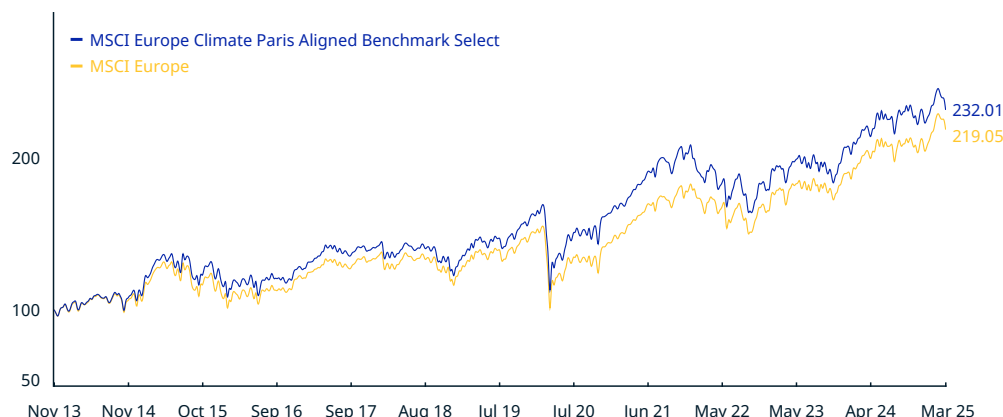


MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries* in the Europe. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
2024	8.36	8.59
2023	16.44	15.83
2022	-13.88	-9.49
2021	25.14	25.13
2020	2.20	-3.32
2019	28.97	26.05
2018	-10.56	-10.57
2017	10.54	10.24
2016	0.90	2.58
2015	12.36	8.22
2014	9.98	6.84

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	FUNDAMENTALS (MAR 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Climate Paris Aligned Benchmark Select	-4.95	3.03	4.98	3.03	6.31	12.64	5.80	7.70		2.93	17.01	14.94	2.33
MSCI Europe	-4.01	5.91	6.85	5.91	8.39	13.51	5.61	7.15		3.13	15.53	13.73	2.11

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Paris Aligned Benchmark Select	0.99	2.38	11.81	14.32	14.21	14.01	0.32	0.82	0.44	0.58	33.80	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.64	13.48	13.70	13.91	0.48	0.90	0.43	0.54	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

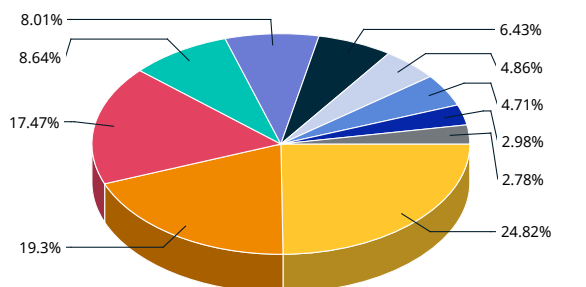
INDEX CHARACTERISTICS

	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
Number of Constituents	276	399
Weight (%)		
Largest	2.69	2.43
Smallest	0.01	0.02
Average	0.36	0.25
Median	0.22	0.11

TOP 10 CONSTITUENTS

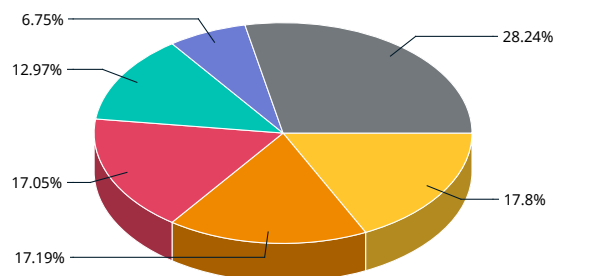
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	2.69	2.43	Info Tech
ASML HLDG	NL	2.49	2.27	Info Tech
ASTRAZENECA	GB	2.27	1.99	Health Care
ROCHE HOLDING GENUSS	CH	2.26	2.03	Health Care
NOVARTIS	CH	2.22	1.92	Health Care
NOVO NORDISK B	DK	2.15	1.93	Health Care
SCHNEIDER ELECTRIC	FR	2.01	1.10	Industrials
HSBC HOLDINGS (GB)	GB	1.78	1.78	Financials
SIEMENS	DE	1.67	1.53	Industrials
LVMH MOET HENNESSY	FR	1.63	1.50	Cons Discr
Total		21.15	18.49	

SECTOR WEIGHTS



Financials 24.82% Industrials 19.3% Health Care 17.47%
 Consumer Discretionary 8.64% Information Technology 8.01%
 Consumer Staples 6.43% Utilities 4.86% Materials 4.71% Real Estate 2.98%
 Communication Services 2.78%

COUNTRY WEIGHTS



United Kingdom 17.8% France 17.19% Switzerland 17.05% Germany 12.97%
 Netherlands 6.75% Other 28.24%

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

