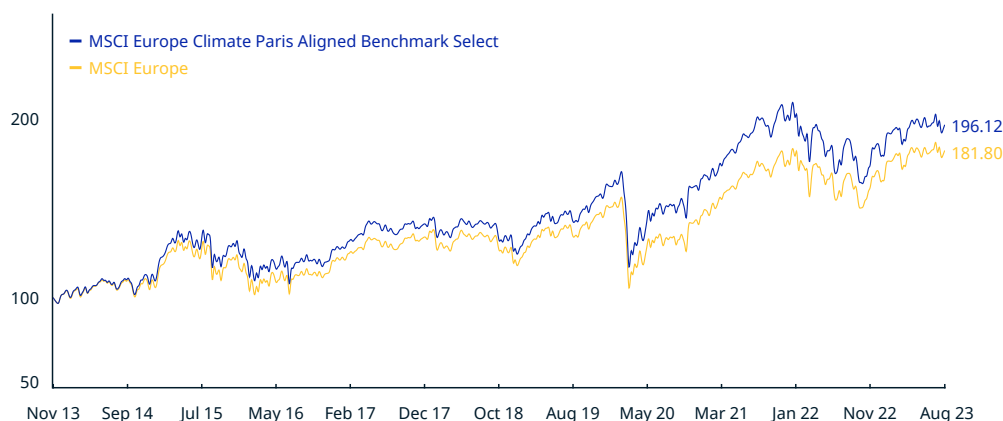


# MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

The MSCI Europe Climate Paris Aligned Benchmark Select Index is based on the MSCI Europe Index, its parent index and includes large and mid-cap securities across 15 Developed Markets (DM) countries\* in the Europe. The index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – AUG 2023)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
2022	-13.88	-9.49
2021	25.14	25.13
2020	2.20	-3.32
2019	28.97	26.05
2018	-10.56	-10.57
2017	10.54	10.24
2016	0.90	2.58
2015	12.36	8.22
2014	9.98	6.84

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Climate Paris Aligned Benchmark Select	-2.68	0.55	11.15	9.89	9.07	6.80	na	7.14	
MSCI Europe	-2.45	1.88	13.50	10.55	11.00	6.35	na	6.31	

## FUNDAMENTALS (AUG 31, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.93	16.84	14.48	2.21
3.23	13.92	12.23	1.91

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – AUG 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Climate Paris Aligned Benchmark Select	0.99	2.37	10.32	15.90	16.19	na	0.60	0.49	na	0.56	33.80	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	2.23	15.59	16.08	na	0.72	0.46	na	0.51	35.25	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe Climate Paris Aligned Benchmark Select Index (EUR)

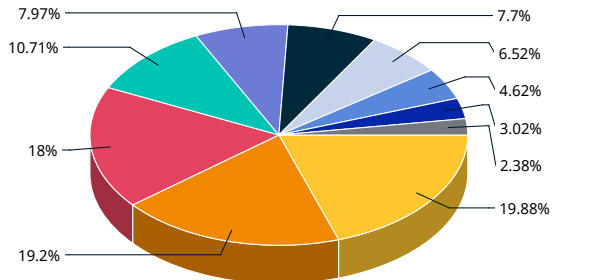
## INDEX CHARACTERISTICS

	MSCI Europe Climate Paris Aligned Benchmark Select	MSCI Europe
<b>Number of Constituents</b>	280	428
<b>Weight (%)</b>		
<b>Largest</b>	3.53	3.29
<b>Smallest</b>	0.01	0.02
<b>Average</b>	0.36	0.23
<b>Median</b>	0.21	0.10

## TOP 10 CONSTITUENTS

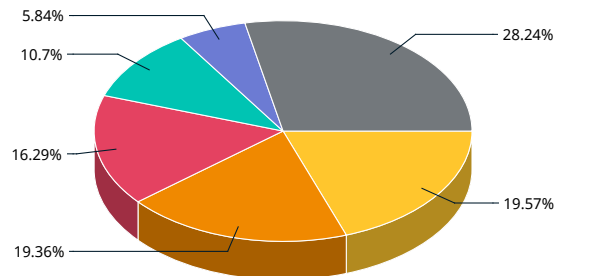
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NOVO NORDISK B	DK	3.53	3.05	Health Care
ASML HLDG	NL	2.93	2.64	Info Tech
SCHNEIDER ELECTRIC	FR	2.53	0.93	Industrials
LVMH MOET HENNESSY	FR	2.49	2.33	Cons Discr
ASTRAZENECA	GB	2.30	2.08	Health Care
ROCHE HOLDING GENUSS	CH	2.26	2.06	Health Care
NOVARTIS	CH	2.25	2.06	Health Care
ABB LTD	CH	2.09	0.60	Industrials
SAP	DE	1.54	1.45	Info Tech
3I GROUP	GB	1.46	0.24	Financials
<b>Total</b>		<b>23.37</b>	<b>17.44</b>	

## SECTOR WEIGHTS



- Industrials 19.88%
- Financials 19.2%
- Health Care 18%
- Consumer Discretionary 10.71%
- Consumer Staples 7.97%
- Information Technology 7.7%
- Utilities 6.52%
- Materials 4.62%
- Real Estate 3.02%
- Communication Services 2.38%

## COUNTRY WEIGHTS



- United Kingdom 19.57%
- France 19.36%
- Switzerland 16.29%
- Germany 10.7%
- Netherlands 5.84%
- Other 28.24%

\*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

## INDEX FRAMEWORK

The MSCI Climate Paris Aligned Benchmark Select Indexes are constructed from underlying MSCI parent indexes following an optimization-based approach and aim to exceed the minimum technical requirements laid out in the EU Delegated Act, reduce the Index's exposure to physical risk arising from extreme weather events by at least 50%, increase the weight of companies which are exposed to climate transition opportunities and reduce the weight of companies which are exposed to climate transition risks, increase the weight of companies with credible carbon reduction targets through the weighting scheme, achieve a modest tracking error compared to the Parent Index and low turnover. The Indexes are rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November Semi Annual Index Review of the MSCI Global Investable Market Indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI

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