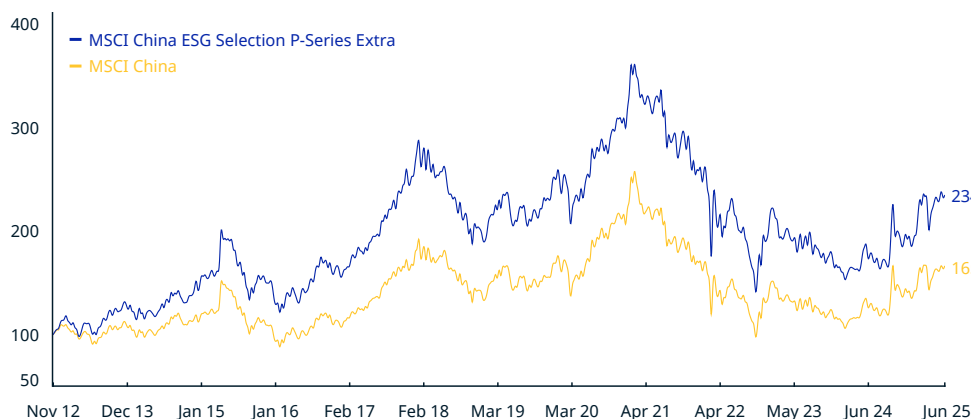


MSCI China ESG Selection P-Series Extra Index (USD)

The MSCI China ESG Selection P-Series Extra Index is based on the parent index, MSCI China Index and includes large and mid-cap stocks of the Chinese market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI China Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China ESG Selection P-Series Extra	MSCI China
2024	13.87	19.42
2023	-12.34	-11.20
2022	-24.94	-21.93
2021	-17.77	-21.72
2020	25.90	29.49
2019	28.56	23.46
2018	-23.46	-18.88
2017	59.21	54.07
2016	5.96	0.90
2015	-1.38	-7.82
2014	19.16	7.96
2013	20.28	3.64

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI China ESG Selection P-Series Extra	2.69	2.25	36.81	20.82	1.09	-1.87	2.69	7.00
MSCI China	3.71	2.01	33.78	17.33	3.06	-0.99	2.11	4.09

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.15	13.07	11.17	1.45
2.23	13.33	11.45	1.54

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China ESG Selection P-Series Extra	1.01	4.64	22.13	33.52	28.23	24.99	0.05	-0.03	0.15	0.33	61.67	2021-02-17–2022-10-31
MSCI China	1.00	0.00	3.98	32.85	27.99	24.54	0.11	-0.00	0.12	0.22	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China ESG Selection P-Series Extra Index (USD)

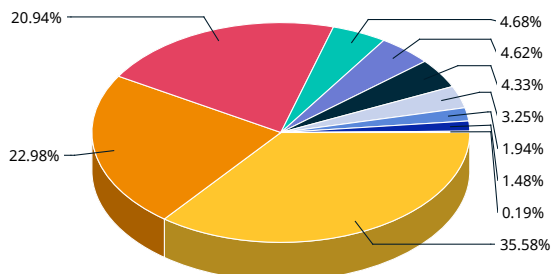
INDEX CHARACTERISTICS

	MSCI China ESG Selection P- Series Extra	MSCI China
Number of Constituents	172	558
	Weight (%)	
Largest	14.53	16.57
Smallest	0.01	0.00
Average	0.58	0.18
Median	0.11	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	14.53	16.57	Comm Svcs
ALIBABA GRP HLDG (HK)	13.47	9.65	Cons Discr
CHINA CONSTRUCTION BK H	8.43	3.89	Financials
MEITUAN B	6.90	3.19	Cons Discr
ICBC H	4.48	2.07	Financials
NETEASE	4.07	1.88	Comm Svcs
BANK OF CHINA H	3.59	1.66	Financials
TRIP COM GROUP	3.13	1.45	Cons Discr
CHINA MERCHANTS BANK H	2.37	1.09	Financials
BAIDU (HK)	2.06	0.95	Comm Svcs
Total	63.02	42.40	

SECTOR WEIGHTS



● Consumer Discretionary 35.58%
 ● Communication Services 22.98%
 ● Financials 20.94%
 ● Health Care 4.68%
 ● Information Technology 4.62%
 ● Industrials 4.33%
 ● Consumer Staples 3.25%
 ● Real Estate 1.94%
 ● Materials 1.48%
 ● Utilities 0.19%

The MSCI China ESG Selection P-Series Extra Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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