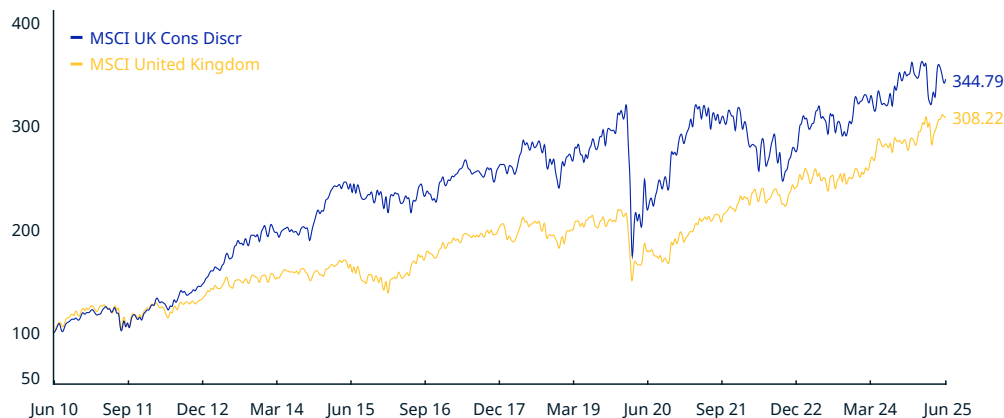


MSCI UK Consumer Discretionary Index (GBP)

The **MSCI UK Consumer Discretionary Index** is designed to capture the large and mid cap segments of the UK equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK Cons Discr	MSCI United Kingdom
2024	7.15	9.46
2023	18.30	7.66
2022	-12.73	7.15
2021	13.34	19.59
2020	-10.51	-13.23
2019	26.58	16.37
2018	-6.50	-8.82
2017	6.54	11.71
2016	3.52	19.16
2015	8.86	-2.21
2014	9.93	0.50
2013	36.83	18.43
2012	24.32	10.19
2011	-0.64	-1.84

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI UK Cons Discr	-2.25	4.56	9.89	-1.15	9.78	9.36	3.96	5.96	2.14	19.66	17.99	3.51	
MSCI United Kingdom	-0.20	2.40	10.66	9.00	10.62	11.66	6.91	7.02	3.49	13.19	12.46	1.98	

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK Cons Discr	32.48	15.22	17.58	18.27	0.41	0.44	0.22	0.24	60.84	2007-05-18–2008-11-21
MSCI United Kingdom	3.43	10.24	11.24	11.91	0.62	0.80	0.49	0.34	45.47	1999-12-31–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK Consumer Discretionary Index (GBP)

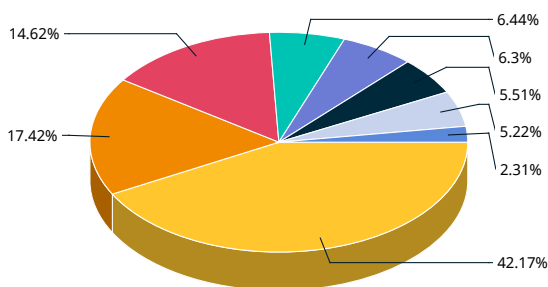
INDEX CHARACTERISTICS

MSCI UK Cons Discr	
Number of Constituents	9
Mkt Cap (GBP Millions)	
Index	99,308.92
Largest	41,875.60
Smallest	2,298.96
Average	11,034.32
Median	6,260.62

TOP 9 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)
COMPASS GROUP	41.88	42.17
NEXT	14.52	14.62
INTERCONTINENTAL HOTELS	12.31	12.40
PEARSON	6.40	6.44
BARRATT REDROW	6.26	6.30
ENTAIN	5.47	5.51
KINGFISHER	5.19	5.22
WHITBREAD	4.98	5.02
JD SPORTS FASHION	2.30	2.31
Total	99.31	100.00

SUB-INDUSTRY WEIGHTS



- Restaurants 42.17%
- Hotels, Resorts & Cruise Lines 17.42%
- Broadline Retail 14.62%
- Education Services 6.44%
- Homebuilding 6.3%
- Casinos & Gaming 5.51%
- Home Improvement Retail 5.22%
- Other Specialty Retail 2.31%

The MSCI UK Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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