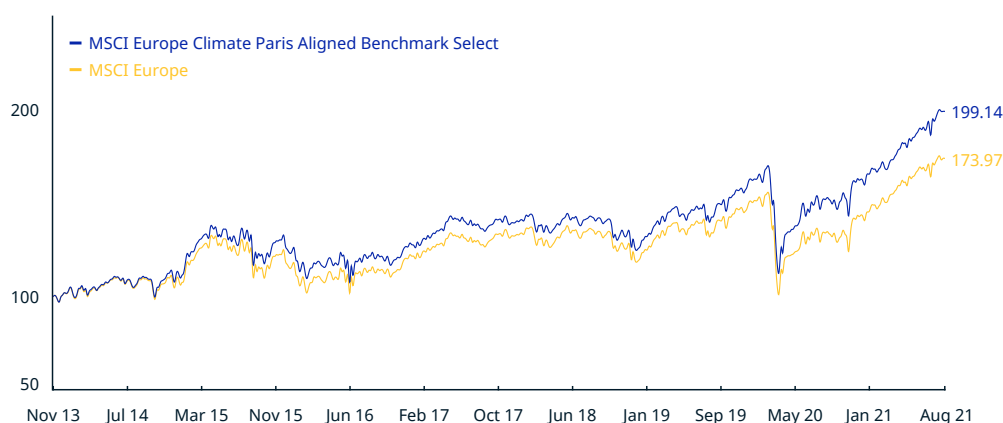


# MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries\* in the Europe. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
2020	2.20	-3.32
2019	28.97	26.05
2018	-10.56	-10.57
2017	10.54	10.24
2016	0.90	2.58
2015	12.36	8.22
2014	9.98	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Climate Paris Aligned Benchmark Select	2.68	7.21	31.74	20.25	12.15	10.36	na	9.27	
MSCI Europe	1.97	5.63	30.88	19.81	9.19	8.84	na	7.39	

## FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.23	23.44	18.44	2.46
2.44	20.57	15.85	2.18

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe Climate Paris Aligned Benchmark Select	0.97	1.96	11.12	16.32	13.54	na	0.82	0.83	na	0.75	33.80	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.07	16.79	13.98	na	0.64	0.71	na	0.61	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

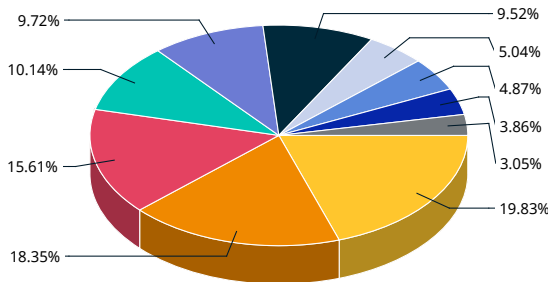
**INDEX CHARACTERISTICS**

	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
<b>Number of Constituents</b>	286	432
	Weight (%)	
<b>Largest</b>	3.15	3.22
<b>Smallest</b>	0.01	0.02
<b>Average</b>	0.35	0.23
<b>Median</b>	0.21	0.12

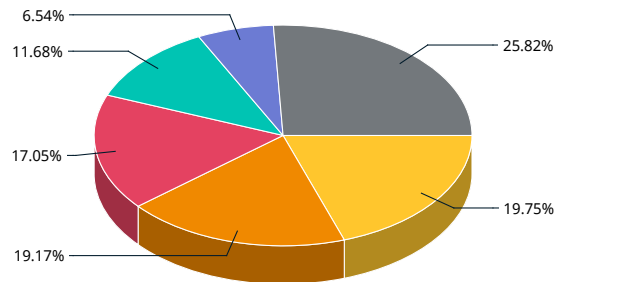
**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	3.15	3.08	Info Tech
NESTLE	CH	2.98	3.22	Cons Staples
ROCHE HOLDING GENUSS	CH	2.63	2.49	Health Care
SCHNEIDER ELECTRIC	FR	2.36	0.85	Industrials
LVMH MOET HENNESSY	FR	1.84	1.82	Cons Discr
ABB LTD	CH	1.74	0.57	Industrials
NOVARTIS	CH	1.73	1.82	Health Care
NOVO NORDISK B	DK	1.68	1.52	Health Care
ASTRAZENECA	GB	1.60	1.60	Health Care
AXA	FR	1.39	0.48	Financials
<b>Total</b>		<b>21.09</b>	<b>17.44</b>	

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**INDEX METHODOLOGY**

The MSCI Climate Paris Aligned Benchmark Select Indexes are constructed from underlying MSCI parent indexes following an optimization-based approach and aim to exceed the minimum technical requirements laid out in the EU Delegated Act, reduce the Index's exposure to physical risk arising from extreme weather events by at least 50%, increase the weight of companies which are exposed to climate transition opportunities and reduce the weight of companies which are exposed to climate transition risks, increase the weight of companies with credible carbon reduction targets through the weighting scheme, achieve a modest tracking error compared to the Parent Index and low turnover. The Indexes are rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

**ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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