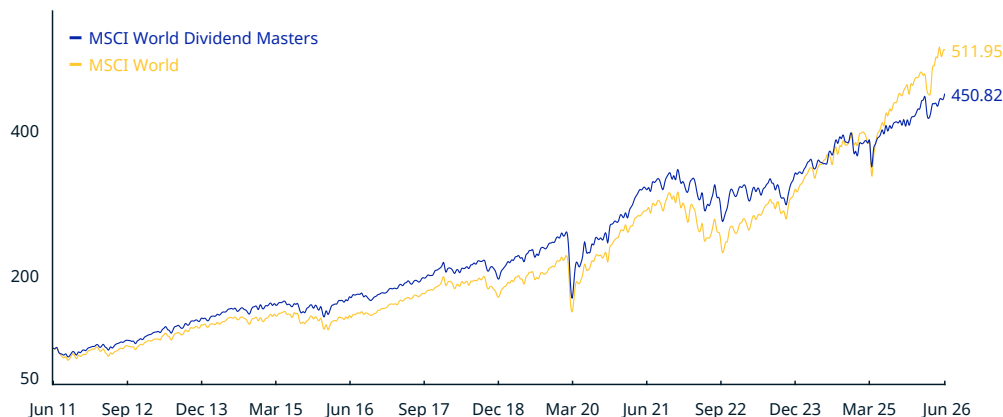


MSCI World Dividend Masters Index (USD)

The MSCI World Dividend Masters Index captures large and mid-cap representation across 23 Developed Markets (DM) countries*. The index is designed to capture the performance of companies in MSCI World that have consistently increased dividends every year for at least 10 years.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Dividend Masters	MSCI World
2025	11.90	21.60
2024	7.91	19.19
2023	11.61	24.42
2022	-10.76	-17.73
2021	24.03	22.35
2020	10.25	16.50
2019	28.89	28.40
2018	-6.52	-8.20
2017	20.46	23.07
2016	11.97	8.15
2015	-1.61	-0.32
2014	11.15	5.50
2013	27.25	27.37
2012	16.21	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 29, 2002
					3 Yr	5 Yr	10 Yr	Since Nov 29, 2002	
MSCI World Dividend Masters	1.85	7.27	11.86	8.20	11.44	7.19	10.30	10.86	
MSCI World	-0.69	13.90	21.81	9.94	19.76	11.98	13.70	10.30	

FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.40	20.28	17.46	3.40
1.52	24.57	19.17	4.15

INDEX RISK AND RETURN CHARACTERISTICS (NOV 29, 2002 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 29, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Dividend Masters	0.90	4.91	27.32	11.89	14.19	14.01	0.58	0.31	0.60	0.66	59.43	2007-06-04–2009-03-09
MSCI World	1.00	0.00	2.95	12.48	15.21	14.89	1.14	0.59	0.78	0.60	57.46	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Dividend Masters Index was launched on Dec 16, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

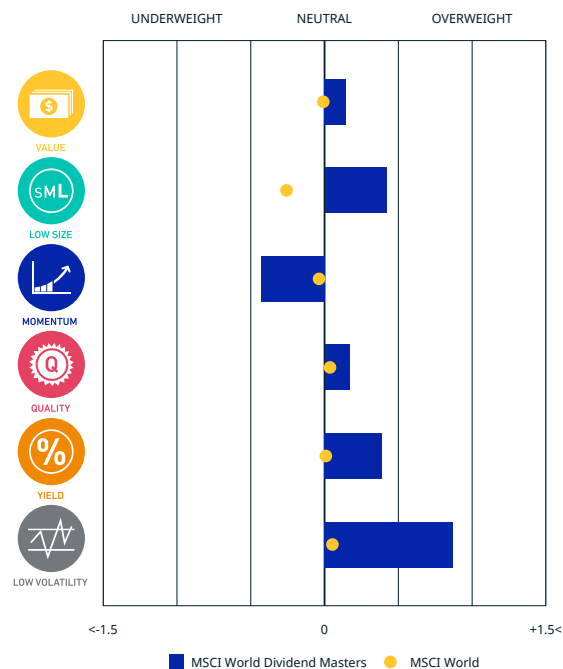
	MSCI World Dividend Masters	MSCI World
Number of Constituents	299	1,283
	Weight (%)	
Largest	0.59	5.18
Smallest	0.17	0.00
Average	0.33	0.08
Median	0.33	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MURATA MANUFACTURING CO	JP	0.59	0.13	Info Tech
KLA CORPORATION	US	0.56	0.44	Info Tech
LAM RESEARCH CORP	US	0.51	0.61	Info Tech
PRO MEDICUS	AU	0.50	0.01	Health Care
ASML HLDG	NL	0.44	0.86	Info Tech
WILLIAMS-SONOMA	US	0.44	0.03	Cons Discr
LASERTEC CORP	JP	0.44	0.03	Info Tech
CDW CORP	US	0.44	0.02	Info Tech
BEST BUY CO	US	0.42	0.02	Cons Discr
GENUINE PARTS CO	US	0.41	0.02	Cons Discr
Total		4.74	2.16	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



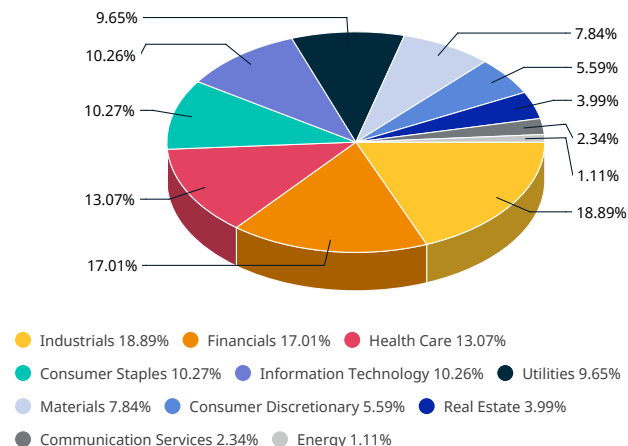
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

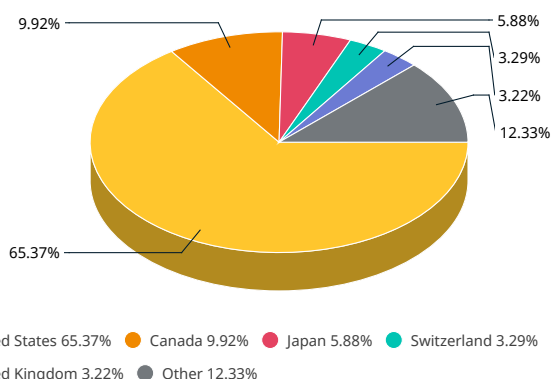
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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