Health Care Index (USD)

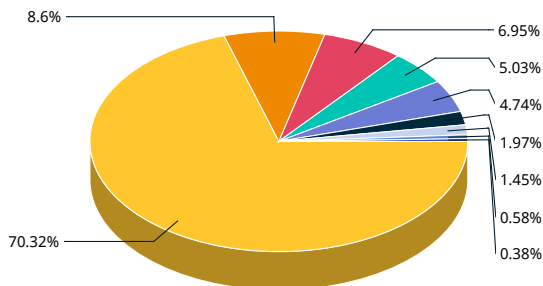
INDEX CHARACTERISTICS

MSCI ACWI ex USA Health Care	
Number of Constituents	133
Mkt Cap (USD Millions)	
Index	2,563,928.75
Largest	293,947.30
Smallest	178.85
Average	19,277.66
Median	6,245.16

TOP 10 CONSTITUENTS

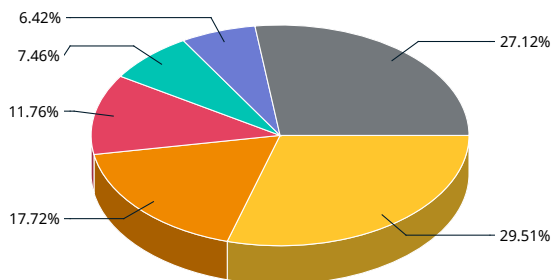
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ASTRAZENECA	GB	293.95	11.46
ROCHE HOLDING PART	CH	286.04	11.16
NOVARTIS	CH	281.76	10.99
NOVO NORDISK B	DK	137.65	5.37
GSK	GB	106.80	4.17
SANOFI	FR	102.77	4.01
ESSILORLUXOTTICA	FR	64.03	2.50
HOYA CORP	JP	62.84	2.45
TAKEDA PHARMACEUTICAL	JP	53.51	2.09
ARGEN X	BE	48.49	1.89
Total		1,437.82	56.08

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 70.32%
- Biotechnology 8.6%
- Health Care Supplies 6.95%
- Health Care Equipment 5.03%
- Life Sciences Tools & Services 4.74%
- Health Care Facilities 1.97%
- Health Care Services 1.45%
- Health Care Distributors 0.58%
- Health Care Technology 0.38%

COUNTRY WEIGHTS



- Switzerland 29.51%
- United Kingdom 17.72%
- Japan 11.76%
- France 7.46%
- Denmark 6.42%
- Other 27.12%

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Health Care Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

