

MSCI China Select ESG Rating and Trend Leaders Index (USD)

The MSCI China Select ESG Rating and Trend Leaders Index is based on the parent index, MSCI China Index and includes large and mid-cap stocks of the Chinese market. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI China Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China Select ESG Rating and Trend Leaders	MSCI China
2023	-12.34	-11.20
2022	-24.94	-21.93
2021	-17.77	-21.72
2020	25.90	29.49
2019	28.56	23.46
2018	-23.46	-18.88
2017	59.21	54.07
2016	5.96	0.90
2015	-1.38	-7.82
2014	19.16	7.96
2013	20.28	3.64

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012
					3 Yr	5 Yr	10 Yr		
MSCI China Select ESG Rating and Trend Leaders	-1.00	-4.43	-20.60	-4.43	-20.50	-6.45	2.89	4.39	
MSCI China	0.94	-2.19	-17.05	-2.19	-18.92	-6.33	1.24	1.29	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.19	9.73	7.89	1.04
2.87	11.69	9.05	1.22

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Select ESG Rating and Trend Leaders	1.01	4.75	28.34	30.78	26.91	24.32	-0.68	-0.19	0.18	0.24	61.67	2021-02-17–2022-10-31
MSCI China	1.00	0.00	7.17	30.13	26.74	23.81	-0.64	-0.19	0.11	0.11	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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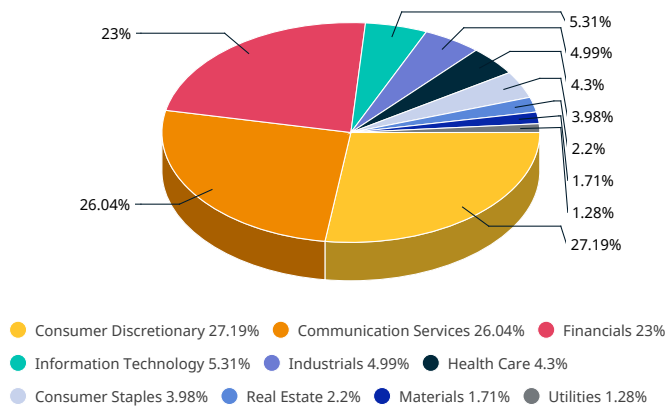
INDEX CHARACTERISTICS

	MSCI China Select ESG Rating and Trend Leaders	MSCI China
Number of Constituents	204	704
	Weight (%)	
Largest	15.72	14.19
Smallest	0.02	0.01
Average	0.49	0.14
Median	0.12	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	15.72	14.19	Comm Svcs
ALIBABA GRP HLDG (HK)	14.48	8.07	Cons Discr
CHINA CONSTRUCTION BK H	6.61	3.20	Financials
NETEASE	4.59	2.22	Comm Svcs
BANK OF CHINA H	3.74	1.81	Financials
ICBC H	3.74	1.81	Financials
BAIDU (HK)	3.37	1.64	Comm Svcs
BYD CO H	3.06	1.48	Cons Discr
LI AUTO (HK)	2.03	0.98	Cons Discr
YUM CHINA HOLDINGS	1.84	0.89	Cons Discr
Total	59.17	36.31	

SECTOR WEIGHTS



The MSCI China Select ESG Rating and Trend Leaders Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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