

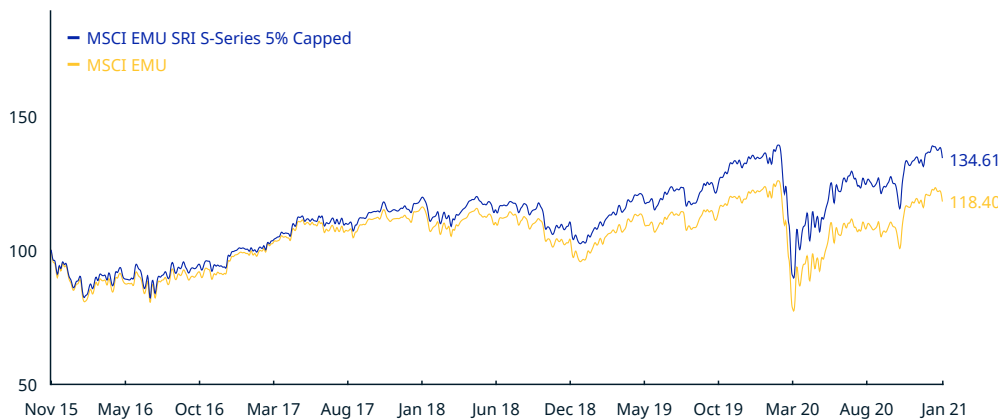
# MSCI EMU SRI S-Series 5% Capped Index (EUR)

The MSCI EMU SRI S-Series 5% Capped Index (European Economic and Monetary Union) is based on the MSCI EMU Index, its parent index, and includes large and mid cap stocks across 10 Developed Markets (DM) countries in the EMU\*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values and climate screens. Constituent selection is based on research provided by MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2015 – JAN 2021)

## ANNUAL PERFORMANCE (%)

Year	MSCI EMU SRI S-Series 5% Capped	MSCI EMU
2020	1.39	-1.02
2019	29.74	25.47
2018	-9.64	-12.71
2017	14.05	12.49
2016	5.31	4.37



## INDEX PERFORMANCE – NET RETURNS (%) (JAN 29, 2021)

## FUNDAMENTALS (JAN 29, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Sharpe Ratio					
MSCI EMU SRI S-Series 5% Capped	-0.90	16.35	2.52	-0.90	4.50	8.46	na	5.92	2.16	22.16	16.98	1.92	
MSCI EMU	-1.33	17.82	-0.61	-1.33	1.22	6.04	na	3.32	2.16	24.64	16.94	1.70	

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – JAN 29, 2021)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2015	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EMU SRI S-Series 5% Capped	0.92	2.78	16.83	17.81	15.24	na	0.36	0.64	na	0.48	35.30	2020-02-19–2020-03-18
MSCI EMU	1.00	0.00	3.57	19.47	16.36	na	0.18	0.47	na	0.30	38.07	2020-02-19–2020-03-18

<sup>1</sup> Last 12 months      <sup>2</sup> Based on monthly net returns data      <sup>3</sup> Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU SRI S-Series 5% Capped Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

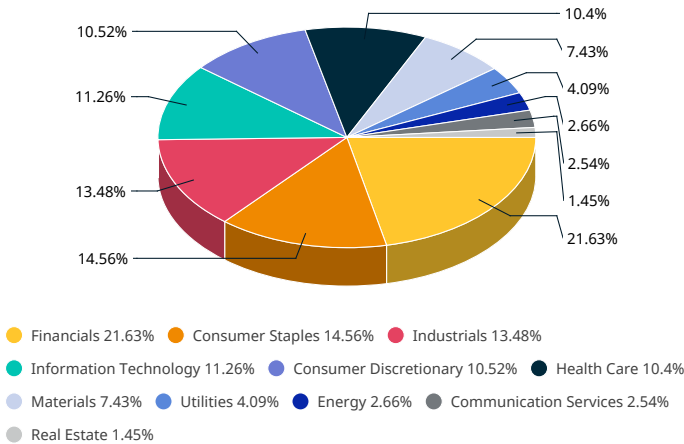
**INDEX CHARACTERISTICS**

	MSCI EMU SRI S-Series 5% Capped	MSCI EMU
<b>Number of Constituents</b>	57	237
	Weight (%)	
<b>Largest</b>	6.08	4.56
<b>Smallest</b>	0.21	0.05
<b>Average</b>	1.75	0.42
<b>Median</b>	0.99	0.22

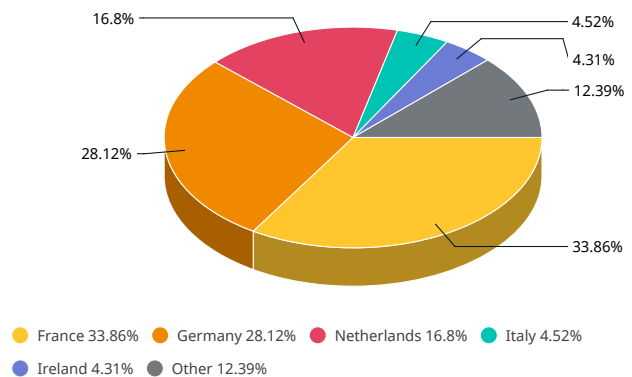
**TOP 10 CONSTITUENTS**

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	6.08	4.56	Info Tech
SIEMENS	DE	5.69	2.38	Industrials
SAP	DE	5.18	2.67	Info Tech
SCHNEIDER ELECTRIC	FR	5.10	1.59	Industrials
ALLIANZ	DE	4.64	1.90	Financials
LOREAL	FR	4.56	1.78	Cons Staples
KERING	FR	3.95	1.00	Cons Discr
KONINKLIJKE PHILIPS	NL	3.94	1.00	Health Care
AXA	FR	3.41	0.86	Financials
DANONE	FR	3.27	0.83	Cons Staples
<b>Total</b>		<b>45.82</b>	<b>18.55</b>	

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**INDEX METHODOLOGY**

MSCI SRI S-Series Indexes are constructed by applying a combination of values based exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI ACWI Index. First the securities of companies incompatible with values and climate screens are excluded. Additionally, securities that are not existing constituents of the MSCI SRI S-Series Indexes must have an MSCI ESG Rating above BBB and the MSCI ESG Controversies score above 3 to be eligible. Current constituents of the MSCI SRI S-Series Indexes must have an MSCI ESG Rating above B and the MSCI ESG Controversies score above 0 to be eligible. MSCI's Best-in-Class selection process is applied to the remaining eligible securities. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. The Index is float-adjusted market capitalization weighted. MSCI SRI S-Series 5% Capped Indexes are constructed by applying a 5% capping on the issuer weights in the corresponding MSCI SRI S-Series Index. The indexes are reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

**ABOUT MSCI**

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