

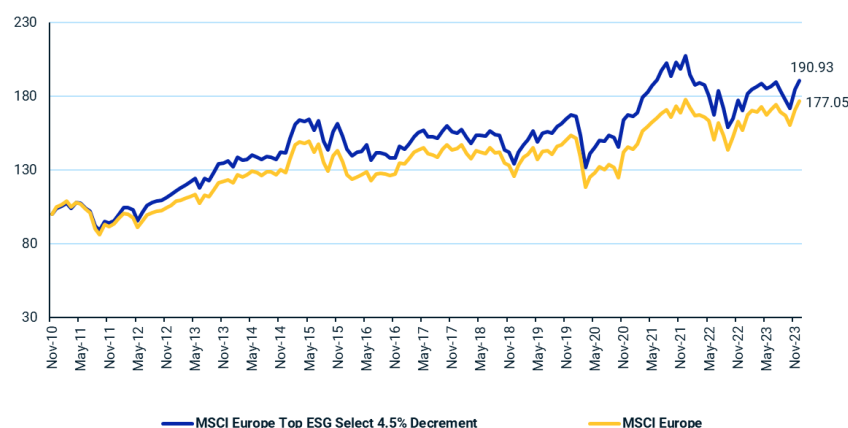
MSCI Europe Top ESG Select 4.5% Decrement Index (EUR)

The MSCI Europe Top ESG Select 4.5% Decrement Index is based on the MSCI Europe Top ESG Select Index, its parent index, which captures large and mid-cap securities from 15 Developed Markets (DM) countries*. The aims to represent the performance of the MSCI Europe Top ESG Select Index, while applying a constant markdown ("synthetic dividend") of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOVEMBER 2010 – DECEMBER 2023



Annual performance (%)

| YEAR | MSCI Europe Top ESG Select 4.5% Decrement | MSCI Europe - Price |
|------|---|---------------------|
| 2023 | 11.81 | 12.73 |
| 2022 | -17.87 | -11.86 |
| 2021 | 23.92 | 22.39 |
| 2020 | 0.03 | -5.38 |
| 2019 | 25.00 | 22.24 |
| 2018 | -13.66 | -13.10 |
| 2017 | 6.11 | 7.28 |
| 2016 | -4.48 | -0.50 |
| 2015 | 8.30 | 5.47 |
| 2014 | 3.65 | 4.10 |
| 2013 | 20.18 | 16.42 |
| 2012 | 18.58 | 13.38 |
| 2011 | -8.01 | -10.94 |

Index performance

EUR RETURNS (%) DECEMBER 29, 2023

| INDEX | 1 Month | 3 Months | 1 Year | Year to Date | 3 Years | 5 Years | 10 Years | Since Nov 30, 2010 |
|---|---------|----------|--------|--------------|---------|---------|----------|--------------------|
| MSCI Europe Top ESG Select 4.5% Decrement | 3.29 | 7.54 | 11.81 | 11.81 | 4.40 | 7.31 | 3.40 | 5.07 |
| MSCI Europe - Price | 3.65 | 6.11 | 12.73 | 12.73 | 6.74 | 7.06 | 3.66 | 4.46 |

Index risk and return characteristics

(%) DECEMBER 29, 2023

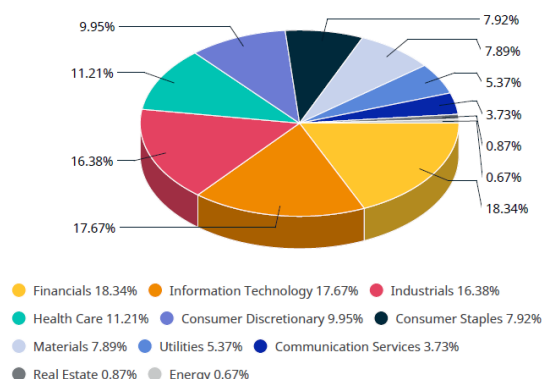
| INDEX | ANNUALIZED STANDARD DEVIATION | | | |
|---|-------------------------------|---------|----------|--------------------|
| | 3 Years | 5 Years | 10 Years | Since Nov 30, 2010 |
| MSCI Europe Top ESG Select 4.5% Decrement | 15.36 | 16.34 | 14.35 | 13.89 |
| MSCI Europe - Price | 13.91 | 16.07 | 14.03 | 13.70 |

MSCI Europe Top ESG Select Index

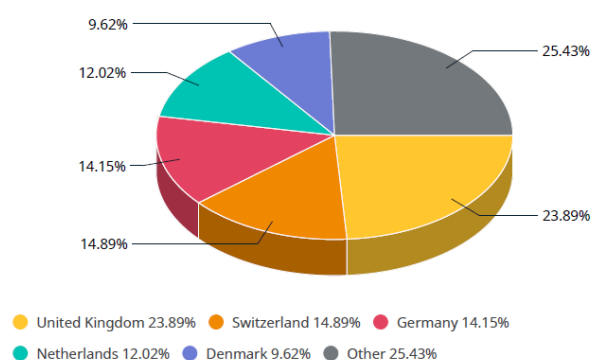
Top 10 constituents

| | Sector | Index Wt. (%) |
|-------------------------|--------------|---------------|
| ASML HLDG | Info Tech | 5.13 |
| SAP | Info Tech | 4.72 |
| NOVO NORDISK B | Health Care | 4.71 |
| DIAGEO | Cons Staples | 3.63 |
| ZURICH INSURANCE GROUP | Financials | 3.39 |
| RELX (GB) | Industrials | 3.32 |
| HERMES INTERNATIONAL | Cons Discr | 2.97 |
| MUENCHENER RUECKVERSICH | Financials | 2.51 |
| INFINEON TECHNOLOGIES | Info Tech | 2.42 |
| NATIONAL GRID | Utilities | 2.20 |
| Total | | 34.99 |

Sector Weights



Country Weights



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