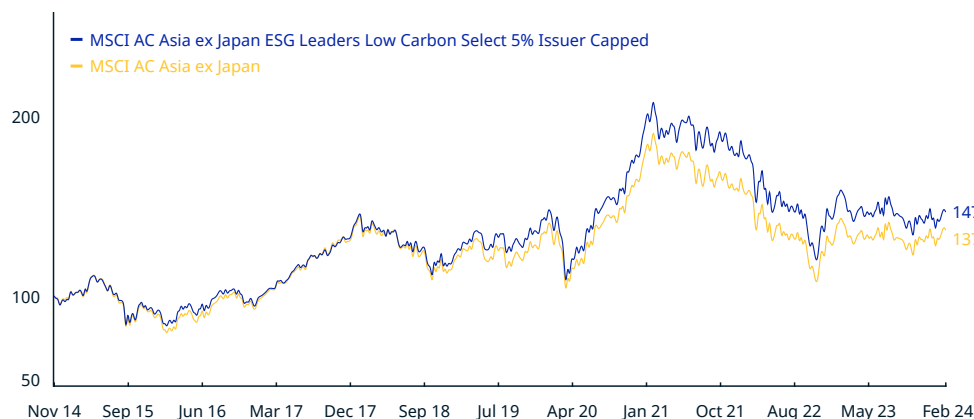


MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index is based on the MSCI AC Asia ex Japan Index, it's parent index and includes large and mid cap representation across 2 of 3 Developed Markets countries* (excluding Japan) and 8 Emerging Markets countries* in Asia. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped	MSCI AC Asia ex Japan
2023	3.14	5.98
2022	-20.59	-19.67
2021	-1.15	-4.72
2020	28.43	25.02
2019	20.92	18.17
2018	-12.84	-14.37
2017	41.09	41.72
2016	4.49	5.44
2015	-6.06	-9.17

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped	4.99	2.32	1.92	-1.00	-8.72	2.61	na		4.26
MSCI AC Asia ex Japan	5.60	3.35	4.94	-0.16	-8.40	1.78	na		3.46

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.63	17.50	12.56	1.56
2.59	16.92	12.43	1.56

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped	0.97	2.27	17.78	19.20	19.60	na	-0.51	0.13	na	0.24	42.45	2021-02-17–2022-10-25
MSCI AC Asia ex Japan	1.00	0.00	5.92	19.32	19.43	na	-0.49	0.08	na	0.19	43.46	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index (USD)

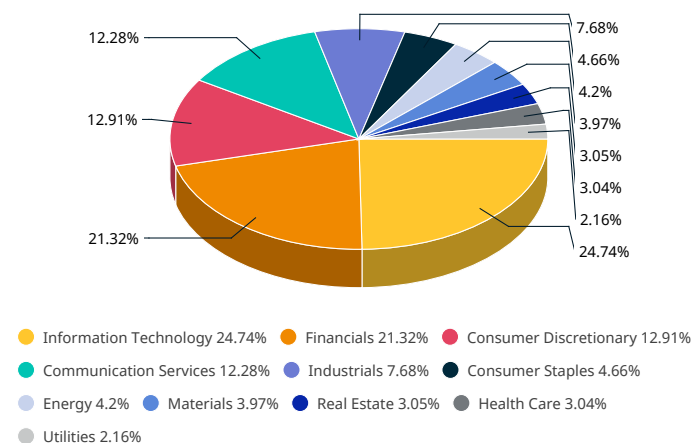
INDEX CHARACTERISTICS

	MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped	MSCI AC Asia ex Japan
Number of Constituents	438	1,248
	Weight (%)	
Largest	5.90	8.87
Smallest	0.00	0.00
Average	0.23	0.08
Median	0.08	0.02

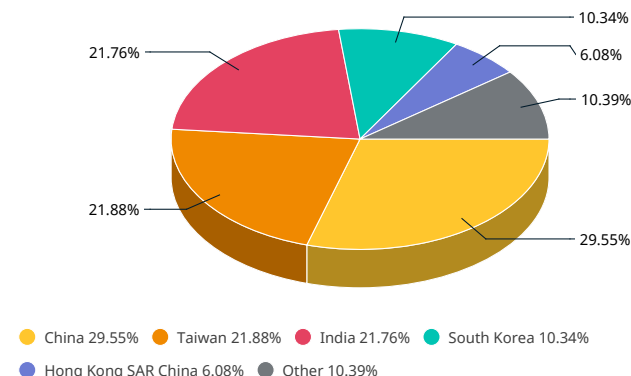
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	5.90	8.87	Info Tech
ALIBABA GRP HLDG (HK)	CN	4.81	2.50	Cons Discr
TENCENT HOLDINGS LI (CN)	CN	4.17	3.90	Comm Svcs
RELIANCE INDUSTRIES	IN	3.64	1.77	Energy
AIA GROUP	HK	3.16	1.54	Financials
INFOSYS	IN	2.27	1.11	Info Tech
ICICI BANK	IN	2.23	1.09	Financials
SK HYNIX	KR	2.17	1.06	Info Tech
CHINA CONSTRUCTION BK H	CN	2.03	0.99	Financials
MEDIATEK INC	TW	1.86	0.90	Info Tech
Total		32.26	23.72	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan ESG Leaders Low Carbon Select 5% Issuer Capped Index was launched on Dec 08, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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