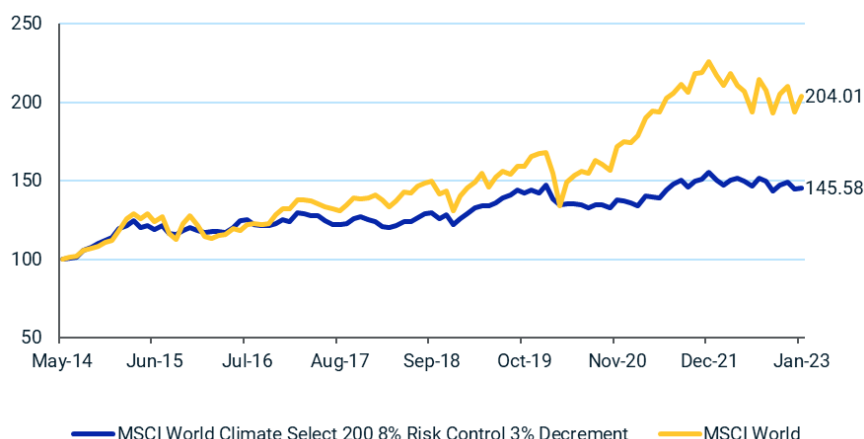


MSCI World Climate Select 200 8% Risk Control 3% Decrement Index

The MSCI World Climate Select 200 8% Risk Control 3% Decrement Index aims to represent the performance of the MSCI World Climate Select 200 Index, while targeting a specific level of risk and applying a constant markdown ('synthetic dividend') expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS MAY 2014 – JANUARY 2023



Annual performance (%)

YEAR	MSCI World Climate Select 200 8% Risk Control 3% Decrement	MSCI World
2022	-6.85	-14.19
2021	13.25	29.26
2020	-3.47	4.64
2019	16.66	27.49
2018	-2.72	-5.92
2017	0.28	5.50
2016	5.83	8.47
2015	3.72	8.34

Index performance

EUR RETURNS (%) JANUARY 31, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 30, 2014
MSCI World Climate Select 200 8% Risk Control 3% Decrement	0.32	-1.24	-3.19	0.32	-0.41	3.26	-	4.43
MSCI World	5.15	-0.52	-6.03	5.15	6.65	7.62	-	8.57

Index risk and return characteristics

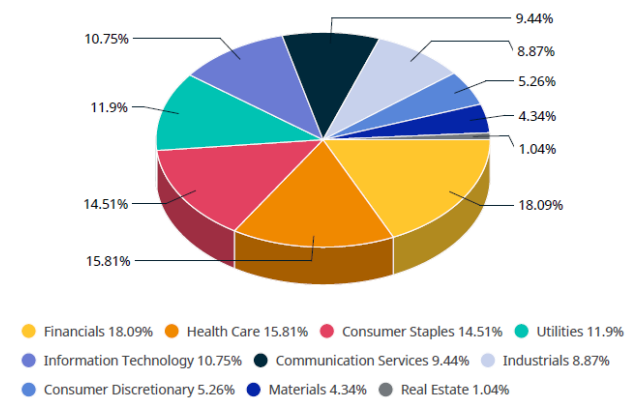
JANUARY 31, 2023

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since May 30, 2014
MSCI World Climate Select 200 8% Risk Control 3% Decrement	8.90	8.25	-	7.72
MSCI World	18.69	16.39	-	14.28

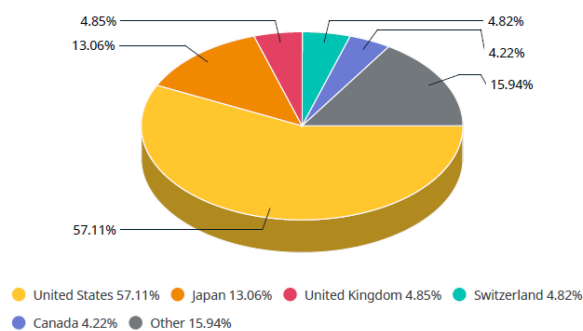
Top 10 constituents

	Sector	Index Wt. (%)
DUKE ENERGY CORP	Utilities	1.35
AMEREN CORPORATION	Utilities	1.11
SOUTHERN COMPANY (THE)	Utilities	1.11
AMERICAN ELECTRIC POWER	Utilities	1.06
BERKSHIRE HATHAWAY B	Financials	1.05
CMS ENERGY CORP	Utilities	1.05
DTE ENERGY	Utilities	1.04
SUMITOMO MITSUI FINL GRP	Financials	1.03
DOMINION ENERGY	Utilities	1.02
PEPSICO	Cons Staples	0.99
Total		10.82

Sector Weights



Country Weights



Index methodology

The MSCI Risk Control Indexes Methodology and the MSCI Decrement Indexes Methodology are applied sequentially on the MSCI World Climate Select 200 Index to construct the MSCI World Climate Select 200 8% Risk Control 3% Decrement Index.

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