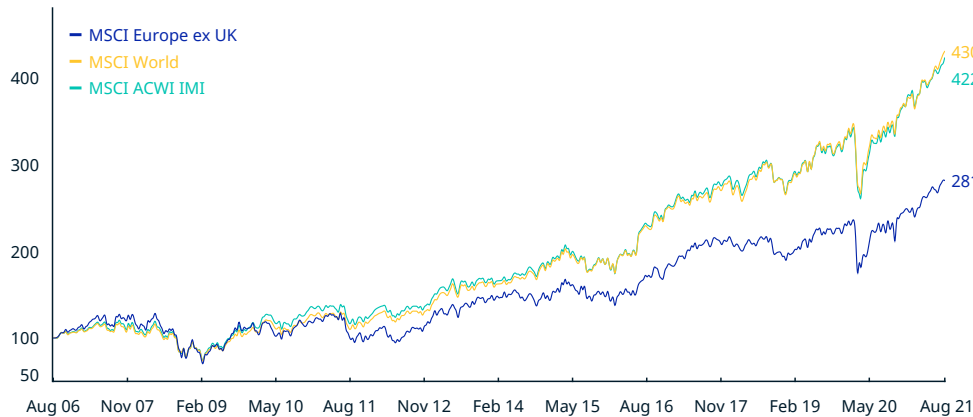


# MSCI Europe ex UK Index (GBP)

The MSCI Europe ex UK Index captures large and mid cap representation across 14 Developed Markets (DM) countries in Europe\*. With 346 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across European Developed Markets excluding the UK.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (AUG 2006 – AUG 2021)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK	MSCI World	MSCI ACWI IMI
2020	7.49	12.32	12.66
2019	19.99	22.74	21.47
2018	-9.87	-3.04	-4.49
2017	15.84	11.80	13.22
2016	18.62	28.24	29.25
2015	5.11	4.87	3.48
2014	-0.73	11.46	10.30
2013	25.28	24.32	21.26
2012	15.95	10.74	11.27
2011	-14.63	-4.84	-7.21
2010	4.76	15.28	17.94
2009	18.03	15.73	21.45
2008	-24.60	-17.92	-20.17
2007	14.70	7.20	9.30

## INDEX PERFORMANCE – NET RETURNS (%) (AUG 31, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr	Since May 31, 1994	
MSCI Europe ex UK	2.74	6.13	26.20	15.10	9.55	10.57	10.25	8.09	
MSCI World	3.54	9.36	26.25	17.14	12.79	13.70	14.04	8.40	
MSCI ACWI IMI	3.52	7.66	26.58	15.27	11.82	13.02	13.15	8.20	

## FUNDAMENTALS (AUG 31, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.09	19.97	17.36	2.30
1.66	23.87	19.54	3.31
1.69	23.40	18.53	2.90

## INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2021)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK	2.44	15.22	13.34	13.45	0.65	0.79	0.76	na	55.10	2000-06-30–2003-03-12
MSCI World	2.44	14.85	12.36	11.28	0.86	1.07	1.18	na	51.91	2000-08-31–2003-03-12
MSCI ACWI IMI	3.24	14.90	12.35	11.43	0.80	1.02	1.10	0.40	51.23	2000-09-04–2003-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries in Europe (excluding the UK) include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden and Switzerland.

The MSCI Europe ex UK Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

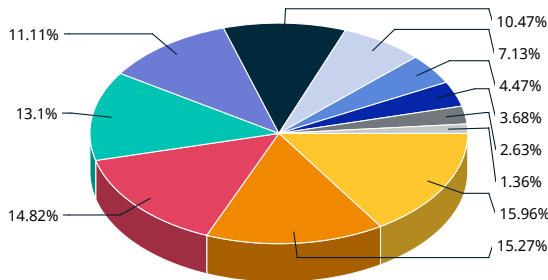
### INDEX CHARACTERISTICS

MSCI Europe ex UK	
Number of Constituents	346
<b>Mkt Cap (GBP Millions)</b>	
Index	6,420,752.66
Largest	264,490.59
Smallest	1,856.45
Average	18,557.09
Median	9,351.79

### TOP 10 CONSTITUENTS

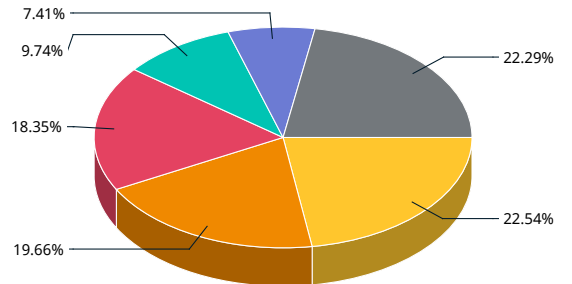
	Country	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
NESTLE	CH	264.49	4.12	Cons Staples
ASML HLDG	NL	253.49	3.95	Info Tech
ROCHE HOLDING GENUSS	CH	204.94	3.19	Health Care
NOVARTIS	CH	149.33	2.33	Health Care
LVMH MOET HENNESSY	FR	149.25	2.32	Cons Discr
NOVO NORDISK B	DK	124.66	1.94	Health Care
SAP	DE	114.16	1.78	Info Tech
SIEMENS	DE	92.41	1.44	Industrials
L'OREAL	FR	85.64	1.33	Cons Staples
SANOFI	FR	85.16	1.33	Health Care
Total		1,523.54	23.73	

### SECTOR WEIGHTS



- Industrials 15.96%
- Health Care 15.27%
- Financials 14.82%
- Consumer Discretionary 13.1%
- Information Technology 11.11%
- Consumer Staples 10.47%
- Materials 7.13%
- Utilities 4.47%
- Communication Services 3.68%
- Energy 2.63%
- Real Estate 1.36%

### COUNTRY WEIGHTS



- France 22.54%
- Switzerland 19.66%
- Germany 18.35%
- Netherlands 9.74%
- Sweden 7.41%
- Other 22.29%

### INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

### ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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