Record Volumes in Third Quarter for Listed Futures & Options Based on MSCI Indexes

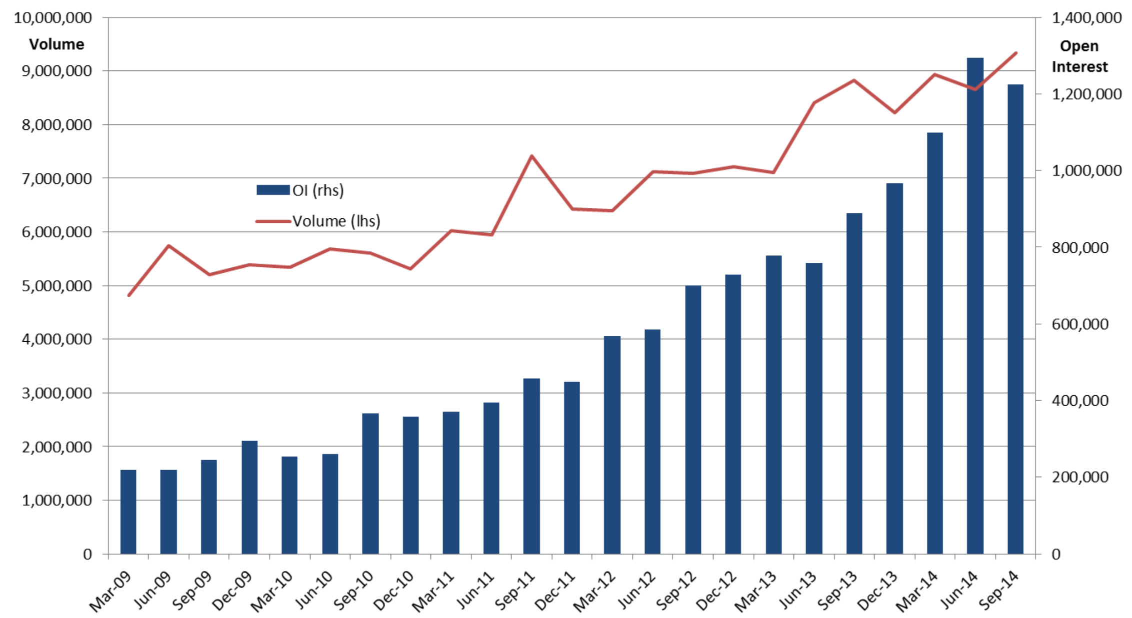
- **Over 9.3 million contracts traded in Q3**
- **Open interest of over 1.2 million contracts with a total notional value of nearly USD 55 billion as of Q3**
- **MSCI Named Index Provider of the Year by Global Capital Derivatives**

New York – November 5, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, released data[1] today that highlights the record levels and continuing growth of listed futures and options based on MSCI indexes in 2014.

In the first nine months of the year, nearly 27 million contracts based on MSCI indexes traded globally, an increase of 11% over the same period in 2013. Open interest in MSCI index based listed futures and options was over 1.2 million contracts as of September 30, 2014, up 38% year on year.

Of particular interest is the growth of listed futures and options based on global and offshore country indexes, a market that is dominated by products based on MSCI indexes. The largest products based on value traded are the SGX MSCI Taiwan Index Futures and the ICE Futures US Mini MSCI Emerging Markets Futures, which recorded USD 413 billion and USD 327 billion respectively in value traded in the nine months to September 30, 2014.[2]

Quarterly Derivatives Volume & Open Interest on Listed Futures & Options Based on MSCI Indexes



Source: MSCI, Bloomberg, ICE Futures US, Liffe, EUREX, SGX, JSE

MSCI notes that in large part, the continuing trends of a shift to global equities, passive management, and increased regulation of the OTC markets has led to a broader user base of listed futures and options based on MSCI indexes by both sell-side and market maker intermediaries, as well as end user investors that are benchmarked against or passively tracking the MSCI indexes.

"With the profound changes in the financial markets over the last few years, listed futures and options on MSCI indexes have emerged as a major opportunity for us to address our customer needs," said Andre Lamazouade, Director, Structured Financing Trading, Credit Suisse. "The growth in usage of these products by investors has been impressive, and we expect to see continued growth in the MSCI franchise globally as market participants continue to demand access to efficient, liquid listed products that provide international equity exposure."

"MSCI's growing presence in this market as an index provider to exchanges around the world reflects the importance investors place on having the right tools to help them manage their portfolios effectively and efficiently," said Baer Pettit, Managing Director and Global Head of MSCI's index business. "The record volumes we've seen in Q3 for listed futures and options based on MSCI indexes, together with our leadership position in the provision of indexes for global and offshore country derivatives, mean that MSCI is now a leading player in this market."

MSCI was recently named "Index Provider of the Year" in the 2014 Global Capital Derivatives Awards.

[1] MSCI, Bloomberg, ICE Futures US, Liffe, EUREX, SGX, JSE
[2] As of September 30, 2014, MSCI, Bloomberg, ICE Futures US, Liffe London, EUREX, SGX, JSE

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis[1]; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

[1] *As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg*

For further information on MSCI, please visit our web site at www.msci.com

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