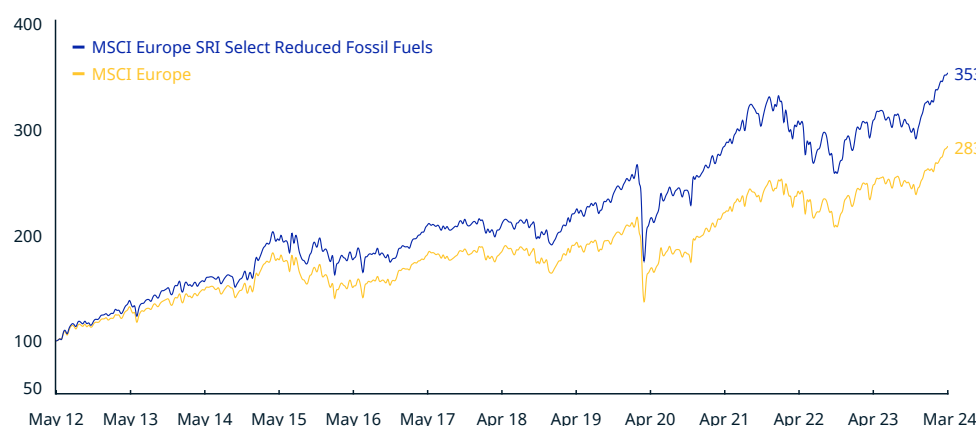


MSCI Europe SRI Select Reduced Fossil Fuels Index (EUR)

The MSCI Europe SRI Select Reduced Fossil Fuels Index is based on the MSCI Europe Index, its parent index, and includes large and mid-cap securities across 15 Developed Markets (DM) in Europe. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe SRI Select Reduced Fossil Fuels	MSCI Europe
2023	16.99	15.83
2022	-15.38	-9.49
2021	26.67	25.13
2020	3.80	-3.32
2019	31.37	26.05
2018	-9.16	-10.57
2017	11.71	10.24
2016	0.78	2.58
2015	14.65	8.22
2014	7.29	6.84
2013	25.75	19.82

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI Europe SRI Select Reduced Fossil Fuels	2.66	7.70	14.13	7.70	8.11	10.35	8.63		11.25
MSCI Europe	3.94	7.63	14.79	7.63	9.22	8.80	7.02		9.22

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.67	19.98	17.20	2.83
3.14	15.12	13.74	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Europe SRI Select Reduced Fossil Fuels	0.98	2.92	30.48	14.93	15.78	13.99	0.52	0.67	0.65	0.86	33.16	2020-02-19–2020-03-18
MSCI Europe	1.00	0.00	3.30	13.54	15.80	13.98	0.63	0.58	0.55	0.72	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe SRI Select Reduced Fossil Fuels Index (EUR)

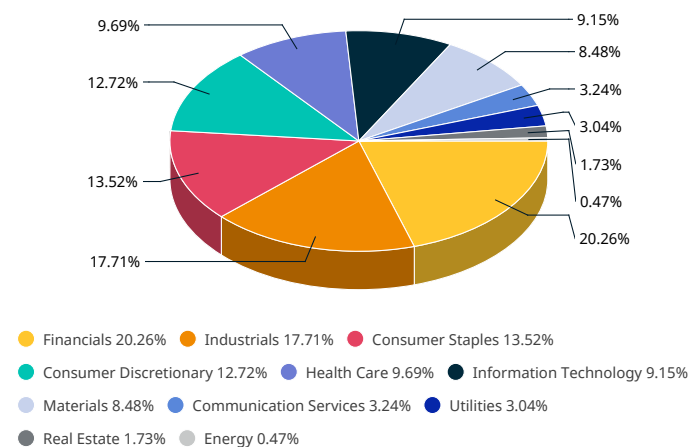
INDEX CHARACTERISTICS

	MSCI Europe SRI Select Reduced Fossil Fuels	MSCI Europe
Number of Constituents	122	421
	Weight (%)	
Largest	4.54	3.78
Smallest	0.12	0.02
Average	0.82	0.24
Median	0.45	0.10

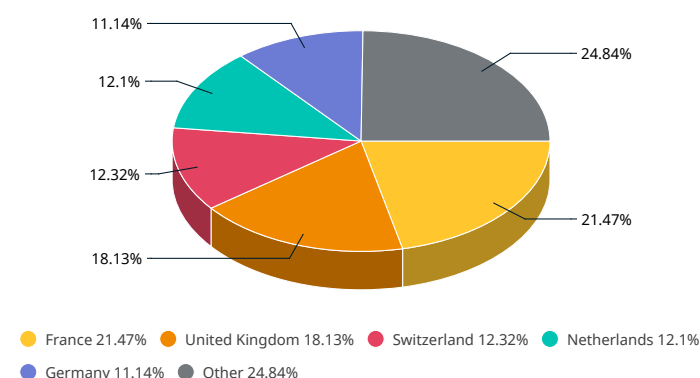
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ASML HLDG	NL	4.54	3.52	Info Tech
SCHNEIDER ELECTRIC	FR	4.51	1.12	Industrials
NOVO NORDISK B	DK	4.49	3.78	Health Care
L'OREAL	FR	4.34	1.03	Cons Staples
RELX (GB)	GB	3.31	0.74	Industrials
HERMES INTERNATIONAL	FR	3.28	0.73	Cons Discr
ZURICH INSURANCE GROUP	CH	3.21	0.72	Financials
AXA	FR	2.77	0.62	Financials
MUENCHENER RUECKVERSICH	DE	2.70	0.60	Financials
CRH	GB	2.43	0.54	Materials
Total		35.58	13.41	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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