## SSgA Licenses MSCI EM Beyond BRIC Index for New ETF for the US

Follows Launch of SPDR MSCI EM Beyond BRIC ETF in EMEA in November

**New York – December 9, 2013** – <u>MSCI Inc</u>. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that State Street Global Advisors (SSgA) has licensed the <u>MSCI EM Beyond BRIC Index</u> as the basis for the SPDR MSCI EM Beyond BRIC ETF.

James Ross, senior managing director and global head of SPDR ETFs at SSgA, said, "We are eager to launch this ETF on the MSCI EM Beyond BRIC Index. The emerging markets landscape has significantly evolved since the BRICs were coined more than ten years ago. This ETF gives access to smaller emerging market economies that have rapid growth profiles, political stability and increasingly sophisticated financial markets."

"We are pleased to be expanding our relationship with SSgA in the US," said Diana Tidd, Managing Director and Head of the MSCI Index Business for the Americas. "SSgA's adoption of the index for ETFs in both the US and EMEA shows the global demand for this new index and an increasing appetite for the emerging markets opportunity set in countries outside BRIC."

In November, MSCI announced that SSgA EMEA had licensed the MSCI EM Beyond BRIC Index as the basis for the SPDR MSCI EM Beyond BRIC UCITS ETF in Europe.

In a 2013 report, Greenwich Associates named MSCI the "benchmark of choice" for international equity ETFs<sup>[1]</sup>.

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## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis;<sup>2</sup> Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>2</sup>As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at <u>www.msci.com</u>

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<sup>[1]</sup> Greenwich Report "Institutional Investors' Relationship with ETFs Deepens", May 2013, Greenwich Associates

**Press Release** 

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