

# MSCI Taiwan Capped Index (USD)

The MSCI Taiwan Capped Index is designed to measure the performance of the large and mid-cap segments of the Taiwanese market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 87 constituents, the index covers about 99% of the free float-adjusted market capitalization in Taiwan.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – JUL 2022)



## INDEX PERFORMANCE – NET RETURNS (%) (JUL 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI Taiwan Capped	2.44	-8.87	-15.99	-22.69	17.59	11.39	na	14.14
MSCI Taiwan	2.95	-8.46	-16.25	-22.87	18.13	11.70	na	14.42

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 29, 2022)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Taiwan Capped	10.51	22.49	20.00	na	0.81	0.58	na	0.73	30.81	2022-01-17–2022-07-06
MSCI Taiwan	3.66	23.19	20.48	na	0.81	0.59	na	0.73	32.52	2022-01-17–2022-07-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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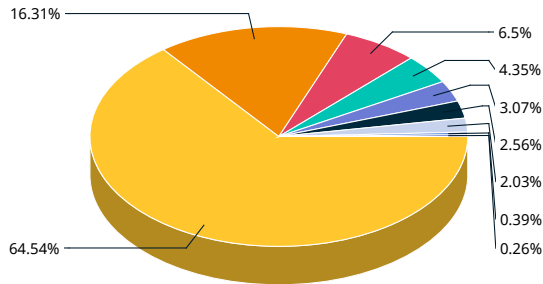
## INDEX CHARACTERISTICS

MSCI Taiwan Capped	
<b>Number of Constituents</b>	87
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	954,337.29
<b>Largest</b>	328,434.96
<b>Smallest</b>	1,040.76
<b>Average</b>	10,969.39
<b>Median</b>	4,827.52

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	328.43	34.41	Info Tech
HON HAI PRECISION IND CO	52.54	5.51	Info Tech
MEDIATEK INC	40.08	4.20	Info Tech
DELTA ELECTRONICS	19.42	2.03	Info Tech
UNITED MICROELECTRONICS	18.39	1.93	Info Tech
CHUNGHWA TELECOM CO	17.84	1.87	Comm Svcs
CTBC FINANCIAL HOLDING	15.56	1.63	Financials
FUBON FINANCIAL HOLDING	15.35	1.61	Financials
MEGA FINANCIAL HOLDING	14.88	1.56	Financials
FORMOSA PLASTIC CORP	14.71	1.54	Materials
<b>Total</b>	<b>537.20</b>	<b>56.29</b>	

## SECTOR WEIGHTS



- Information Technology 64.54%
- Financials 16.31%
- Materials 6.5%
- Industrials 4.35%
- Communication Services 3.07%
- Consumer Discretionary 2.56%
- Consumer Staples 2.03%
- Energy 0.39%
- Real Estate 0.26%

## INDEX FRAMEWORK

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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