

MSCI Japan Select ESG Screened Index (USD)

The MSCI Japan Select ESG Screened Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'CCC', that derive revenues from thermal coal and oil sands extraction or that are not in compliance with the United Nations Global Compact principles.

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2015 – DEC 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Select ESG Screened	MSCI Japan
2021	-0.42	-0.09
2020	12.80	12.15
2019	18.62	17.08
2018	-14.94	-14.54
2017	22.47	21.77
2016	1.15	0.46

INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI Japan Select ESG Screened	1.66	-4.27	-0.42	-0.42	10.04	6.78	na	5.76	
MSCI Japan	1.79	-4.10	-0.09	-0.09	9.47	6.42	na	5.36	

FUNDAMENTALS (DEC 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.12	16.12	14.42	1.49
2.14	16.09	14.36	1.47

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – DEC 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Select ESG Screened	1.01	0.40	4.52	14.03	12.90	na	0.68	0.48	na	0.41	32.27	2018-01-24–2020-03-20
MSCI Japan	1.00	0.00	3.92	14.05	12.81	na	0.64	0.45	na	0.39	32.81	2018-01-24–2020-03-20

¹ Last 12 months ² Based on monthly price returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Japan Select ESG Screened Index was launched on Apr 21, 2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

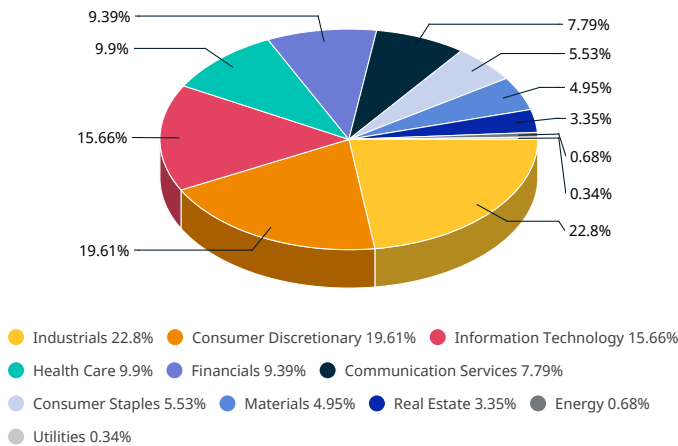
INDEX CHARACTERISTICS

	MSCI Japan Select ESG Screened	MSCI Japan
Number of Constituents	250	259
	Weight (%)	
Largest	5.12	4.98
Smallest	0.04	0.04
Average	0.40	0.39
Median	0.20	0.19

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	5.12	4.98	Cons Discr
SONY GROUP CORP	4.19	4.07	Cons Discr
KEYENCE CORP	3.23	3.14	Info Tech
TOKYO ELECTRON	2.27	2.21	Info Tech
RECRUIT HOLDINGS CO	2.17	2.11	Industrials
MITSUBISHI UFJ FIN GRP	1.75	1.70	Financials
SHIN-ETSU CHEMICAL CO	1.62	1.57	Materials
SOFTBANK GROUP CORP	1.50	1.46	Comm Srvcs
DAIKIN INDUSTRIES	1.49	1.45	Industrials
HOYA CORP	1.45	1.41	Health Care
Total	24.80	24.12	

SECTOR WEIGHTS



INDEX METHODOLOGY

The MSCI ESG Select Screened Indexes aim to represent the performance of an investment strategy that excludes companies from the parent index that are involved in business activities of Conventional Weapons, Controversial Weapons, Nuclear Weapons, Civilian Firearms, Tobacco, Thermal Coal, Oil Sands and that are assigned an MSCI ESG Rating of ‘CCC’. In addition to the above, companies that fail to comply with the United Nations Global Compact Principles are also excluded from the MSCI ESG Select Screened Indexes. Security weights are adjusted to specific requirement of neutrality and active exposure relative to sector/country/region categories. The indexes are maintained following the MSCI Global Investable Indexes (GIMI) Methodology – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

ABOUT MSCI

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