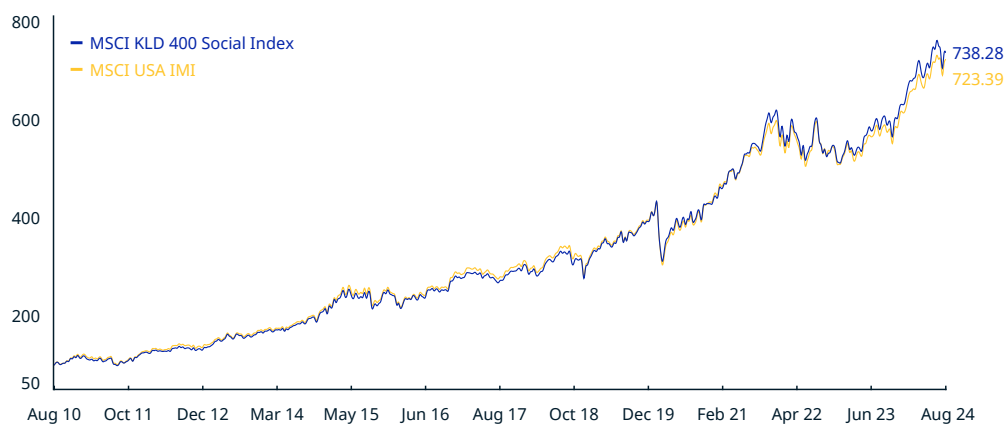


MSCI KLD 400 Social Index (EUR)

The MSCI KLD 400 Social Index is a capitalization weighted index of 400 US securities that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The parent index is MSCI USA IMI, an equity index of large, mid and small cap companies. The Index is designed for investors seeking a diversified benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Launched in May 1990 as the Domini 400 Social Index, it is one of the first SRI indexes. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2010 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI KLD 400 Social Index	MSCI USA IMI
2023	23.70	21.39
2022	-16.72	-14.34
2021	41.05	35.15
2020	10.54	10.51
2019	33.33	32.79
2018	0.82	-0.97
2017	6.21	5.92
2016	13.52	15.30
2015	11.73	11.43
2014	27.66	27.39
2013	29.54	26.87
2012	10.73	13.85
2011	4.38	4.00

INDEX PERFORMANCE – NET RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI KLD 400 Social Index	-0.75	3.75	22.15	16.94	10.04	15.27	14.30	15.34	
MSCI USA IMI	-0.17	5.10	23.22	17.64	9.81	14.71	13.84	15.17	

FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.33	27.65	22.31	5.85
1.32	27.09	21.45	4.53

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – AUG 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI KLD 400 Social Index	0.98	2.11	1.54	16.25	16.66	14.90	0.56	0.89	0.96	1.11	33.70	2020-02-19–2020-03-23
MSCI USA IMI	1.00	0.00	1.74	15.56	16.61	14.96	0.57	0.86	0.93	1.09	34.84	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

On September 1, 2010 the FTSE KLD indexes transitioned to the MSCI ESG Indexes. The former KLD indexes had multiple third party index calculators over time. Consequently the MSCI ESG index histories have been aggregated and compiled to create a continuous time series from a variety of sources—sources which may have followed different index calculation methodologies in some instances. The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI KLD 400 Social Index was launched on Sep 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

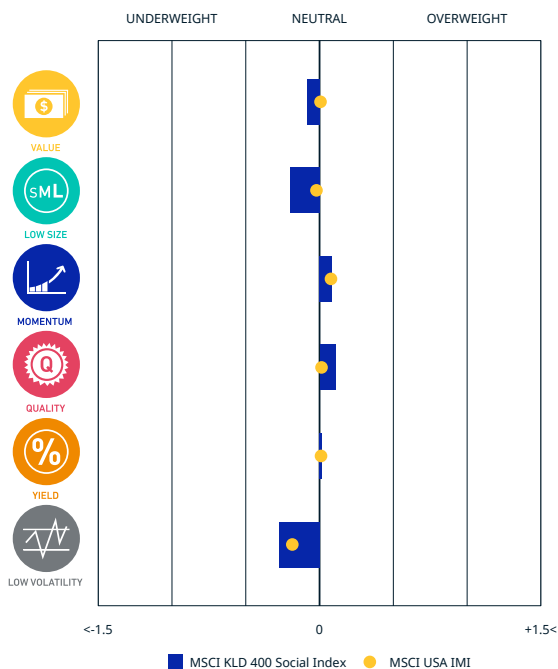
	MSCI KLD 400 Social Index	MSCI USA IMI
Number of Constituents	402	2,323
	Weight (%)	
Largest	11.47	6.20
Smallest	0.00	0.00
Average	0.25	0.04
Median	0.08	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	11.47	5.50	Info Tech
MICROSOFT CORP	11.32	5.43	Info Tech
ALPHABET A	3.70	1.78	Comm Svcs
ALPHABET C	3.24	1.55	Comm Svcs
TESLA	2.36	1.13	Cons Discr
VISA A	1.68	0.81	Financials
PROCTER & GAMBLE CO	1.55	0.74	Cons Staples
MASTERCARD A	1.55	0.74	Financials
HOME DEPOT	1.40	0.67	Cons Discr
ABBVIE	1.34	0.64	Health Care
Total	39.60	19.00	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



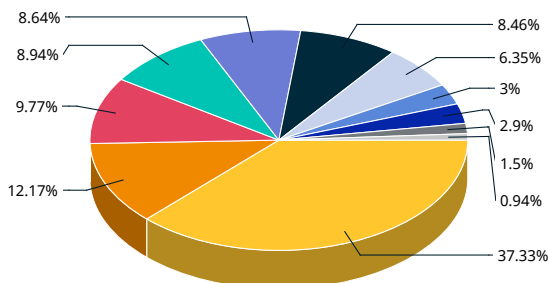
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 37.33%
- Financials 12.17%
- Health Care 9.77%
- Industrials 8.94%
- Communication Services 8.64%
- Consumer Discretionary 8.46%
- Consumer Staples 6.35%
- Real Estate 3%
- Materials 2.9%
- Energy 1.5%
- Utilities 0.94%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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