MSCI World Energy Index (USD)

The MSCI World Energy Index is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (NOV 2010 – NOV 2025)

- MSCI World Energy - MSCI World - MSCI ACWI 400 200 Nov 10 Feb 12 May 13 Aug 14 Nov 15 Feb 17 May 18 Aug 19 Nov 20 Feb 22 May 23 Aug 24 Nov 25

ANNUAL PERFORMANCE (%)

Year	MSCI World Energy	MSCI World			
2024	3.63	19.19	18.02		
2023	3.53	24.42	22.81		
2022	47.60	-17.73	-17.96		
2021	41.77	22.35	19.04		
2020	-30.52	16.50	16.82		
2019	12.48	28.40	27.30		
2018	-15.18	-8.20	-8.93		
2017	5.88	23.07	24.62		
2016	27.57	8.15	8.48		
2015	-22.17	-0.32	-1.84		
2014	-11.02	5.50	4.71		
2013	18.84	27.37	23.44		
2012	2.50	16.54	16.80		
2011	0.70	-5.02	-6.86		

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

				ANNUALIZED									
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	^{10 Yr} D	Since ec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI World Energy	2.75	2.07	5.81	14.54	5.90	21.69	7.61	8.64	3.94	16.00	14.35	1.78	
MSCI World	0.31	5.67	17.48	20.59	19.65	13.42	12.45	8.93	1.58	24.23	20.25	3.93	
MSCI ACWI	0.02	6.02	18.73	21.56	19.19	12.49	11.96	8.63	1.66	23.07	19.21	3.61	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD	
MSCI World Energy	2.59	15.20	21.84	25.01	0.14	0.86	0.33	0.37	67.99	2014-06-23-2020-03-18	
MSCI World	2.37	12.00	14.46	14.73	1.17	0.73	0.73	0.47	57.46	2007-10-31-2009-03-09	
MSCI ACWI	2.56	11.78	14.06	14.50	1.15	0.69	0.70	0.45	58.06	2007-10-31-2009-03-09	
	1, 10	2			3 p				1 0001 0 IOE LIBOR 1M i th t		

Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI World Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



^{*} Developed Markets countries include: Australia, Australia, Australia, Australia, Australia, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

NOV 28, 2025 Index Factsheet

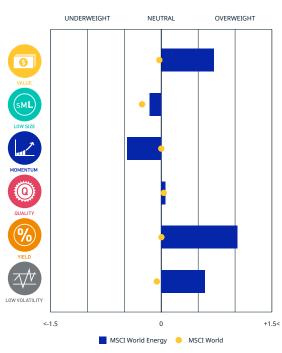
INDEX CHARACTERISTICS

	MSCI World Energy	
Number of	50	
Constituents		
	Mkt Cap (USD Millions)	
Index	2,775,506.44	
Largest	494,195.59	
Smallest	5,733.09	
Average	55,510.13	
Median	31,045.56	

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	US	494.20	17.81
CHEVRON CORP	US	291.35	10.50
SHELL	GB	213.63	7.70
TOTALENERGIES	FR	130.91	4.72
CONOCOPHILLIPS	US	110.77	3.99
ENBRIDGE	CA	106.25	3.83
BP	GB	94.69	3.41
WILLIAMS COS	US	74.41	2.68
CANADIAN NAT RESOURCES	CA	70.86	2.55
MARATHON PETROLEUM	US	58.90	2.12
Total		1,645.95	59.30

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



MSCI FaCS



VALUE Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY
Sound Balance Sheet Stocks



YIELD Cash Flow Paid Out



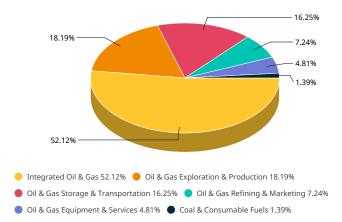
LOW VOLATILITY Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

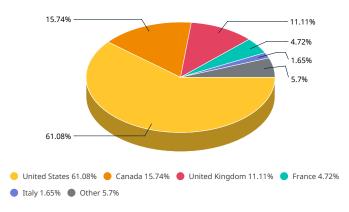
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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