

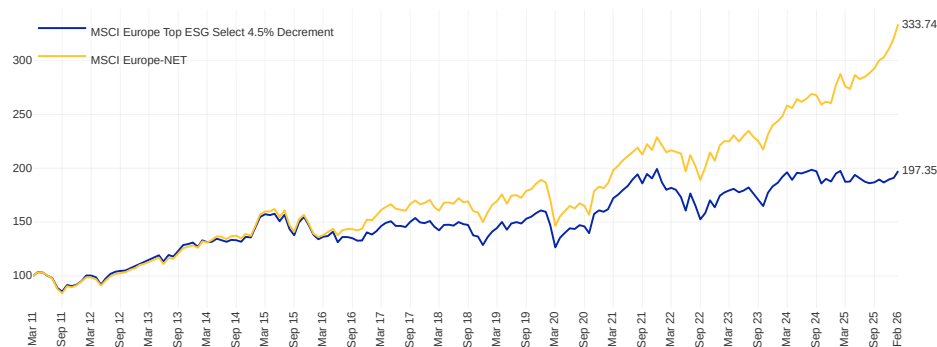
# MSCI Europe Top ESG Select 4.5% Decrement Index

The MSCI Europe Top ESG Select 4.5% Decrement Index is based on the MSCI Decrement Indexes Methodology. A constant markdown ('synthetic dividend') of 4.5% is applied on the Parent Index (MSCI Europe Top ESG Select Index) levels on a daily basis.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## Cumulative index performance

EUR RETURNS Mar 2011 - Feb 2026



## Annual Performance (%)

Year	MSCI Europe Top ESG Select 4.5% Decrement	MSCI Europe-NET
2025	0.98	19.39
2024	2.54	8.59
2023	11.81	15.83
2022	-17.87	-9.49
2021	23.92	25.13
2020	0.03	-3.32
2019	25.00	26.05
2018	-13.66	-10.57
2017	6.11	10.24
2016	-4.48	2.58

## Index Performance

EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI Europe Top ESG Select 4.5% Decrement	3.31	5.67	-0.06	4.12	3.61	4.03	3.94	4.88
MSCI Europe-NET	4.05	10.16	16.10	7.30	14.02	12.39	9.38	8.68

## Index Risk and Return Characteristics

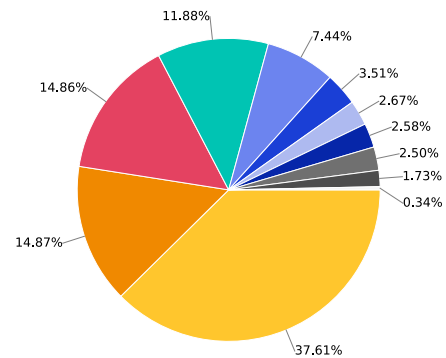
EUR RETURNS (%) AS OF Feb 27, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI Europe Top ESG Select 4.5% Decrement	9.54	13.11	13.35	13.27
MSCI Europe-NET	9.14	11.98	12.96	13.03

## Top 10 Constituents

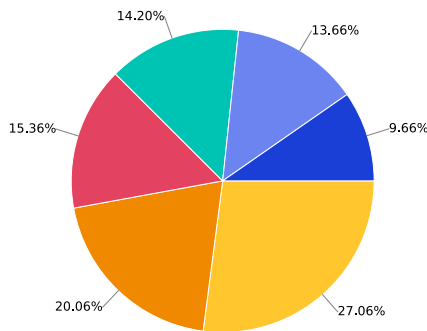
Security Name	Sector	Index Wt. (%)
ASML HLDG	Information Technology	6.58
NOVARTIS	Health Care	6.04
SAP	Information Technology	3.73
ZURICH INSURANCE GROUP	Financials	3.54
ING GROEP	Financials	2.82
MUENCHENER RUECKVERSICH	Financials	2.75
AXA	Financials	2.72
ANHEUSER-BUSCH INBEV	Consumer Staples	2.57
ESSILORLUXOTTICA	Health Care	2.57
INFINEON TECHNOLOGIES	Information Technology	2.26
<b>Total</b>		<b>35.58</b>

## Sector Weights



- Financials 37.61%
- Information Technology 14.87%
- Health Care 14.86%
- Industrials 11.88%
- Consumer Staples 7.44%
- Communication Services 3.51%
- Real Estate 2.67%
- Utilities 2.58%
- Consumer Discretionary 2.50%
- Materials 1.73%
- Energy 0.34%

## Country Weights



- Switzerland 20.06%
- United Kingdom 15.36%
- Germany 14.20%
- Netherlands 13.66%
- France 9.66%
- Other 27.06%

### ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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