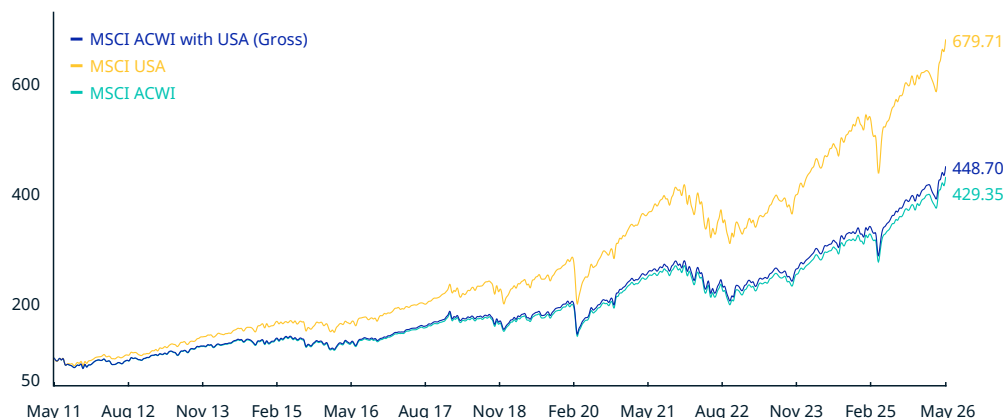


# MSCI ACWI with USA (Gross) (USD)

The **MSCI ACWI with USA (Gross)** is designed to measure the performance of the large and mid cap segments across 23 Developed and 24 Emerging Markets countries\*. With 2,513 constituents, the index covers approximately 85% of the global investable equity opportunity set. The index is intended for US clients: its net daily total returns are calculated without deducting withholding taxes for all US-based constituents in the index. In other words, the returns for US-based constituents in the index are expressed as gross total returns.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI with USA (Gross)	MSCI USA	MSCI ACWI
2025	22.63	17.31	22.34
2024	17.79	24.58	17.49
2023	22.56	26.49	22.20
2022	-18.12	-19.85	-18.36
2021	18.82	26.45	18.54
2020	16.61	20.73	16.25
2019	27.01	30.88	26.60
2018	-9.14	-5.04	-9.41
2017	24.36	21.19	23.97
2016	8.23	10.89	7.86
2015	-2.04	0.69	-2.36
2014	4.47	12.69	4.16
2013	23.16	31.79	22.80
2012	16.50	15.33	16.13

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Sep 28, 2001
MSCI ACWI with USA (Gross)	5.18	7.60	30.56	12.25	22.61	11.75	13.13	9.18
MSCI USA	5.23	10.52	28.86	10.90	23.22	13.25	15.06	9.81
MSCI ACWI	5.16	7.54	30.27	12.15	22.30	11.45	12.81	8.88

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Sep 28, 2001	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI with USA (Gross)	2.47	12.82	15.04	14.74	1.30	0.59	0.75	0.53	58.16	2007-10-31–2009-03-09
MSCI USA	2.23	13.49	16.04	15.59	1.28	0.65	0.83	0.57	55.36	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.81	15.04	14.74	1.28	0.57	0.74	0.51	58.38	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI with USA (Gross) (USD)

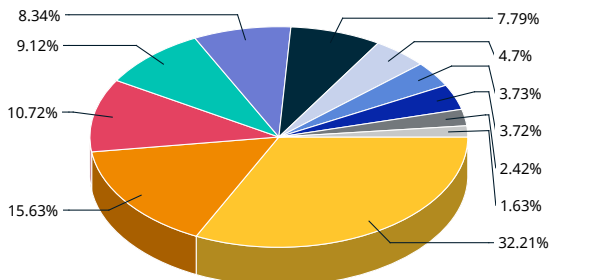
## INDEX CHARACTERISTICS

MSCI ACWI with USA (Gross)	
<b>Number of Constituents</b>	2,513
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	103,707,091.83
<b>Largest</b>	5,130,702.00
<b>Smallest</b>	0.00
<b>Average</b>	41,268.24
<b>Median</b>	9,866.45

## TOP 10 CONSTITUENTS

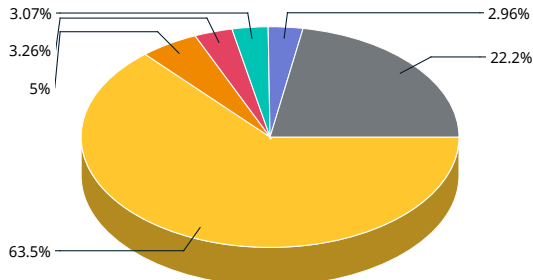
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	5,130.70	4.95	Info Tech
APPLE	US	4,586.63	4.42	Info Tech
MICROSOFT CORP	US	3,179.04	3.07	Info Tech
AMAZON.COM	US	2,603.88	2.51	Cons Discr
ALPHABET A	US	2,213.49	2.13	Comm Srvc
BROADCOM	US	2,012.35	1.94	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	1,852.09	1.79	Info Tech
ALPHABET C	US	1,831.82	1.77	Comm Srvc
META PLATFORMS A	US	1,377.76	1.33	Comm Srvc
TESLA	US	1,231.95	1.19	Cons Discr
<b>Total</b>		<b>26,019.72</b>	<b>25.09</b>	

## SECTOR WEIGHTS



- Information Technology 32.21%
- Financials 15.63%
- Industrials 10.72%
- Consumer Discretionary 9.12%
- Communication Services 8.34%
- Health Care 7.79%
- Consumer Staples 4.7%
- Energy 3.73%
- Materials 3.72%
- Utilities 2.42%
- Real Estate 1.63%

## COUNTRY WEIGHTS



- United States 63.5%
- Japan 5%
- Taiwan 3.26%
- United Kingdom 3.07%
- Canada 2.96%
- Other 22.2%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI with USA (Gross) was launched on Oct 20, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

