

# BarraOne Performance Analytics

BarraOne is a global, multi-asset class portfolio risk and performance attribution platform.



An MSCI Brand

BarraOne Performance Attribution can help clients to analyze the sources of portfolio risk and return on an absolute or relative basis and to help make more informed investment decisions.

## Benefits and Features

**Multi-Asset Class Analytics:** Perform attribution analysis on portfolios across a comprehensive range of global asset classes including derivatives. BarraOne can provide clients portfolio performance analysis on an absolute basis or relative to a benchmark.

**Single & Multi-Currency Analysis:** BarraOne supports attribution on single or multi-currency portfolios. The currency attribution explains the component of active return attributed to a portfolio's exposure to multiple currencies.

**Multiple Attribution Models:** BarraOne provides a choice of attribution models to better reflect the investment process:

- **Top-Down:** Sector allocation.
- **Bottom-Up:** Asset selection.
- **Fixed Income:** Yield curve positioning and credit spread bets.
- **Factor-Based:** Align risk and return using Barra factors.

**One Platform for Risk and Performance:** Clients can benefit from a single data loading and reconciliation process for both risk and performance analytics.

**Market and Asset Data:** Daily market and asset data, including equity, fixed income and derivative asset returns, exist within the system.

**Intuitive:** A streamlined workflow makes attribution reporting efficient.

**Data Loading and Reporting Automation:** Tools such as DataConnect, BarraOne Developer's Toolkit and Barra PartnerLink help to automate the importing of portfolio holdings, returns, attributes and custom benchmarks. The generated results are simple to export and customizable performance reports can be shared across an organization.

The screenshot displays the BarraOne software interface, specifically the 'Performance' tab. It includes several key components:

- Analysis Period:** Set to 'Number of periods' (Month) from 'Start date 01/01/2011' to 'End date 01/03/2011'.
- General Options:** Active Return Type set to 'Arithmetic'. Reporting frequency is 'Intraday'.
- Allocation Selection and Asset Selection Attributes:** Includes sections for 'Allocation Selection' and 'Asset Selection' with checkboxes like 'Combine interaction with selection' and 'Display asset level detail within Allocation group'.
- Select Report Columns:** A grid for selecting columns, with 'Sort by' set to 'Asset Name' and 'Order' to 'Ascending'.
- Performance Summary:** A table showing 'On-Past Risk and Risk-Adjusted Returns Measures' for various asset classes like Bonds, Stocks, and Commodities.
- Attribution Summary (%):** A bar chart comparing 'BarraOne Risk Return', 'Benchmark Risk Return', and 'Absolute Return'.
- Attribution Summary (%):** A horizontal bar chart showing the breakdown of risk return by asset class.
- Attribution by Active Weight:** A table showing the contribution of different assets to the total risk return.
- Attribution by Active Weight (%):** A bar chart showing the percentage contribution of assets to the total risk return.

## Multiple Attribution Models

- Equity Classic Allocation-Selection Attribution:** Industry-standard Brinson-Fachler attribution for top-down / sector allocation strategies for equity or balanced portfolios.
- Equity Classic Asset Selection Attribution:** Clients can evaluate bottom-up / stock-picking investment strategies for equity or balanced portfolios using asset selection attribution.
- Fixed Income Attribution:** Clients can identify sources of active return due to yield curve movement and credit / spread bets using fixed income attribution.
- Equity Factor-Based Attribution:** Clients can align sources of risk and return using the Barra factors.

## Functionality

**Asset Class Coverage:** BarraOne supports equities, fixed income, commodities, ETFs, derivatives and mutual funds across markets globally.

**Portfolio Trend Analysis:** Clients can analyze portfolio evolution over reporting periods using multi-period snapshots.

**Returns Calculator:** Returns for many derivatives are computed by BarraOne for attribution reporting. BarraOne also allows users to import returns for all assets and prioritize these with BarraOne provided returns.

Def	Asset ID	ISIN	Holdings	Y/Hist Value	Asset Name	User Asset(s)	Convol.
Total	3442		7,302,817,207.00	9,856,842,457.92			
<b>US</b>	X0120X	X0120X0133	1,500,000.00	2,198,214,325.39	GEOPOLITICAL TURKISH INTERNATIONAL FINANCE LTD 4.1%	20130203	A1A
<b>US</b>	X0120X	X0120X0445	1,500,000.00	2,198,214,325.39	ASOCIACIONES SOCIALES DE LA PROVINCIA DE ALICANTE 4.1%	20130201	A1A
<b>US</b>	X0420X	X0420X0357	1,425,000.00	2,037,294,346.23	E.ON INTERNATIONAL FINANCE LTD 4.1%	20130128	A2
<b>US</b>	X0420X	X0420X0451	1,500,000.00	2,037,294,346.23	EDF INTERNATIONAL FINANCE LTD 4.1%	20130128	BAA
<b>US</b>	X0420X	X0420X0505	1,500,000.00	2,035,902,368.95	PER INVESTMENT MANAGEMENT INSTITUTIONS OFFERED 5.25% RECEIPTS 3% 20180803	AAA	
<b>US</b>	X0420X	X0420X0524	1,500,000.00	2,034,875,368.96	LAMERIK ND 2.337% 20130308	A1A	
<b>US</b>	X0420X	X0420X0537	1,500,000.00	2,034,875,368.96	LEADER INDUSTRIAL HOLDINGS LTD 2.337% 20141105	A1A	
<b>US</b>	X0420X	X0420X0603	1,500,000.00	2,035,905,405.32	HSBC BANK PLC 4% 20201105	A2Z	
<b>US</b>	X0420X	X0420X0640	1,500,000.00	2,031,948,140.39	HSBC BANK PLC 4.05% 20130222	A1A	
<b>US</b>	X0420X	X0420X0653	1,500,000.00	2,031,948,140.39	HSBC BANK PLC 4.05% 20130222	A1A	
<b>US</b>	X0420X	X0420X0693	1,400,000.00	2,030,796,135.38	NOVODIMON HEPITALS LAGOS LTD 5.5%	20120707	A1A
<b>US</b>	X0420X	X0420X0709	1,500,000.00	2,030,796,135.38	NOVODIMON HEPITALS LAGOS LTD 5.5%	20120707	A1A
<b>US</b>	X0420X	X0420X0737	1,400,000.00	2,030,796,135.38	NOVODIMON HEPITALS LAGOS LTD 5.5%	20120707	A1A
<b>US</b>	X0420X	X0420X0741	1,500,000.00	2,030,797,301.73	UNICREDIT BANK AG 3.1%	20130123	A1A
<b>US</b>	X0420X	X0420X0755	1,500,000.00	2,030,797,301.73	UNICREDIT BANK AG 3.1%	20130123	A1A
<b>US</b>	X0420X	X0420X0791	1,500,000.00	2,049,322,551.32	ABN AMRO BANK NV 4.27% 20180101	AAA	
<b>US</b>	X0420X	X0420X0804	1,500,000.00	2,049,322,551.32	ABN AMRO BANK NV 4.27% 20180101	A2	
<b>US</b>	X0420X	X0420X0811	1,500,000.00	2,049,322,551.32	ABN AMRO BANK NV 4.27% 20180101	A2	
<b>US</b>	X0420X	X0420X0830	1,500,000.00	2,049,470,310.31	SANTANDER BANK SA 5.1%	20130117	A1
<b>US</b>	X0420X	X0420X0841	1,500,000.00	2,049,470,310.31	SANTANDER BANK SA 5.1%	20130117	A2
<b>US</b>	X0420X	X0420X0847	1,500,000.00	2,049,496,410.40	HSBC UNITED BANK (PRAGUE) 1.35% 20130120	AAA	
<b>US</b>	X0420X	X0420X0851	1,500,000.00	2,049,496,410.40	HSBC UNITED BANK (PRAGUE) 1.35% 20130120	A2	
<b>US</b>	X0420X	X0420X0853	1,500,000.00	2,049,496,410.40	HSBC UNITED BANK (PRAGUE) 1.35% 20130120	A2	
<b>US</b>	X0420X	X0420X0873	1,500,000.00	2,049,775,451.79	NORDICA BANK AS 3.7% 20170214	A1A	
<b>US</b>	X0420X	X0420X0923	1,500,000.00	2,049,776,247.09	TELEFONICA S.A. 6.47% 20130207	BAA	
<b>US</b>	X0420X	X0420X0937	1,500,000.00	2,049,776,247.09	TELEFONICA S.A. 6.47% 20130207	A1A	
<b>US</b>	X0420X	X0420X0941	1,500,000.00	2,049,791,391.21	CATALYSTIC COOPERAD AUTOMOVIL DE 5.25% 20131231	BAA	
<b>US</b>	X0420X	X0420X0950	1,500,000.00	2,049,791,391.21	CATALYSTIC COOPERAD AUTOMOVIL DE 5.25% 20131231	BAA	
<b>US</b>	X0420X	X0420X0974	1,500,000.00	2,039,791,391.21	BANCAZ BANK PLC 3.125% 20131114	AAA	

For more information on Performance Analytics go to  
[www.msci.com/products/risk\\_management\\_analytics/performance](http://www.msci.com/products/risk_management_analytics/performance)

## Methodology

**Arithmetic and Geometric Attribution:** BarraOne supports both arithmetic and geometric definitions of active return and attribution within the analytics.

## Data

**Daily Data:** All the attribution computations are carried out based on daily data. Holdings can be loaded in any frequency; daily, weekly or monthly.

**Preloaded Benchmarks:** A large universe of equity and fixed income benchmarks are delivered daily and can be permissioned for licensed clients.

**Market Conditions:** A wide range of market data and bond terms and conditions are delivered daily reducing the client data management effort.

## Flexibility

**Attribution Grouping:** Both BarraOne-supplied and user-supplied attributes can be used for grouping purposes. Examples include region, country, Global Industry Classification Standard (GICS®), industry, market cap, sector, rating or any other attribute that best reflects an investment process.



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