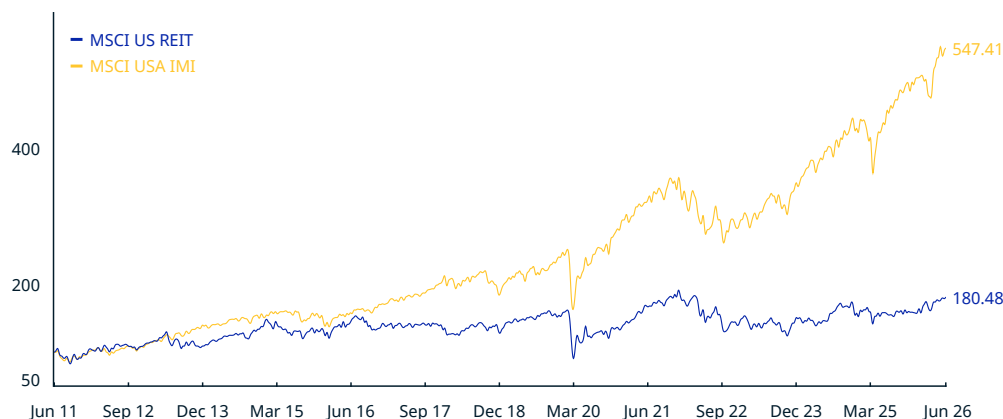


# MSCI US REIT Index (USD)

The MSCI US REIT Index is a free float-adjusted market capitalization weighted index that is comprised of equity Real Estate Investment Trusts (REITs). The index is based on the MSCI USA Investable Market Index (IMI), its parent index, which captures the large, mid and small cap segments of the USA market. With 104 constituents, it represents about 99% of the US REIT universe and securities are classified under the Equity REITs Industry (under the Real Estate Sector) according to the Global Industry Classification Standard (GICS®), have core real estate exposure (i.e., only selected Specialized REITs are eligible) and carry REIT tax status.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JUN 2011 – JUN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI US REIT	MSCI USA IMI
2025	-1.16	15.78
2024	4.59	22.15
2023	8.96	24.21
2022	-27.33	-20.51
2021	38.77	24.43
2020	-11.11	18.99
2019	20.94	28.63
2018	-8.64	-6.97
2017	0.86	18.97
2016	4.22	10.31
2015	-1.51	-1.36
2014	25.28	10.36
2013	-1.39	30.74
2012	13.56	13.90

## INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 17, 2005
					3 Yr	5 Yr	10 Yr	Since Jun 17, 2005	
MSCI US REIT	2.39	11.11	16.48	15.33	7.95	1.78	1.96	2.84	
MSCI USA IMI	-0.43	15.36	21.83	10.55	18.94	10.90	13.34	9.14	

## FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.61	43.54	39.83	2.52
1.15	28.24	20.83	5.23

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Jun 17, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US REIT	2.58	16.60	18.92	17.89	0.26	-0.00	0.07	0.16	76.67	2007-02-07–2009-03-06
MSCI USA IMI	2.03	13.44	16.13	15.84	1.02	0.51	0.72	0.52	56.67	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI US REIT Index (USD)

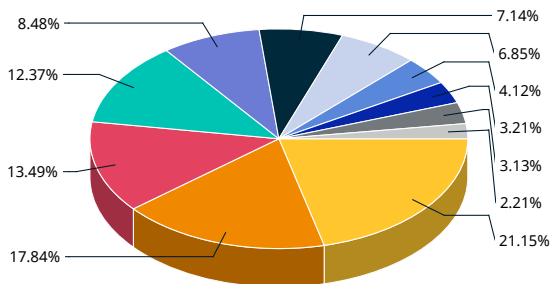
## INDEX CHARACTERISTICS

MSCI US REIT	
<b>Number of Constituents</b>	104
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,329,646.35
<b>Largest</b>	159,907.29
<b>Smallest</b>	384.57
<b>Average</b>	12,785.06
<b>Median</b>	4,576.94

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	159.91	12.03
PROLOGIS	126.29	9.50
EQUINIX	102.80	7.73
SIMON PROPERTY GROUP	72.65	5.46
DIGITAL REALTY TRUST	61.71	4.64
REALTY INCOME CORP	57.77	4.35
PUBLIC STORAGE	50.29	3.78
VENTAS	42.22	3.18
IRON MOUNTAIN	37.57	2.83
EXTRA SPACE STORAGE	30.69	2.31
<b>Total</b>	<b>741.90</b>	<b>55.80</b>

## SUB-INDUSTRY WEIGHTS



- Health Care REITs 21.15%
- Retail REITs 17.84%
- Industrial REITs 13.49%
- Data Center REITs 12.37%
- Multi-Family Residential REITs 8.48%
- Self-Storage REITs 7.14%
- Other Specialized REITs 6.85%
- Single-Family Residential REITs 4.12%
- Office REITs 3.21%
- Hotel & Resort REITs 3.13%
- Diversified REITs 2.21%

The MSCI US REIT Index was launched on Jun 20, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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