

# MSCI US REIT Index (USD)

The MSCI US REIT Index is a free float-adjusted market capitalization weighted index that is comprised of equity Real Estate Investment Trusts (REITs). The index is based on the MSCI USA Investable Market Index (IMI), its parent index, which captures the large, mid and small cap segments of the USA market. With 106 constituents, it represents about 99% of the US REIT universe and securities are classified under the Equity REITs Industry (under the Real Estate Sector) according to the Global Industry Classification Standard (GICS®), have core real estate exposure (i.e., only selected Specialized REITs are eligible) and carry REIT tax status.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI US REIT	MSCI USA IMI
2025	-1.16	15.78
2024	4.59	22.15
2023	8.96	24.21
2022	-27.33	-20.51
2021	38.77	24.43
2020	-11.11	18.99
2019	20.94	28.63
2018	-8.64	-6.97
2017	0.86	18.97
2016	4.22	10.31
2015	-1.51	-1.36
2014	25.28	10.36
2013	-1.39	30.74
2012	13.56	13.90

## INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 17, 2005
					3 Yr	5 Yr	10 Yr	Since Jun 17, 2005	
MSCI US REIT	8.89	9.83	14.79	13.02	7.55	1.98	2.60	2.76	
MSCI USA IMI	10.34	4.08	30.00	5.74	19.85	10.53	13.02	8.98	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.65	45.22	40.11	2.46
1.15	28.58	21.25	5.09

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Jun 17, 2005	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI US REIT	2.57	16.85	18.92	17.99	0.24	0.02	0.10	0.15	76.67	2007-02-07–2009-03-06
MSCI USA IMI	1.55	13.60	16.03	15.79	1.06	0.50	0.71	0.52	56.67	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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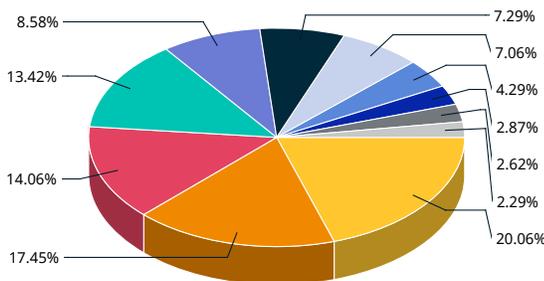
## INDEX CHARACTERISTICS

MSCI US REIT	
<b>Number of Constituents</b>	106
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,306,520.97
<b>Largest</b>	149,166.54
<b>Smallest</b>	462.28
<b>Average</b>	12,325.67
<b>Median</b>	4,258.84

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
WELLTOWER INC	149.17	11.42
PROLOGIS	131.92	10.10
EQUINIX	106.32	8.14
DIGITAL REALTY TRUST	69.02	5.28
SIMON PROPERTY GROUP	66.50	5.09
REALTY INCOME CORP	59.09	4.52
PUBLIC STORAGE	47.76	3.66
VENTAS	41.27	3.16
IRON MOUNTAIN	37.24	2.85
VICI PROPERTIES	31.90	2.44
<b>Total</b>	<b>740.20</b>	<b>56.65</b>

## SUB-INDUSTRY WEIGHTS



- Health Care REITs 20.06%
- Retail REITs 17.45%
- Industrial REITs 14.06%
- Data Center REITs 13.42%
- Multi-Family Residential REITs 8.58%
- Other Specialized REITs 7.29%
- Self-Storage REITs 7.06%
- Single-Family Residential REITs 4.29%
- Office REITs 2.87%
- Hotel & Resort REITs 2.62%
- Diversified REITs 2.29%

The MSCI US REIT Index was launched on Jun 20, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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