

# MSCI Sweden Micro Cap Index (USD)

The MSCI Sweden Micro Cap Index is designed to measure the performance of the micro cap segment of the Swedish equity market. With 255 constituents, the index represents approximately 1% of the free float-adjusted market capitalization in the Sweden.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI Sweden Micro Cap	MSCI Sweden	MSCI ACWI
2023	-3.62	23.86	22.20
2022	-45.01	-28.41	-18.36
2021	8.25	21.85	18.54
2020	57.65	23.86	16.25
2019	27.93	21.19	26.60
2018	-3.48	-13.68	-9.41
2017	25.64	20.59	23.97
2016	11.10	0.62	7.86
2015	41.69	-5.02	-2.36
2014	-12.71	-7.55	4.16
2013	43.55	24.50	22.80
2012	7.11	21.97	16.13
2011	-18.20	-15.98	-7.35
2010	10.22	33.75	12.67

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Sweden Micro Cap	1.43	-1.15	-4.38	-1.15	-18.01	0.82	6.24	4.39		1.51	-76.90	na	1.27
MSCI Sweden	0.64	1.16	14.39	1.16	-0.59	8.85	3.94	4.53		2.89	14.76	16.70	2.37
MSCI ACWI	3.14	8.20	23.22	8.20	6.96	10.92	8.66	6.16		1.92	21.11	17.77	3.07

## FUNDAMENTALS (MAR 29, 2024)

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sweden Micro Cap	39.41	27.55	29.47	23.95	-0.68	0.11	0.31	0.25	64.22	2008-05-26–2009-03-05
MSCI Sweden	12.63	24.72	24.33	19.41	-0.01	0.39	0.22	0.26	63.04	2008-05-19–2009-03-05
MSCI ACWI	2.57	16.62	17.74	14.74	0.33	0.56	0.54	0.37	57.32	2007-12-10–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Sweden Micro Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

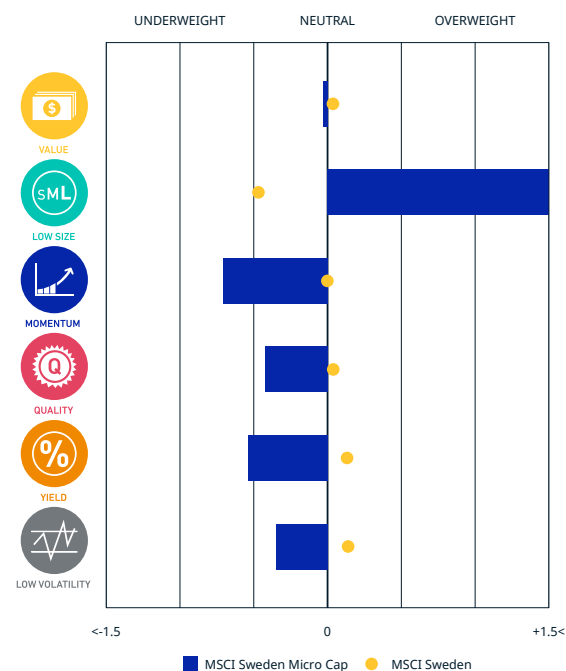
MSCI Sweden Micro Cap	
Number of Constituents	255
Mkt Cap (USD Millions)	
Index	24,051.70
Largest	666.87
Smallest	3.29
Average	94.32
Median	61.14

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
KARNOV GROUP	0.67	2.77	Comm Svcs
TOBII DYNAVOS	0.57	2.35	Info Tech
BERGMAN & BEVING B	0.47	1.93	Industrials
MEDCAP	0.42	1.76	Health Care
KNOW IT AB	0.38	1.60	Info Tech
LIME TECHNOLOGIES	0.37	1.56	Info Tech
DUSTIN GROUP	0.35	1.45	Info Tech
AMBEA AB	0.35	1.44	Health Care
CELLAVISION AB	0.35	1.44	Health Care
DUNI	0.34	1.41	Cons Discr
Total	4.26	17.72	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



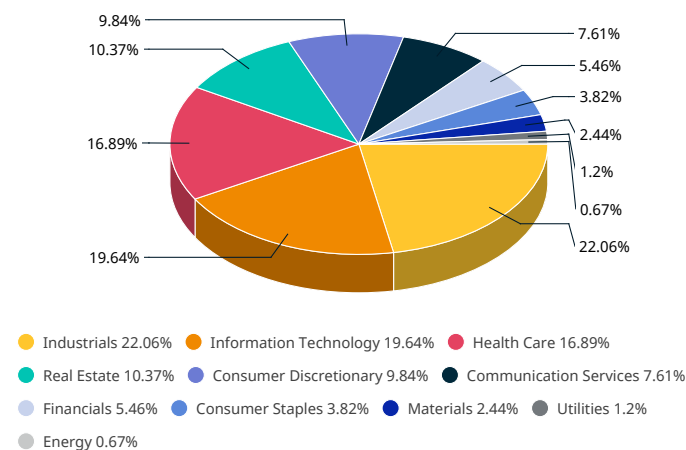
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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