

MSCI World Energy Index (USD)

The **MSCI World Energy Index** is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Energy	MSCI World	MSCI ACWI
2025	14.40	21.60	22.87
2024	3.63	19.19	18.02
2023	3.53	24.42	22.81
2022	47.60	-17.73	-17.96
2021	41.77	22.35	19.04
2020	-30.52	16.50	16.82
2019	12.48	28.40	27.30
2018	-15.18	-8.20	-8.93
2017	5.88	23.07	24.62
2016	27.57	8.15	8.48
2015	-22.17	-0.32	-1.84
2014	-11.02	5.50	4.71
2013	18.84	27.37	23.44
2012	2.50	16.54	16.80

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED									FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI World Energy	12.64	15.60	25.56	12.64	10.27	22.95	10.31	9.00	3.56	17.64	16.38	1.94	
MSCI World	2.26	3.44	20.08	2.26	19.85	13.39	13.69	8.99	1.57	24.26	20.02	3.95	
MSCI ACWI	2.98	4.11	22.40	2.98	19.60	12.46	13.31	8.72	1.64	23.38	18.98	3.65	

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI World Energy	2.59	16.50	22.37	25.03	0.39	0.89	0.43	0.39	67.99	2014-06-23	– 2020-03-18
MSCI World	2.37	11.06	14.37	14.54	1.27	0.73	0.80	0.47	57.46	2007-10-31	– 2009-03-09
MSCI ACWI	2.56	10.89	13.98	14.31	1.27	0.69	0.79	0.45	58.06	2007-10-31	– 2009-03-09

¹ Last 12 months ² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* Developed Markets countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Energy Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

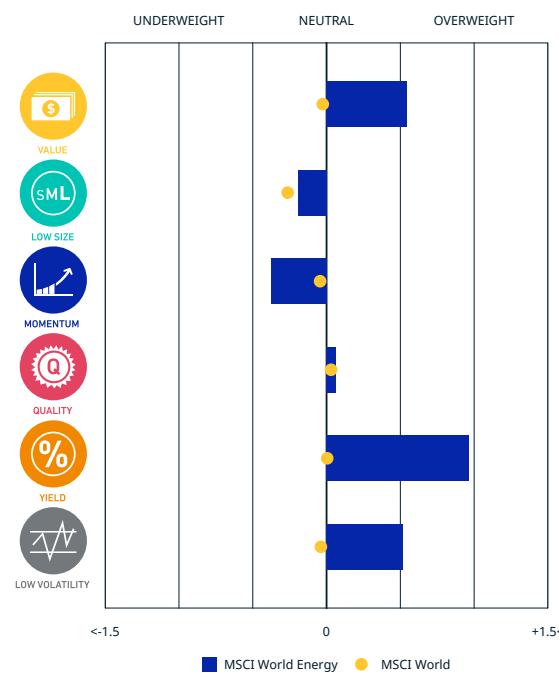
MSCI World Energy	
Number of Constituents	51
Mkt Cap (USD Millions)	
Index	3,117,713.24
Largest	602,823.13
Smallest	4,021.87
Average	61,131.63
Median	33,512.79

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	US	602.82	19.34
CHEVRON CORP	US	341.02	10.94
SHELL	GB	222.08	7.12
TOTALENERGIES	FR	144.47	4.63
CONOCOPHILLIPS	US	130.18	4.18
ENBRIDGE	CA	107.03	3.43
BP	GB	100.13	3.21
WILLIAMS COS	US	82.14	2.63
CANADIAN NAT RESOURCES	CA	78.10	2.50
SLB	US	72.26	2.32
Total		1,880.24	60.31

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



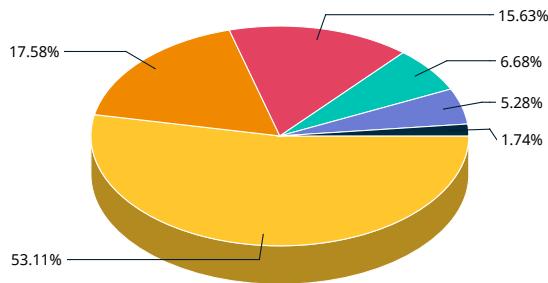
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

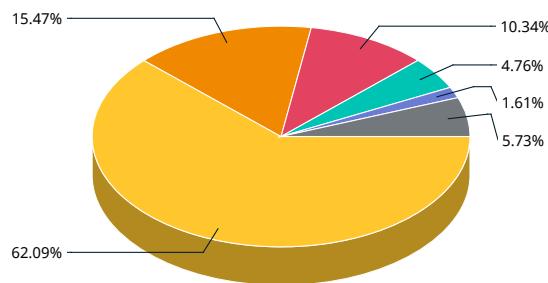
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



● Integrated Oil & Gas 53.11% ● Oil & Gas Exploration & Production 17.58%
 ● Oil & Gas Storage & Transportation 15.63% ● Oil & Gas Refining & Marketing 6.68%
 ● Oil & Gas Equipment & Services 5.28% ● Coal & Consumable Fuels 1.74%

● United States 62.09% ● Canada 15.47% ● United Kingdom 10.34% ● France 4.76%
 ● Italy 1.61% ● Other 5.73%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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