MSCI US REIT Index (USD)

The MSCI US REIT Index is a free float-adjusted market capitalization weighted index that is comprised of equity Real Estate Investment Trusts (REITs). The index is based on the MSCI USA Investable Market Index (IMI), its parent index, which captures the large, mid and small cap segments of the USA market. With 117 constituents, it represents about 99% of the US REIT universe and securities are classified under the Equity REITs Industry (under the Real Estate Sector) according to the Global Industry Classification Standard (GICS®), have core real estate exposure (i.e., only selected Specialized REITs are eligible) and carry REIT tax status.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (OCT 2010 - OCT 2025)

ANNUAL PERFORMANCE (%)

-	- MSCI US REIT - MSCI USA IMI	600
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	· · · · · · · · · · · · · · · · · · ·	400
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		50
	174.22	400 200 50

Year	MSCI US REIT	MSCI USA IMI
2024	4.59	22.15
2023	8.96	24.21
2022	-27.33	-20.51
2021	38.77	24.43
2020	-11.11	18.99
2019	20.94	28.63
2018	-8.64	-6.97
2017	0.86	18.97
2016	4.22	10.31
2015	-1.51	-1.36
2014	25.28	10.36
2013	-1.39	30.74
2012	13.56	13.90
2011	4.71	-0.75

INDEX PERFORMANCE - PRICE RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _J	Since un 17, 2005	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI US REIT	-1.70	2.94	-4.30	-0.18	4.20	5.44	1.73	2.26	4.03	41.47	37.80	2.18
MSCI USA IMI	2.16	7.89	19.44	15.83	20.17	15.21	12.29	8.91	1.17	29.17	23.04	5.03

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Jun 17, 2005	(%)	Period YYYY-MM-DD	
MSCI US REIT	2.58	17.03	18.89	17.77	0.04	0.21	0.06	0.13	76.67	2007-02-07-2009-03-06	
MSCI USA IMI	1.80	13.41	16.19	15.68	1.09	0.77	0.68	0.52	56.67	2007-10-09-2009-03-09	
	1 Last 12 months	² Based on	monthly price	returns data	ata ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date						



OCT 31, 2025 Index Factsheet

MSCI US REIT Index (USD)

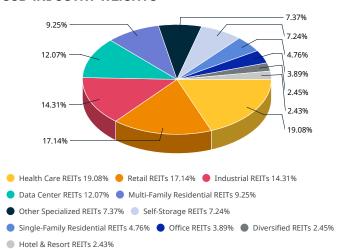
INDEX CHARACTERISTICS

MSCI US REIT	
117	
Mkt Cap (USD Millions)	
1,160,909.09	
118,391.39	
345.98	
9,922.30	
3,479.10	
	117 Mkt Cap (USD Millions) 1,160,909.09 118,391.39 345.98 9,922.30

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	118.39	10.20
PROLOGIS	115.15	9.92
EQUINIX	82.76	7.13
DIGITAL REALTY TRUST	57.39	4.94
SIMON PROPERTY GROUP	57.37	4.94
REALTY INCOME CORP	52.36	4.51
PUBLIC STORAGE	43.98	3.79
VENTAS	33.31	2.87
VICI PROPERTIES	31.69	2.73
IRON MOUNTAIN	30.37	2.62
Total	622.77	53.65

SUB-INDUSTRY WEIGHTS



The MSCI US REIT Index was launched on Jun 20, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

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