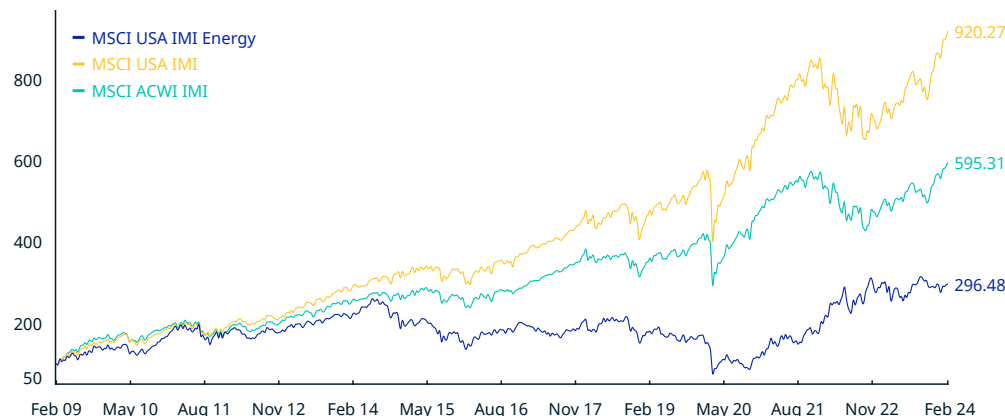


MSCI USA IMI Energy (USD)

The **MSCI USA Investable Market Index (IMI) Energy** is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Energy	MSCI USA IMI	MSCI ACWI IMI
2023	-0.22	26.25	22.18
2022	63.00	-19.22	-18.00
2021	55.94	26.12	18.71
2020	-33.21	21.10	16.81
2019	9.31	31.14	27.04
2018	-19.91	-5.20	-9.61
2017	-2.35	21.28	24.58
2016	27.47	12.66	8.96
2015	-23.05	0.64	-1.68
2014	-9.74	12.51	4.36
2013	25.68	33.39	24.17
2012	3.66	16.41	17.04
2011	3.51	1.23	-7.43
2010	20.97	17.17	14.87

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Energy	3.23	2.26	6.51	2.43	26.66	10.70	2.86	9.12
MSCI USA IMI	5.37	12.16	28.67	6.51	10.10	14.10	12.15	10.50
MSCI ACWI IMI	4.21	9.99	22.22	4.47	6.62	10.64	8.68	7.79

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.21	10.11	11.71	2.06
1.40	26.18	20.88	4.29
1.98	20.90	17.20	2.76

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI USA IMI Energy	3.21	28.22	37.86	30.47	0.89	0.41	0.20	0.38	74.49	2014-06-23–2020-03-18
MSCI USA IMI	1.84	17.91	18.95	15.63	0.49	0.69	0.72	0.55	55.26	2007-10-09–2009-03-09
MSCI ACWI IMI	2.35	16.70	18.03	14.94	0.32	0.54	0.54	0.39	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Energy (USD)

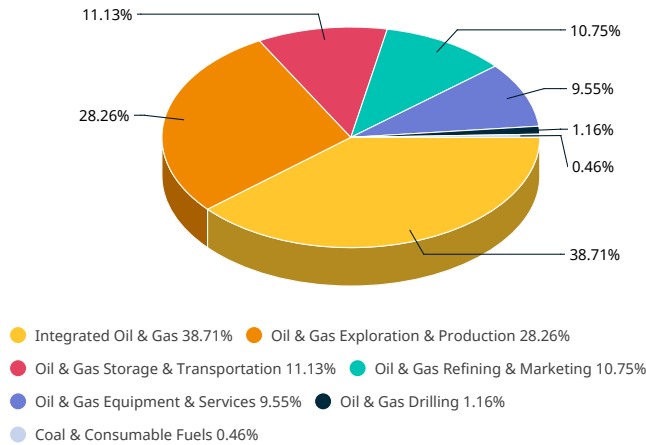
INDEX CHARACTERISTICS

MSCI USA IMI Energy	
Number of Constituents	118
Mkt Cap (USD Millions)	
Index	1,898,210.01
Largest	418,721.04
Smallest	14.87
Average	16,086.53
Median	2,770.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
EXXON MOBIL CORP	418.72	22.06
CHEVRON CORP	275.79	14.53
CONOCOPHILLIPS	134.77	7.10
SCHLUMBERGER	68.69	3.62
MARATHON PETROLEUM	67.67	3.56
EOG RESOURCES	66.65	3.51
PHILLIPS 66	63.46	3.34
PIONEER NATURAL RES	54.87	2.89
VALERO ENERGY CORP	49.95	2.63
ONEOK	43.76	2.31
Total	1,244.32	65.55

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Energy was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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