

MSCI EM LATAM Low Carbon SRI Leaders Index (USD)

The MSCI EM LATAM Low Carbon SRI Leaders is based on the MSCI EM Latin America Index, its parent index, and includes large and mid-cap stocks across 5 Emerging Markets (EM) countries* in Latin America. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – AUG 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI EM LATAM Low Carbon SRI Leaders	MSCI EM Latin America
2023	27.02	32.71
2022	3.99	8.92
2021	-20.28	-8.09
2020	-14.21	-13.80
2019	16.47	17.46
2018	-7.30	-6.57
2017	26.50	23.74
2016	34.71	31.04
2015	-32.01	-31.04

INDEX PERFORMANCE – NET RETURNS (%) (AUG 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI EM LATAM Low Carbon SRI Leaders	2.18	-3.12	-2.71	-14.62	-1.94	-2.61	na	-1.56	
MSCI EM Latin America	2.57	-2.65	0.35	-12.62	3.29	2.56	na	0.82	

FUNDAMENTALS (AUG 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.97	12.00	9.98	1.60
5.84	11.06	8.54	1.62

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – AUG 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM LATAM Low Carbon SRI Leaders	1.03	5.67	31.37	26.72	30.94	na	-0.07	0.00	na	0.04	53.69	2018-01-26–2020-03-23
MSCI EM Latin America	1.00	0.00	4.76	25.12	30.04	na	0.12	0.17	na	0.12	54.42	2018-01-26–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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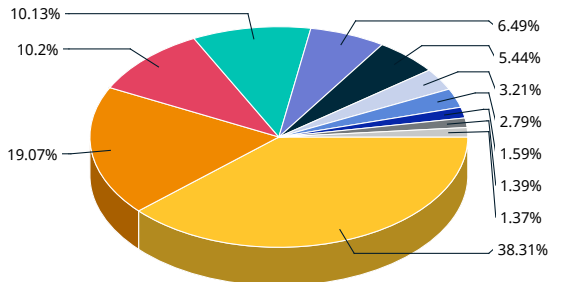
INDEX CHARACTERISTICS

	MSCI EM LATAM Low Carbon SRI Leaders	MSCI EM Latin America
Number of Constituents	38	90
	Weight (%)	
Largest	14.63	6.37
Smallest	0.47	0.17
Average	2.63	1.11
Median	1.48	0.61

TOP 10 CONSTITUENTS

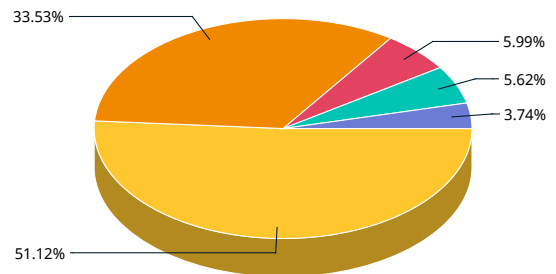
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ITAU UNIBANCO PN	BR	14.63	5.59	Financials
FEMSA UNIT UBD	MX	9.24	3.53	Cons Staples
GRUPO FIN BANORTE O	MX	8.38	3.20	Financials
AMERICA MOVIL B	MX	7.19	2.75	Comm Svcs
BANCO BRADESCO PN	BR	6.84	2.61	Financials
CREDICORP	PE	5.62	2.14	Financials
EQUATORIAL ENERGIA ON	BR	3.14	1.20	Utilities
LOCALIZA RENT A CAR ON	BR	3.13	1.20	Industrials
RAIA DROGASIL ON	BR	2.92	1.12	Cons Staples
SOQUIMICH PREF B	CL	2.58	0.99	Materials
Total		63.68	24.31	

SECTOR WEIGHTS



- Financials 38.31%
- Consumer Staples 19.07%
- Communication Services 10.2%
- Utilities 10.13%
- Industrials 6.49%
- Materials 5.44%
- Health Care 3.21%
- Consumer Discretionary 2.79%
- Real Estate 1.59%
- Energy 1.39%
- Information Technology 1.37%

COUNTRY WEIGHTS



- Brazil 51.12%
- Mexico 33.53%
- Chile 5.99%
- Peru 5.62%
- Colombia 3.74%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

*EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

ABOUT MSCI

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