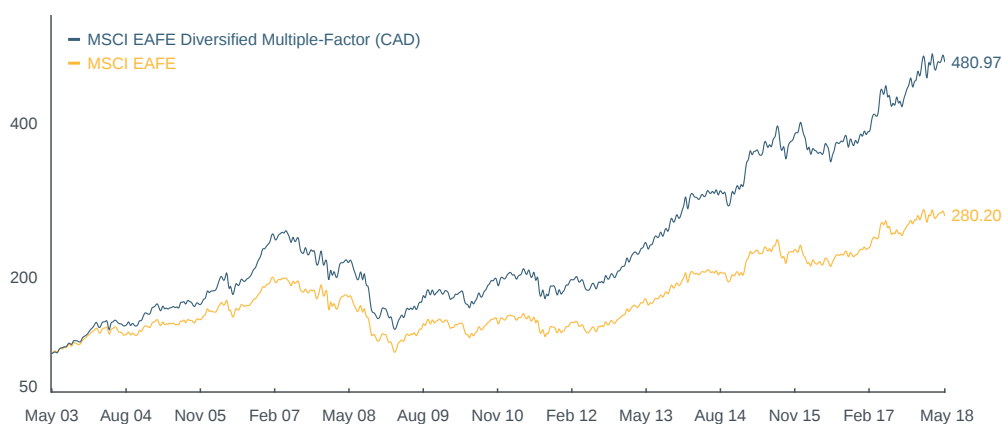


# MSCI EAFE DIVERSIFIED MULTIPLE-FACTOR (CAD) INDEX (CAD)

The MSCI EAFE Diversified Multiple-Factor (CAD) Index captures large and mid-cap stocks across 21 Developed Markets (DM) countries\*. The index is calculated by optimizing the MSCI EAFE Index, its parent index, in CAD, to maximize exposure to four factors – Value, Momentum, Quality and Low Size -- while maintaining a risk profile similar to that of the underlying parent index.

## CUMULATIVE INDEX PERFORMANCE - NET RETURNS (CAD) (MAY 2003 – MAY 2018)



## ANNUAL PERFORMANCE (%)

Year	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
2017	19.95	16.82
2016	-4.41	-2.49
2015	27.19	18.95
2014	10.49	3.67
2013	34.80	31.02
2012	16.87	14.72
2011	-7.93	-9.97
2010	10.18	2.13
2009	11.56	11.91
2008	-26.82	-29.18
2007	-8.64	-5.72
2006	39.47	25.86
2005	12.90	10.69
2004	22.66	11.49

## INDEX PERFORMANCE — NET RETURNS (%) (MAY 31, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI EAFE Diversified Multiple-Factor (CAD)	0.29	-0.26	8.46	4.07	8.74	14.74	8.11	7.48
MSCI EAFE	-1.08	-0.60	3.70	1.93	5.67	10.86	4.85	3.65

## FUNDAMENTALS (MAY 31, 2018)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.91	13.03	12.41	1.53
3.15	15.79	13.84	1.65

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAY 31, 2018)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EAFE Diversified Multiple-Factor (CAD)	0.95	3.89	39.97	11.48	10.85	13.67	0.79	1.33	0.59	0.46	51.23	2007-04-10—2009-03-09
MSCI EAFE	1.00	0.00	2.12	11.38	10.73	13.48	0.54	1.02	0.37	0.18	50.68	2007-04-18—2009-03-09

<sup>1</sup> Last 12 months      <sup>2</sup> Based on monthly net returns data      <sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE Diversified Multiple-Factor (CAD) Index was launched on Aug 12, 2015. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

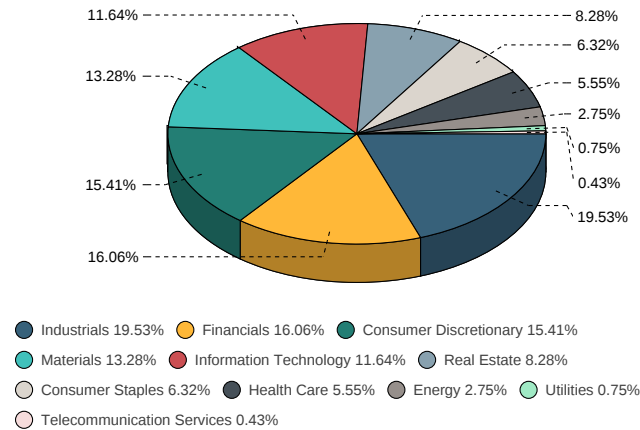
## INDEX CHARACTERISTICS

	MSCI EAFE Diversified Multiple-Factor (CAD)	MSCI EAFE
Number of Constituents	211	923
	Weight (%)	
Largest	2.23	1.62
Smallest	0.02	0.01
Average	0.47	0.11
Median	0.35	0.06

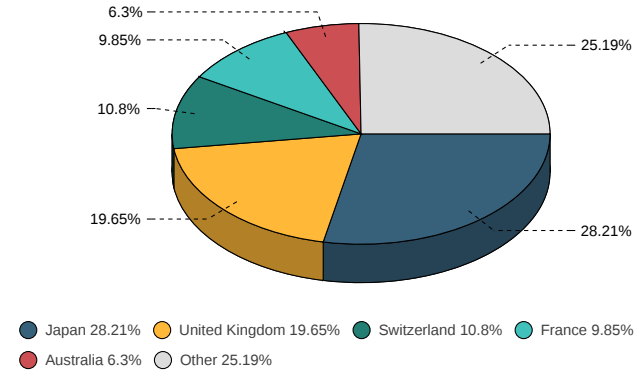
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
AMADEUS IT GROUP A	ES	2.23	0.24	Info Tech
HITACHI	JP	2.15	0.24	Info Tech
ANGLO AMERICAN	GB	2.14	0.22	Materials
ITOCHU CORP	JP	1.89	0.19	Industrials
SWISS RE	CH	1.83	0.19	Financials
BAE SYSTEMS	GB	1.82	0.19	Industrials
REPSOL	ES	1.60	0.16	Energy
MICHELIN	FR	1.49	0.15	Cons Discr
CK ASSET HOLDINGS	HK	1.45	0.15	Real Estate
DAIWA HOUSE INDUSTRY	JP	1.38	0.14	Real Estate
<b>Total</b>		<b>17.98</b>	<b>1.87</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



## INDEX METHODOLOGY

The MSCI Diversified Multiple-Factor Indexes are constructed by optimizing from an underlying Parent Index using a Barra Equity Model to maximize the index-level exposure to the targeted style factors while maintaining market risk similar to the Parent Index.

The MSCI Diversified Multiple-Factor Indexes are rebalanced on a semi-annual basis, usually as of the close of the last business day of May and November, coinciding with the May and November Semi-Annual Index Reviews (SAIRs) of the MSCI Global Investable Market Indexes.

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