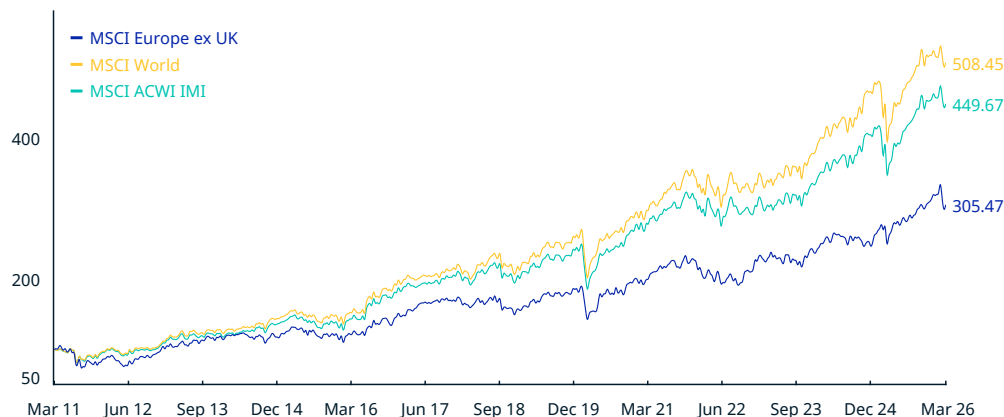


# MSCI Europe ex UK Index (GBP)

The **MSCI Europe ex UK Index** captures large and mid cap representation across 14 Developed Markets (DM) countries in Europe\*. With 333 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across European Developed Markets excluding the UK.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK	MSCI World	MSCI ACWI IMI
2025	26.18	12.75	13.65
2024	1.94	20.79	18.45
2023	14.83	16.81	14.73
2022	-7.62	-7.83	-8.12
2021	16.73	22.94	19.31
2020	7.49	12.32	12.66
2019	19.99	22.74	21.47
2018	-9.87	-3.04	-4.49
2017	15.84	11.80	13.22
2016	18.62	28.24	29.25
2015	5.11	4.87	3.48
2014	-0.73	11.46	10.30
2013	25.28	24.32	21.26
2012	15.95	10.74	11.27

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Europe ex UK	-8.80	-2.29	14.77	-2.29	9.84	8.71	9.54	7.91	
MSCI World	-4.54	-1.65	16.38	-1.65	14.29	11.27	12.77	8.55	
MSCI ACWI IMI	-5.48	-0.81	18.09	-0.81	13.77	10.03	12.06	8.25	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.96	17.09	14.85	2.33
1.68	22.70	18.25	3.71
1.79	22.07	16.95	3.14

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK	2.88	11.15	11.99	12.69	0.48	0.49	0.64	na	55.10	2000-06-30–2003-03-12
MSCI World	2.30	10.30	11.40	11.96	0.91	0.72	0.92	na	51.91	2000-08-31–2003-03-12
MSCI ACWI IMI	1.89	10.34	11.16	11.90	0.86	0.63	0.87	0.40	51.23	2000-09-04–2003-03-12

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe ex UK Index (GBP)

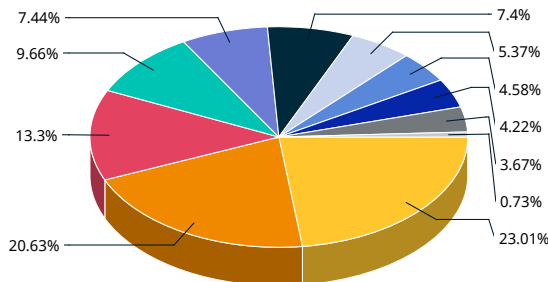
## INDEX CHARACTERISTICS

MSCI Europe ex UK	
<b>Number of Constituents</b>	333
<b>Mkt Cap ( GBP Millions)</b>	
<b>Index</b>	7,645,933.31
<b>Largest</b>	379,565.35
<b>Smallest</b>	1,887.49
<b>Average</b>	22,960.76
<b>Median</b>	10,732.94

## TOP 10 CONSTITUENTS

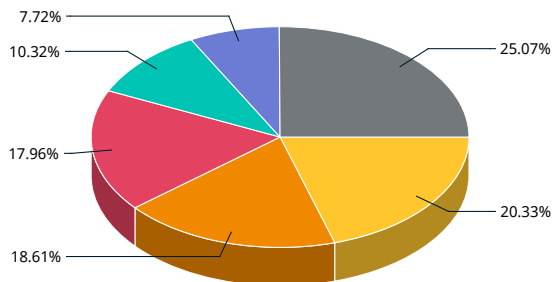
	Country	Float Adj Mkt Cap ( GBP Billions)	Index Wt. (%)	Sector
ASML HLDG	NL	379.57	4.96	Info Tech
NOVARTIS	CH	216.84	2.84	Health Care
ROCHE HOLDING PART	CH	208.65	2.73	Health Care
NESTLE	CH	190.68	2.49	Cons Staples
TOTALENERGIES	FR	140.39	1.84	Energy
SIEMENS	DE	136.59	1.79	Industrials
SAP	DE	134.03	1.75	Info Tech
BANCO SANTANDER	ES	121.80	1.59	Financials
ALLIANZ	DE	119.43	1.56	Financials
IBERDROLA	ES	111.00	1.45	Utilities
<b>Total</b>		<b>1,758.98</b>	<b>23.01</b>	

## SECTOR WEIGHTS



- Financials 23.01%
- Industrials 20.63%
- Health Care 13.3%
- Information Technology 9.66%
- Consumer Discretionary 7.44%
- Consumer Staples 7.4%
- Utilities 5.37%
- Materials 4.58%
- Communication Services 4.22%
- Energy 3.67%
- Real Estate 0.73%

## COUNTRY WEIGHTS



- France 20.33%
- Switzerland 18.61%
- Germany 17.96%
- Netherlands 10.32%
- Spain 7.72%
- Other 25.07%

\* DM countries in Europe (excluding the UK) include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

