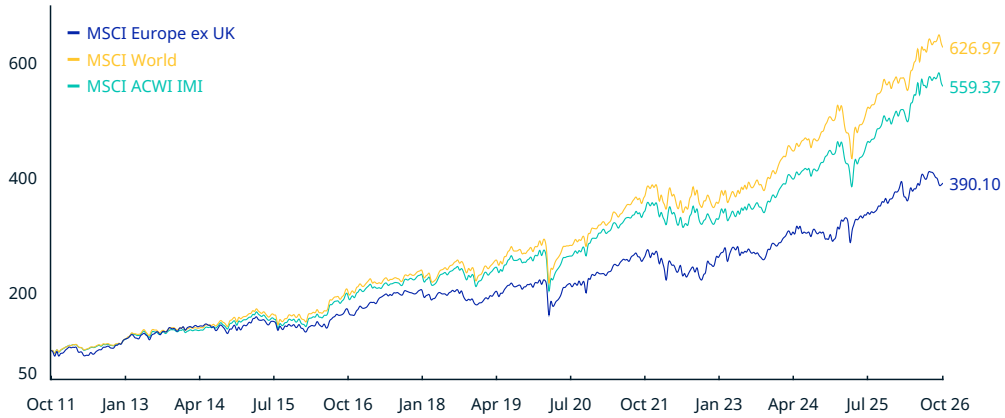
MSCI Europe ex UK Index (GBP)

The **MSCI Europe ex UK Index** captures large and mid cap representation across 14 Developed Markets (DM) countries in Europe*. With 319 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across European Developed Markets excluding the UK.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (GBP) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK	MSCI World	MSCI ACWI IMI
2025	26.18	12.75	13.65
2024	1.94	20.79	18.45
2023	14.83	16.81	14.73
2022	-7.62	-7.83	-8.12
2021	16.73	22.94	19.31
2020	7.49	12.32	12.66
2019	19.99	22.74	21.47
2018	-9.87	-3.04	-4.49
2017	15.84	11.80	13.22
2016	18.62	28.24	29.25
2015	5.11	4.87	3.48
2014	-0.73	11.46	10.30
2013	25.28	24.32	21.26
2012	15.95	10.74	11.27

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe ex UK	-1.02	-2.93	8.84	5.64	14.66	8.05	8.64	8.02	2.78	17.76	14.83	2.55
MSCI World	-1.60	1.04	9.95	11.34	18.32	11.00	11.90	8.81	1.54	22.29	17.38	4.06
MSCI ACWI IMI	-2.38	0.22	10.33	11.66	18.05	10.16	11.06	8.49	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI Europe ex UK	3.63	10.88	12.06	12.72	0.91	0.40	0.56	na	55.10	2000-06-30—2003-03-12
MSCI World	3.18	10.73	11.45	11.90	1.22	0.66	0.84	na	51.91	2000-08-31—2003-03-12
MSCI ACWI IMI	2.62	10.97	11.46	11.88	1.17	0.59	0.78	0.42	51.23	2000-09-04—2003-03-12

[1] Last 12 months [2] Based on monthly net returns data [3] Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe ex UK Index (GBP)

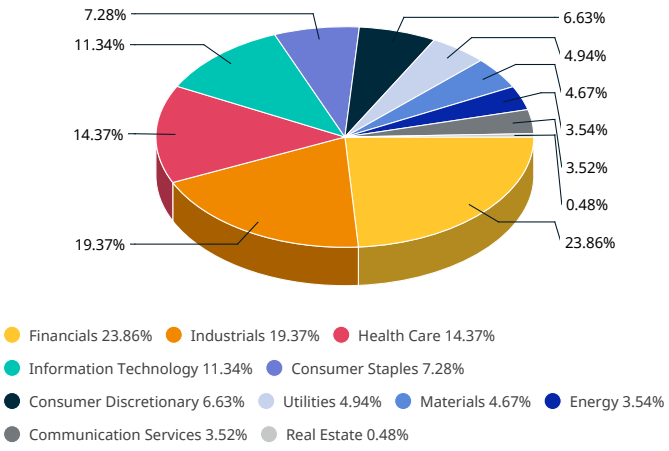
INDEX CHARACTERISTICS

	MSCI Europe ex UK
Number of Constituents	319
	Mkt Cap (GBP Millions)
Index	7,886,845.78
Largest	456,948.49
Smallest	1,941.33
Average	24,723.65
Median	11,234.02

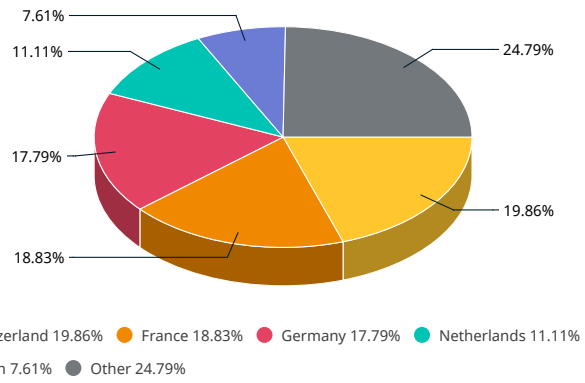
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	456.95	5.79	Info Tech
ROCHE HOLDING PART	CH	257.04	3.26	Health Care
NOVARTIS	CH	222.20	2.82	Health Care
NESTLE	CH	197.92	2.51	Cons Staples
SAP	DE	178.41	2.26	Info Tech
SIEMENS	DE	160.12	2.03	Industrials
ALLIANZ	DE	139.07	1.76	Financials
TOTALENERGIES	FR	138.06	1.75	Energy
BANCO SANTANDER	ES	120.32	1.53	Financials
IBERDROLA	ES	114.65	1.45	Utilities
Total		1,984.74	25.17	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe (excluding the UK) include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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