

MSCI USA Growth Universal Index (EUR)

The MSCI USA Growth Universal Index captures large and mid cap securities exhibiting overall growth style characteristics in the US. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. Additionally, the index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2014 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Growth Universal	MSCI USA Growth
2024	46.27	44.88
2023	42.17	41.51
2022	-26.91	-27.63
2021	37.59	35.65
2020	30.80	30.96
2019	39.67	39.84
2018	3.46	2.61
2017	13.65	12.67
2016	8.50	9.25
2015	15.16	16.06

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI USA Growth Universal	2.00	9.24	6.61	-6.29	23.23	17.91	16.65	17.28
MSCI USA Growth	2.28	9.71	7.79	-6.36	22.16	17.13	16.14	16.83

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.40	39.36	30.51	13.07
0.39	40.19	31.30	13.26

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Growth Universal	26.49	20.60	19.89	17.97	0.99	0.86	0.92	0.96	31.38	2020-02-19–2020-03-23
MSCI USA Growth	17.34	20.65	19.75	17.94	0.95	0.83	0.90	0.94	31.59	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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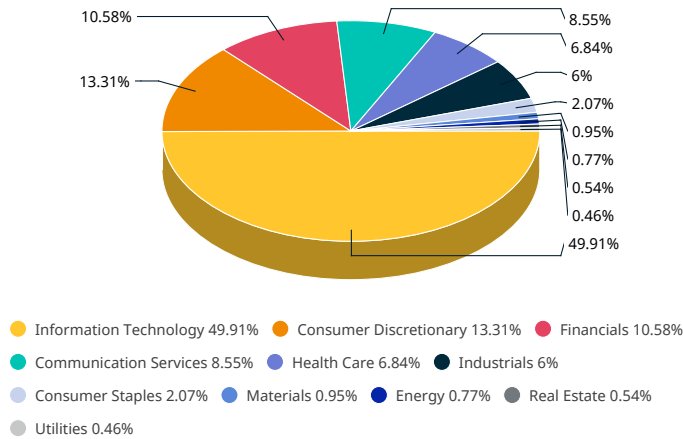
INDEX CHARACTERISTICS

MSCI USA Growth Universal	
Number of Constituents	189
Mkt Cap (EUR Millions)	
Index	24,048,732.11
Largest	3,259,599.40
Smallest	2,147.01
Average	127,241.97
Median	35,154.47

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
NVIDIA	3,259.60	13.55	Info Tech
APPLE	2,326.31	9.67	Info Tech
MICROSOFT CORP	1,988.59	8.27	Info Tech
AMAZON.COM	1,581.59	6.58	Cons Discr
BROADCOM	929.36	3.86	Info Tech
VISA A	923.68	3.84	Financials
ALPHABET A	775.88	3.23	Comm Srvcs
MASTERCARD A	690.85	2.87	Financials
ALPHABET C	662.40	2.75	Comm Srvcs
TESLA	520.57	2.16	Cons Discr
Total	13,658.81	56.80	

SECTOR WEIGHTS



The MSCI USA Growth Universal Index was launched on Apr 01, 2025. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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