## **MSCI Philippines Index (USD)**

The **MSCI Philippines Index** is designed to measure the performance of the large and mid cap segments of the Philippines market. With 11 constituents, the index covers about 85% of the Philippines equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (SEP 2010 – SEP 2025)



## **ANNUAL PERFORMANCE (%)**

Year	MSCI Philippines	MSCI Emerging Markets	MSCI ACWI IMI		
2024	-2.75	5.05	14.61		
2023	1.71	7.04	19.48		
2022	-15.16	-22.37	-19.84		
2021	-4.99	-4.59	16.52		
2020	-4.72	15.84	14.36		
2019	9.18	15.42	23.86		
2018	-17.44	-16.63	-11.79		
2017	23.32	34.35	21.66		
2016	-7.71	8.58	6.18		
2015	-8.08	-16.96	-4.03		
2014	23.70	-4.63	1.85		
2013	-4.30	-4.98	21.07		
2012	43.86	15.15	13.77		
2011	-3.17	-20.41	-9.87		

## INDEX PERFORMANCE – PRICE RETURNS (%) (SEP 30, 2025)

## **FUNDAMENTALS (SEP 30, 2025)**

					ANNUALIZED								
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>M</sub>	Since lay 31, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV	
MSCI Philippines	-5.38	-8.20	-18.81	-5.44	4.18	-1.65	-3.06	-1.55	3.27	10.96	9.78	1.60	
MSCI Emerging Markets	6.96	10.08	14.96	25.16	15.40	4.46	5.45	3.25	2.36	16.36	13.99	2.11	
MSCI ACWI IMI	3.30	7.32	15.11	16.84	20.54	11.51	9.69	6.02	1.74	23.35	19.16	3.24	

#### **INDEX RISK AND RETURN CHARACTERISTICS (SEP 30. 2025)**

	Turnover (%) 1	ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD	
MSCI Philippines	5.10	19.73	21.62	20.12	0.06	-0.11	-0.16	0.15	89.05	1997-02-03-2003-03-12	
MSCI Emerging Markets	4.32	15.59	16.00	16.58	0.69	0.17	0.27	0.28	66.05	2007-10-29—2008-10-27	
MSCI ACWI IMI	2.16	12.70	15.17	14.91	1.17	0.60	0.55	0.28	59.78	2007-10-31-2009-03-09	

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly price returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Philippines Index was launched on Apr 29, 1988. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



SEP 30, 2025 Index Factsheet

#### **INDEX CHARACTERISTICS**

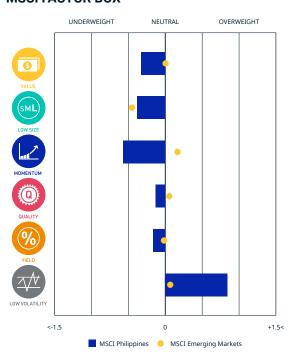
MSCI Philippines					
Number of 11					
Constituents					
	Mkt Cap ( USD Millions)				
Index	37,283.03				
Largest	8,179.82				
Smallest	1,429.23				
Average	3,389.37				
Median	2.741.63				

#### **TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
ICTSI INTL CONTAINER	8.18	21.94	Industrials
BDO UNIBANK	5.47	14.68	Financials
BANK OF PHIL ISLANDS	4.18	11.20	Financials
SM PRIME HOLDINGS	3.90	10.45	Real Estate
SM INVESTMENTS	2.79	7.49	Industrials
AYALA LAND	2.74	7.35	Real Estate
MANILA ELECTRIC CO B	2.57	6.88	Utilities
METROPOLITAN BANK &TRUST	2.10	5.64	Financials
AYALA CORP	2.07	5.55	Industrials
JOLLIBEE FOODS CORP	1.85	4.97	Cons Discr
Total	35.85	96.17	

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# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



## **MSCI FaCS**



VALUE
Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



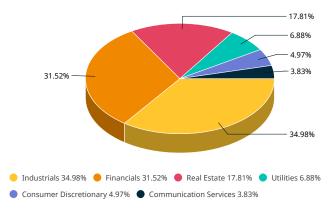
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### **SECTOR WEIGHTS**





SEP 30, 2025 Index Factsheet

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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