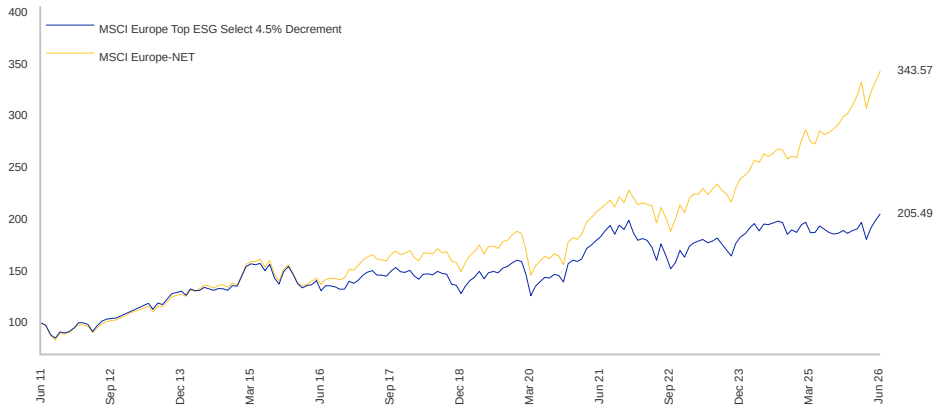
MSCI Europe Top ESG Select 4.5% Decrement Index (EUR)

The MSCI Europe Top ESG Select 4.5% Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 4.5% is applied on the Parent Index (MSCI Europe Top ESG Select Index) levels on a daily basis. For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE

EUR RETURNS Jun 2011 - Jun 2026



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Top ESG Select 4.5% Decrement	MSCI Europe-NET
2025	0.98	19.39
2024	2.54	8.59
2023	11.81	15.83
2022	-17.87	-9.49
2021	23.92	25.13
2020	0.03	-3.32
2019	25.00	26.05
2018	-13.66	-10.57
2017	6.11	10.24
2016	-4.48	2.58
2015	8.30	8.22
2014	3.65	6.84
2013	20.18	19.82
2012	18.58	17.29
2011	-8.01	-8.08

INDEX PERFORMANCE

EUR RETURNS (%) (Jun 30, 2026)

					ANNUALIZED RETURNS			
INDEX	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
MSCI Europe Top ESG Select 4.5% Decrement	3.22	13.64	8.03	8.48	4.67	2.30	4.59	5.01
MSCI Europe-NET	3.02	11.80	21.81	10.75	14.39	10.30	9.60	8.65

INDEX RISK AND RETURN CHARACTERISTICS

EUR RETURNS (%) (Jun 30, 2026)

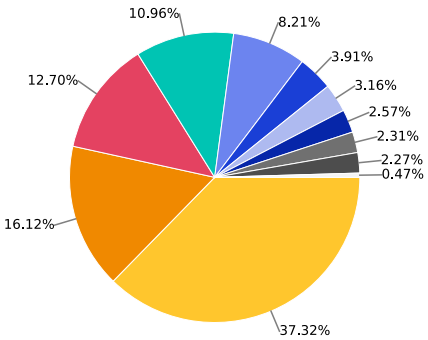
	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010
MSCI Europe Top ESG Select 4.5% Decrement	11.53	13.73	13.60	13.44
MSCI Europe-NET	10.59	12.53	13.24	13.14

The MSCI Europe Top ESG Select 4.5% Decrement Index was launched on Jul 22, 2021. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

TOP 10 CONSTITUENTS

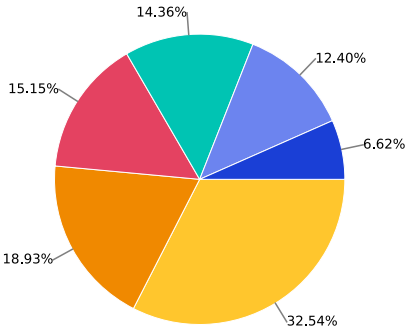
Security Name	Sector	Index Wt. (%)
ASML HLDG	Info Tech	6.57
NOVARTIS	Health Care	5.04
SAP	Info Tech	4.08
ZURICH INSURANCE GROUP	Financials	3.78
ING GROEP	Financials	3.14
AXA	Financials	2.68
ANHEUSER-BUSCH INBEV	Cons Staples	2.54
MUENCHENER RUECKVERSICH	Financials	2.48
NOKIA CORP	Info Tech	2.26
SOCIETE GENERALE	Financials	1.92
Total		**34.49**

SECTOR WEIGHTS



Financials 37.32% Information Technology 16.12% Industrials 12.70%
Health Care 10.96% Consumer Staples 8.21% Utilities 3.91%
Consumer Discretionary 3.16% Communication Services 2.57%
Real Estate 2.31% Materials 2.27% Energy 0.47%

COUNTRY WEIGHTS



Switzerland 18.93% Netherlands 15.15% United Kingdom 14.36%
Germany 12.40% France 6.62% Other 32.54%

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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