

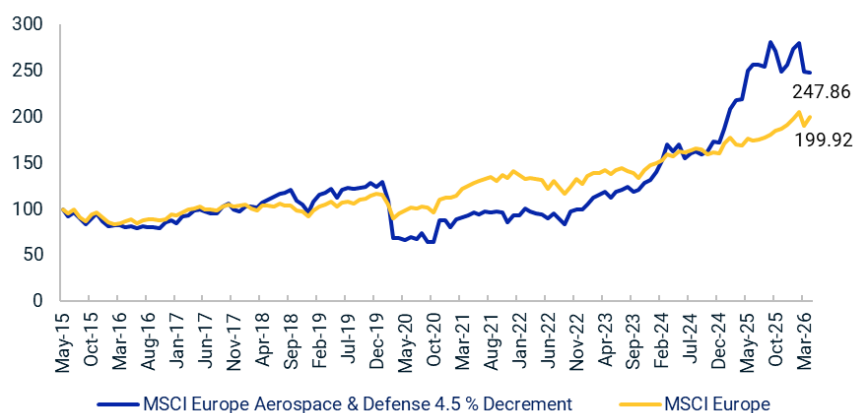
# MSCI Europe Aerospace & Defense 4.5% Decrement Index

The MSCI Europe Aerospace & Defense 4.5% Decrement Index is based on MSCI Decrement Indexes Methodology. The index applies a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

EUR RETURNS MAY 2015 – APRIL 2026



## Annual performance (%)

YEAR	MSCI Europe Aerospace & Defense 4.5% Decrement	MSCI Europe
2025	49.08	19.39
2024	30.36	8.59
2023	32.60	15.83
2022	6.80	-9.49
2021	6.04	25.13
2020	-29.34	-3.32
2019	28.95	26.05
2018	-1.22	-10.57
2017	11.31	10.24
2016	0.71	2.58

## Index performance

EUR RETURNS (%) APRIL 30, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	ANNUALIZED TOTAL RETURN		
						5 Years	10 Years	Since May 29, 2015
MSCI Europe Aerospace & Defense 4.5% Decrement	-0.76	-9.53	12.94	-3.32	27.80	21.57	11.94	8.67
MSCI Europe	5.19	1.05	18.44	4.20	12.02	9.89	8.71	6.55

## Index risk and return characteristics

EUR RETURNS (%) APRIL 30, 2026

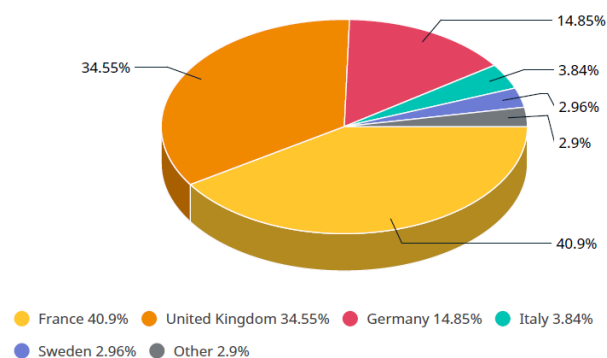
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 29, 2015
MSCI Europe Aerospace & Defense 4.5% Decrement	20.23	20.19	25.38	25.13
MSCI Europe	10.69	12.48	13.31	13.78

## MSCI Europe Aerospace &amp; Defense Index

## Top 10 constituents

	Index Wt. (%)
ROLLS-ROYCE GROUP	20.59
AIRBUS	18.60
SAFRAN	17.38
BAE SYSTEMS	12.71
RHEINMETALL	11.17
THALES	3.88
LEONARDO	3.84
SAAB B	2.96
MTU AERO ENGINES	2.81
KONGSBERG GRUPPEN	2.24
<b>Total</b>	<b>96.17</b>

## Country Weights



## ABOUT MSCI INC.

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