

MSCI Japan Select ESG Screened Index (USD)

The MSCI Japan Select ESG Screened Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2015 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select ESG Screened	MSCI Japan
2023	17.16	17.83
2022	-18.82	-18.51
2021	-0.42	-0.09
2020	12.80	12.15
2019	18.62	17.08
2018	-14.94	-14.54
2017	22.47	21.77
2016	1.15	0.46

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015
MSCI Japan Select ESG Screened	1.96	9.73	22.22	9.73	1.07	5.57	na	4.71
MSCI Japan	2.26	10.15	23.48	10.15	1.59	5.60	na	4.59

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.89	17.74	16.32	1.67
1.92	16.87	15.94	1.63

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select ESG Screened	1.00	0.40	5.72	15.77	15.82	na	-0.02	0.30	na	0.27	35.62	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	3.45	15.80	15.84	na	0.01	0.30	na	0.27	35.32	2021-09-14–2022-10-21

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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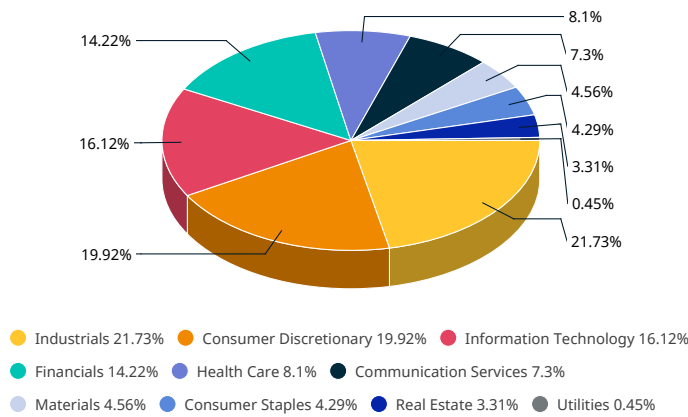
INDEX CHARACTERISTICS

	MSCI Japan Select ESG Screened	MSCI Japan
Number of Constituents	201	218
	Weight (%)	
Largest	7.11	6.67
Smallest	0.04	0.04
Average	0.50	0.46
Median	0.24	0.23

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	7.11	6.67	Cons Discr
TOKYO ELECTRON	3.30	3.09	Info Tech
MITSUBISHI UFJ FIN GRP	3.06	2.87	Financials
SONY GROUP CORP	2.90	2.72	Cons Discr
KEYENCE CORP	2.39	2.24	Info Tech
HITACHI	2.28	2.14	Industrials
MITSUBISHI CORP	2.13	1.99	Industrials
SHIN-ETSU CHEMICAL CO	2.10	1.97	Materials
SUMITOMO MITSUI FINL GRP	2.00	1.88	Financials
RECRUIT HOLDINGS CO	1.71	1.60	Industrials
Total	28.99	27.17	

SECTOR WEIGHTS



The MSCI Japan Select ESG Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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