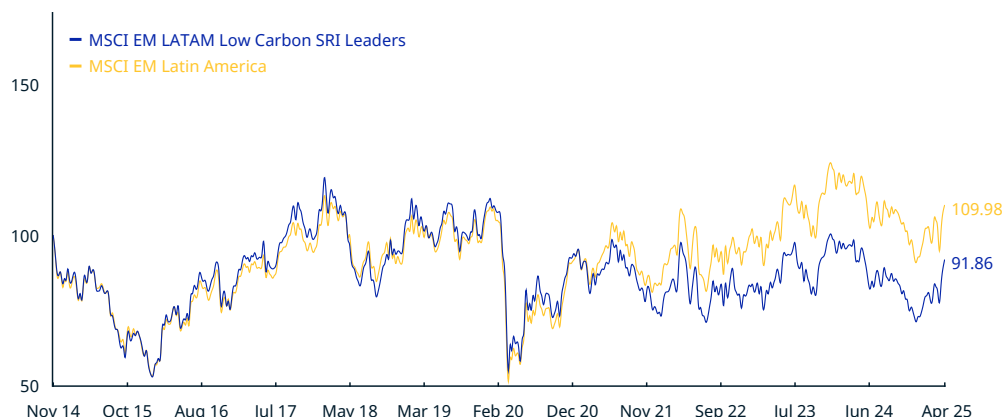


# MSCI EM LATAM Low Carbon SRI Leaders Index (USD)

The MSCI EM LATAM Low Carbon SRI Leaders is based on the MSCI EM Latin America Index, its parent index, and includes large and mid-cap stocks across 5 Emerging Markets (EM) countries\* in Latin America. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM LATAM Low Carbon SRI Leaders	MSCI EM Latin America
2024	-28.71	-26.38
2023	27.02	32.71
2022	3.99	8.92
2021	-20.28	-8.09
2020	-14.21	-13.80
2019	16.47	17.46
2018	-7.30	-6.57
2017	26.50	23.74
2016	34.71	31.04
2015	-32.01	-31.04

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI EM LATAM Low Carbon SRI Leaders	12.43	18.32	0.36	28.30	3.29	6.99	0.38	-0.81
MSCI EM Latin America	6.91	10.03	-4.28	20.49	5.01	11.94	2.26	0.92

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.00	11.63	10.16	1.82
5.93	11.83	8.82	1.69

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM LATAM Low Carbon SRI Leaders	1.03	5.83	34.75	24.62	26.60	28.48	0.08	0.28	0.09	0.06	53.69	2018-01-26–2020-03-23
MSCI EM Latin America	1.00	0.00	15.09	22.67	25.01	26.91	0.14	0.47	0.15	0.11	54.42	2018-01-26–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM LATAM Low Carbon SRI Leaders Index (USD)

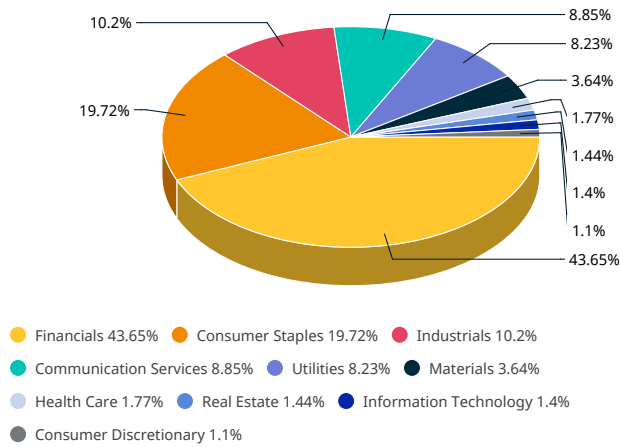
INDEX CHARACTERISTICS

	MSCI EM LATAM Low Carbon SRI Leaders	MSCI EM Latin America
Number of Constituents	36	83
	Weight (%)	
Largest	13.08	6.64
Smallest	0.58	0.25
Average	2.78	1.20
Median	1.66	0.72

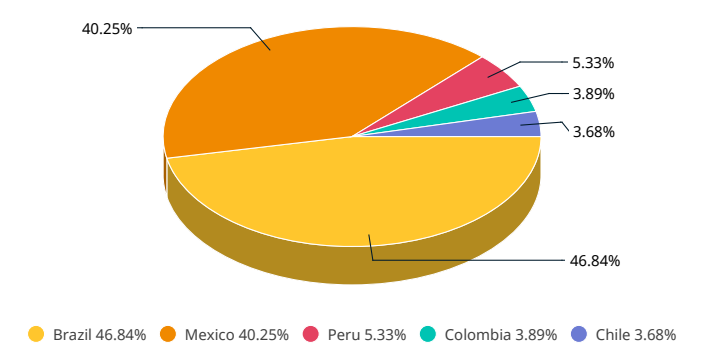
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ITAU UNIBANCO PN	BR	13.08	5.61	Financials
GRUPO FIN BANORTE O	MX	8.72	3.74	Financials
FEMSA UNIT UBD	MX	7.21	3.09	Cons Staples
WALMART MEXICO V	MX	6.49	2.78	Cons Staples
AMERICA MOVIL B	MX	6.18	2.65	Comm Srvcs
CREDICORP	PE	5.33	2.29	Financials
B3	BR	5.05	2.16	Financials
BANCO BRADESCO PN	BR	5.03	2.16	Financials
BANCO BRASIL ON	BR	3.43	1.47	Financials
GRUPO AEROP PACIFICO B	MX	3.07	1.32	Industrials
Total		63.59	27.26	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\*EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

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