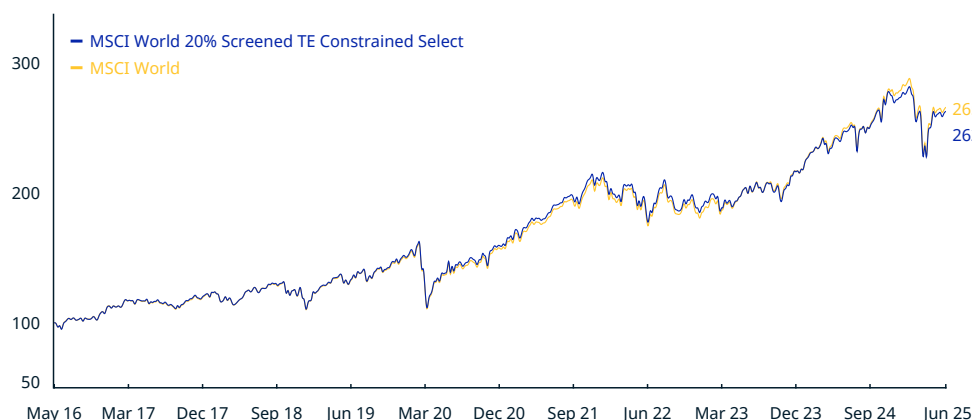# MSCI World 20% Screened TE Constrained Select Index (EUR)

The MSCI World 20% Screened TE Constrained Select Index (the "Index") aims to represent the performance of an investment strategy that is designed to exclude companies based on ESG and climate criteria, based on companies` ESG Scores, the index excludes 20% of the number of stocks from the MSCI World Index (the "Parent index"). As a final step, the index aims to minimize the tracking error relative to the Parent index through an optimization process.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAY 2016 – JUN 2025)

— MSCI World 20% Screened TE Constrained Select
— MSCI World

265.57
262.48

ANNUAL PERFORMANCE (%)

Year	MSCI World 20% Screened TE Constrained Select	MSCI World
2024	24.14	26.60
2023	17.12	19.60
2022	-12.64	-12.78
2021	31.78	31.07
2020	7.17	6.33
2019	30.72	30.02
2018	-4.23	-4.11
2017	7.99	7.51

INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 31, 2016
MSCI World 20% Screened TE Constrained Select	1.05	2.76	6.00	-2.79	12.78	12.98	na	11.20
MSCI World	0.89	2.58	6.15	-3.43	13.83	13.54	na	11.35

FUNDAMENTALS (JUN 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World 20% Screened TE Constrained Select	1.83	22.99	18.90	3.41
MSCI World	1.72	23.24	19.73	3.61

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 31, 2016	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI World 20% Screened TE Constrained Select	1.00	1.00	21.97	14.36	13.89	na	0.72	0.85	na	0.80	33.73	2020-02-19—2020-03-23
MSCI World	1.00	0.00	2.37	14.27	13.79	na	0.79	0.89	na	0.81	33.76	2020-02-19—2020-03-23

[1] Last 12 months   [2] Based on monthly net returns data   [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

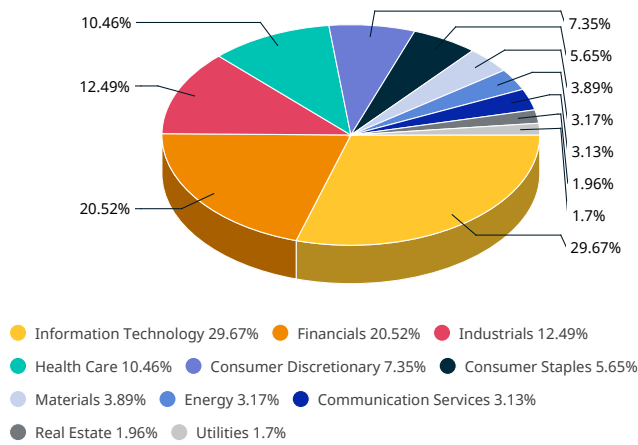# MSCI World 20% Screened TE Constrained Select Index (EUR)

INDEX CHARACTERISTICS

	MSCI World 20% Screened TE Constrained Select	MSCI World
Number of Constituents	867	1,325
Weight (%)		
Largest	5.23	5.12
Smallest	0.01	0.00
Average	0.12	0.08
Median	0.07	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.23	5.12	Info Tech
MICROSOFT CORP	4.82	4.66	Info Tech
BROADCOM	1.72	1.63	Info Tech
JPMORGAN CHASE & CO	1.21	1.08	Financials
VISA A	0.94	0.81	Financials
LILLY (ELI) & COMPANY	0.88	0.83	Health Care
MASTERCARD A	0.76	0.61	Financials
COSTCO WHOLESALE CORP	0.69	0.58	Cons Staples
HOME DEPOT	0.61	0.48	Cons Discr
ORACLE CORP	0.60	0.49	Info Tech
Total	17.47	16.30	

SECTOR WEIGHTS

- Information Technology 29.67%
- Financials 20.52%
- Industrials 12.49%
- Health Care 10.46%
- Consumer Discretionary 7.35%
- Consumer Staples 5.65%
- Materials 3.89%
- Energy 3.17%
- Communication Services 3.13%
- Real Estate 1.96%
- Utilities 1.7%

COUNTRY WEIGHTS

- United States 67.73%
- Japan 6.42%
- Canada 4.95%
- United Kingdom 3.47%
- Switzerland 2.7%
- Other 14.73%
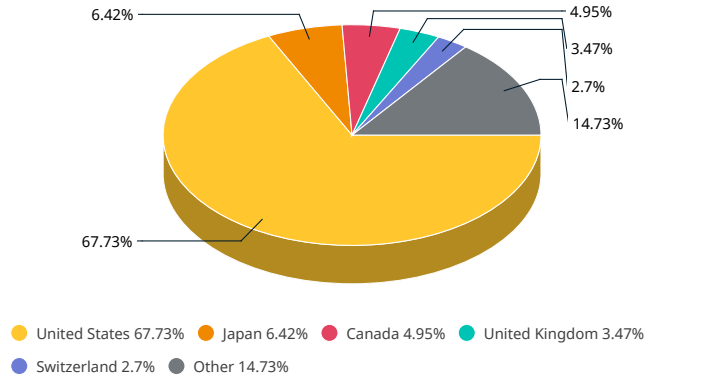
*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World 20% Screened TE Constrained Select Index was launched on Jun 13, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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