# **MSCI China A International Index (USD)**

The **MSCI China A International Index** captures large and mid-cap representation and includes the China A-share constituents of the MSCI China All Shares Index. It is based on the concept of the integrated MSCI China equity universe with China A-shares included.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2010 – NOV 2025)



## **ANNUAL PERFORMANCE (%)**

Year	MSCI China A International	MSCI China A Onshore	MSCI Emerging Markets
2024	11.79	11.59	7.50
2023	-12.35	-11.65	9.83
2022	-25.92	-27.23	-20.09
2021	3.74	4.03	-2.54
2020	42.00	40.04	18.31
2019	35.23	37.48	18.42
2018	-30.38	-32.99	-14.57
2017	25.63	20.28	37.28
2016	-17.76	-19.11	11.19
2015	2.30	7.08	-14.92
2014	48.06	46.53	-2.19
2013	-3.55	0.75	-2.60
2012	11.23	9.48	18.22
2011	-17.30	-22.91	-18.42

# INDEX PERFORMANCE - NET RETURNS (%) (NOV 28, 2025)

### **FUNDAMENTALS (NOV 28, 2025)**

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr N	Since ov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI China A International	-2.17	1.17	20.26	20.86	6.59	-0.51	2.48	5.81	2.17	18.40	14.71	1.86	
MSCI China A Onshore	-2.27	1.75	22.73	23.88	7.53	-0.35	1.78	6.47	2.01	19.99	15.38	1.98	
MSCI Emerging Markets	-2.39	8.96	29.51	29.69	14.72	5.06	7.85	8.65	2.31	16.50	13.46	2.15	

#### **INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)**

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) <sup>1</sup>	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD	
MSCI China A International	5.57	20.30	20.83	21.37	0.17	-0.08	0.12	0.30	53.70	2015-06-08-2018-10-18	
MSCI China A Onshore	6.03	21.22	21.32	21.90	0.21	-0.06	0.09	0.32	57.80	2015-06-12-2018-10-18	
MSCI Emerging Markets	4.55	13.66	15.68	16.52	0.73	0.19	0.41	0.45	39.00	2021-02-17-2022-10-24	
1	Last 12 months	<sup>2</sup> Based on	monthly net r	eturns data	<sup>3</sup> Based on NY FED Overnight SOFR from Se				ep 1 2021 & on ICE LIBOR 1M prior that date		

The MSCI China A International Index was launched on Jun 26, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



NOV 28, 2025 Index Factsheet

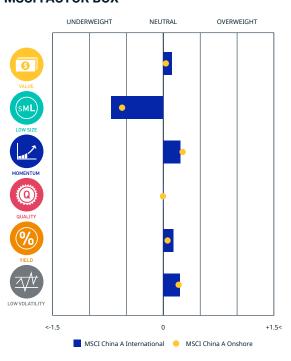
#### **INDEX CHARACTERISTICS**

	MSCI China A International					
Number of	385					
Constituents						
	Mkt Cap ( USD Millions)					
Index	1,924,012.87					
Largest	76,975.02					
Smallest	797.55					
Average	4,997.44					
Median	2,802.90					

#### **TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
KWEICHOW MOUTALA	76.98	4.00	Cons Staples
			•
CONTEMPORARY A	69.70	3.62	Industrials
CHINA MERCHANTS BANK A	37.55	1.95	Financials
FOXCONN INDUSTRIAL CO A	34.07	1.77	Info Tech
CHINA YANGTZE POWER A	29.01	1.51	Utilities
AGRI BANK OF CHINA A	29.01	1.51	Financials
PING AN INSURANCE A	26.65	1.39	Financials
ZIJIN MINING GROUP CO A	24.94	1.30	Materials
ZHONGJI INNOLIGHT A	24.23	1.26	Info Tech
CAMBRICON TECHNOLOGIES A	23.60	1.23	Info Tech
Total	375.71	19.53	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out

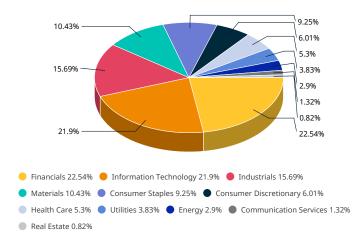


LOW VOLATILITY Lower Risk Stocks

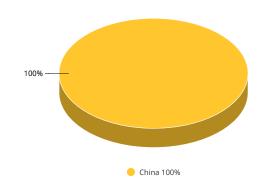
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

# **SECTOR WEIGHTS**



### **COUNTRY OF LISTING**





NOV 28, 2025 Index Factsheet

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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