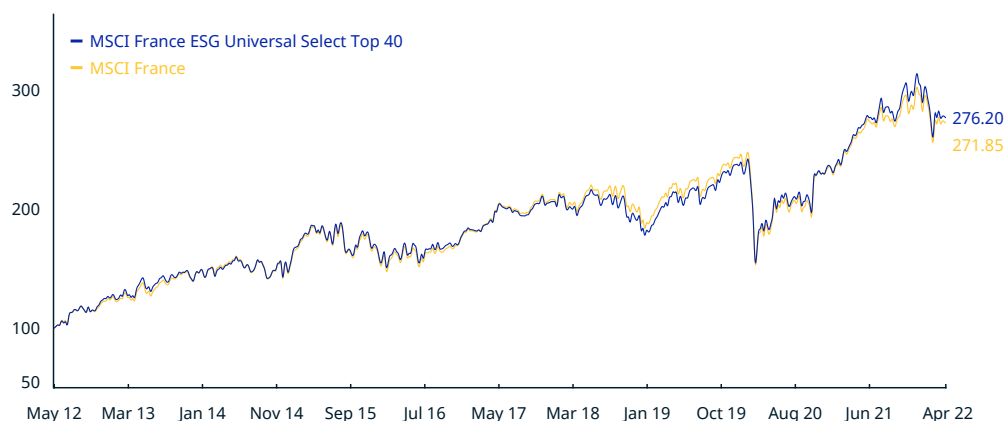


# MSCI France ESG Universal Select Top 40 Index (EUR)

The MSCI France ESG Universal Select Top 40 Index is based on the MSCI France Index, its parent index, and includes large and mid-cap securities of the French equity markets. The index is designed to represent the performance of 40 stocks from MSCI France Index, that are selected based on their 3-month Annualized Traded Value (ATV), and based on the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies. Securities are weighted as per the MSCI ESG Universal Indexes methodology, and the top 40 securities based on weight are selected as final constituents of the index.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – APR 2022)



## ANNUAL PERFORMANCE (%)

Year	MSCI France ESG Universal Select Top 40	MSCI France
2021	32.69	28.59
2020	-1.65	-4.52
2019	29.30	28.03
2018	-10.71	-8.36
2017	11.40	13.09
2016	7.41	8.02
2015	11.29	11.27
2014	3.65	2.58
2013	19.18	20.87

## INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	na	
MSCI France ESG Universal Select Top 40	-1.59	-6.35	5.71	-9.78	8.83	6.98	na	10.79	
MSCI France	-1.29	-5.59	5.14	-7.87	7.02	6.51	na	10.61	

## FUNDAMENTALS (APR 29, 2022)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.56	16.94	13.22	1.78
2.50	17.94	13.05	1.85

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 29, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI France ESG Universal Select Top 40	0.96	1.97	12.77	18.52	16.18	na	0.58	0.53	na	0.79	35.39	2020-02-19–2020-03-18
MSCI France	1.00	0.00	1.53	19.71	17.01	na	0.47	0.48	na	0.76	38.64	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI France ESG Universal Select Top 40 Index was launched on Mar 24, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

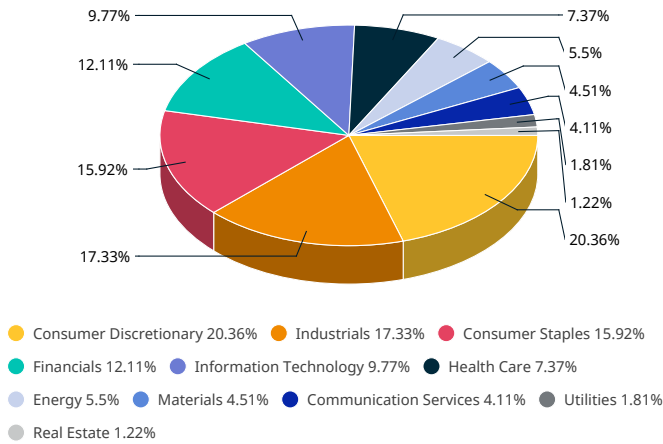
**INDEX CHARACTERISTICS**

	MSCI France ESG Universal Select Top 40	MSCI France
<b>Number of Constituents</b>	40	68
<b>Weight (%)</b>		
<b>Largest</b>	8.13	10.58
<b>Smallest</b>	0.37	0.11
<b>Average</b>	2.50	1.47
<b>Median</b>	1.87	0.64

**TOP 10 CONSTITUENTS**

	Index Wt. (%)	Parent Index Wt. (%)	Sector
L'OREAL	8.13	5.39	Cons Staples
LVMH MOET HENNESSY	7.99	10.58	Cons Discr
SCHNEIDER ELECTRIC	6.91	4.58	Industrials
SANOFI	6.68	7.08	Health Care
TOTALENERGIES	5.50	7.29	Energy
BNP PARIBAS	5.19	3.44	Financials
AXA	4.58	3.05	Financials
ESSILORLUXOTTICA	4.37	2.90	Cons Discr
PERNOD RICARD	3.85	2.55	Cons Staples
AIR LIQUIDE	3.64	4.82	Materials
<b>Total</b>	<b>56.83</b>	<b>51.66</b>	

**SECTOR WEIGHTS**



**INDEX METHODOLOGY**

The MSCI France ESG Universal Select Top 40 Index is constructed from the MSCI France Index, its parent index. The index applies eligibility criteria as per the MSCI ESG Screened Indexes and the MSCI ESG Universal Indexes methodologies, and requires a minimum 3-month ATV of USD 5.04 Billion for each security. Eligible securities are then weighted as per the MSCI ESG Universal Indexes methodology, and the top 40 securities, ranked based on weights in descending order, are selected as constituents of the index.

The Index is rebalanced on a Quarterly basis. The rebalancing is generally effective as of the close of the last business day of February, May, August and November, coinciding with the regularly scheduled MSCI Index Reviews.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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