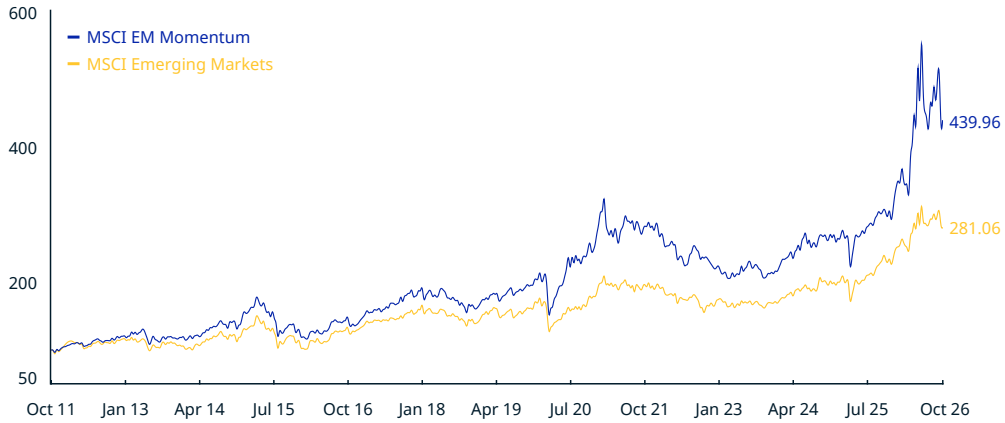
MSCI Emerging Markets Momentum Index (EUR)

The **MSCI Emerging Markets Momentum Index** is based on MSCI Emerging Markets, its parent index, which includes large and mid cap stocks across 24 Emerging Markets (EM) countries*. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Momentum	MSCI Emerging Markets
2025	13.67	17.76
2024	23.56	14.68
2023	-0.72	6.11
2022	-22.30	-14.85
2021	5.95	4.86
2020	31.39	8.54
2019	25.20	20.60
2018	-10.54	-10.26
2017	31.05	20.59
2016	7.22	14.51
2015	-6.43	-5.23
2014	16.18	11.38
2013	-0.65	-6.81
2012	18.42	16.41

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EM Momentum	-11.96	0.58	44.10	43.07	28.62	9.45	11.74	10.96
MSCI Emerging Markets	-6.44	-2.59	17.93	19.36	20.07	7.69	7.95	8.00

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EM Momentum	1.22	12.69	6.48	3.24
MSCI Emerging Markets	2.19	13.68	8.70	2.20

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI EM Momentum	1.04	9.54	111.62	29.91	25.80	21.83	0.90	0.39	0.58	0.53	66.34	2007-10-29—2008-10-27
MSCI Emerging Markets	1.00	0.00	5.52	16.13	15.81	14.84	1.05	0.41	0.54	0.44	59.79	2007-10-29—2008-10-27

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets Momentum Index was launched on Dec 11, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

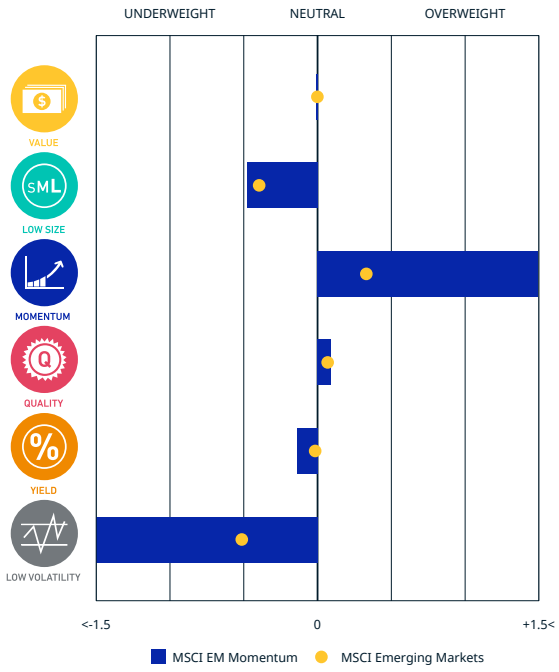
	MSCI EM Momentum	MSCI Emerging Markets
Number of Constituents	225	1,165
	Weight (%)	
Largest	15.62	15.87
Smallest	0.00	0.00
Average	0.44	0.09
Median	0.07	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SK HYNIX	KR	15.62	5.20	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	15.62	15.87	Info Tech
SAMSUNG ELECTRONICS CO	KR	13.43	6.99	Info Tech
MEDIATEK INC	TW	3.91	1.54	Info Tech
DELTA ELECTRONICS	TW	2.95	0.71	Info Tech
SK SQUARE CO	KR	2.83	0.55	Industrials
ASE TECHNOLOGY HOLDING	TW	2.73	0.61	Info Tech
SAMSUNG ELECTRO-MECH. CO	KR	2.17	0.44	Info Tech
ELITE MATERIAL CO	TW	1.88	0.36	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.76	0.93	Info Tech
Total		62.90	33.19	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

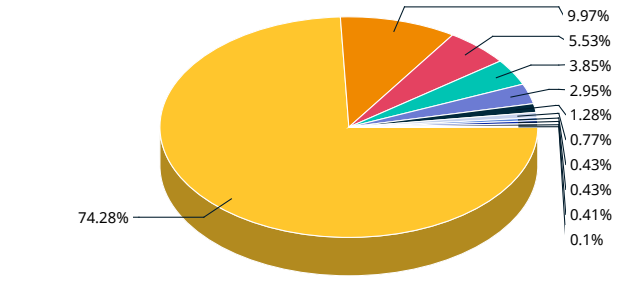
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

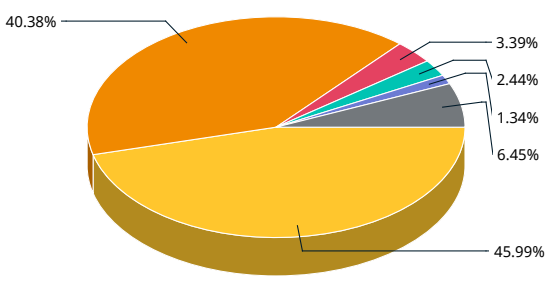
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Information Technology 74.28% · Financials 9.97% · Industrials 5.53%
Materials 3.85% · Energy 2.95% · Consumer Discretionary 1.28% · Utilities 0.77%
Health Care 0.43% · Consumer Staples 0.43% · Communication Services 0.41%
Real Estate 0.1%

COUNTRY WEIGHTS



Taiwan 45.99% · South Korea 40.38% · China 3.39% · Brazil 2.44% · India 1.34%
Other 6.45%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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